



Subject: 2022 Year End Surplus and Project Close Out

To: Council

From: Corporate Services Department

Report Number: 2023-73

Meeting Date: April 25, 2023

Recommendation:

That Corporate Services Department Report 2023-73 be received; and

That the year-end levy surplus be transferred to the City's Infrastructure Reserve; and

That the capital and related project and reserve balances of Appendices E, F, and G of Corporate Services Department Report 2023-73 be approved.

Purpose:

This report highlights the funding budget to actual results, provides recommendations pertaining to surplus, capital and related project closeouts and reserve activity for 2022.

Background:

This report provides the year-end unaudited actuals for the year ended December 31, 2022. At the time of writing this report, the City's auditors are conducting the annual audit. It is anticipated that the Audited Financial Statements will be available by the second Council meeting in June.

Financial Services identifies this report contains certain forward-looking information. In preparing this report, certain assumptions and estimates were necessary. These estimates are based on information available to management at the time of preparing this report. Council and other users are cautioned that actual results may vary.

Financial Services reminds Council and users of this report that it is based on fund accounting that follows the cashflow of the budget. For greater clarity, this report is not prepared in accordance with full Canadian public sector accounting standards in the same manner as the audited financial statements that follow accrual accounting. For

example, this report reflects capital purchases as cash outlays instead of capitalizing them on the balance sheet and amortizing them over their useful life. As a reminder, fund accounting is utilized by all municipalities as a mechanism to develop budgets and track cashflow. While accrual accounting can provide for a longer-term picture of an organization by capitalizing assets and recording long-term liabilities such as employee future benefits, fund accounting helps the municipality ensure funding is available in the immediate term to cover current obligations.

A presentation of the City's financial results has been prepared and will be presented at Council. The presentation is attached as Appendix A.

While high-level comments to the year-end financial results have been provided in the report, Financial Services encourages Council members to reach out to staff for further discussion.

Discussion:

For the fiscal year ended December 31, 2022, the City experienced a Levy surplus of \$212,570 as identified below:

Levy	Actual	Budget	Net
Revenue	37,783,399	31,102,429	6,680,970
Personnel Expense	(16,285,733)	(16,160,150)	(125,583)
Operating Expense	(14,493,279)	(13,565,968)	(927,311)
Surplus before Transfers	7,004,387	1,376,311	5,628,076
Transfer (to)/from Capital	(10,550,683)	(3,932,143)	(6,618,540)
Transfer (to)/from Reserves	342,854	450	342,404
Transfer (to)/from Funds	3,416,012	2,555,382	860,630
Surplus/(Deficit)	212,570	-	212,570
Recommended Transfers	(212,570)		(212,570)
Surplus/(Deficit)	-	-	-

The summarized chart above identifies that the City realized revenue amounts significantly greater than budgeted.

The primary revenue driver was the successful application and award of numerous grants, many of them capital in nature, that arose after the 2022 budget approval, investment income, as well as a contractual settlement related to a previous land sale. In this respect, the increase in revenue was the primary driver of the corresponding increase in funds transferred to capital funds and reserves. Staff highlight these revenue and transfers to capital and reserve funds should not be considered structural in the budget process. **Slide 7 of Appendix A** highlights in greater detail salient budget to actual differences related to revenue.

Personnel expenses ended the year 0.8% over budget and operating expenses were 6.8% over budget. The variance in operating expenses were primarily driven by legal costs related to the contractual settlement of previous land sale, additional consulting costs to support the Planning and Building departments as well as Nickel Beach, property tax reassessments, as well as costs associated with the municipal election, physician recruitment, and community improvement plan programs. These additional expenses were offset by savings in utilities related to the Vale Health and Wellness Centre as well as savings in staff training and development. **Slide 8 of Appendix A** highlights in greater detail salient budget to actual differences related to operating expenses.

The variance in reserve transfers of \$342,404 is made up of both in-year Council approved transfers from reserves as well as transfers to reserve in accordance with the City's Reserve and Reserve Fund Policy. **Slide 9 of Appendix A** highlights salient budget to actual differences related to reserves.

The Transfer from Funds amount relates to transfers from the rate budgets of water, wastewater, and storm sewer. This relates to changes in overhead charges between the Levy and Rate budgets noted in the trimester 2 report and budgeted on a go forward basis in the 2023 budget.

Summary comments related to self-sustaining entities can be found on **Slide 10 of Appendix A**.

For greater detail at an account level Staff encourage Council members and readers to review **Appendix B and C**.

For the fiscal year ended December 31, 2022, the City experienced combined Rate surpluses of \$348,303. This surplus can be seen as the change in reserve transfers as identified below:

Rate	Actual	Budget	Net
Revenue	13,128,065	13,101,067	26,998
Personnel Expense	(1,082,704)	(1,248,700)	165,996
Operating Expense	(7,013,186)	(8,062,655)	1,049,469
Surplus before Transfers	5,032,175	3,789,712	1,242,463
Transfer (to)/from Reserves	(1,552,633)	(1,204,330)	(348,303)
Transfer (to)/from Funds	(3,479,542)	(2,585,382)	(894,160)
Surplus/(Deficit)	-	-	-

The summary chart above identifies that operating expenses were less than budgeted. Operating expenses were less than budget primarily because of improved water loss and inflow and infiltration which, at the time of writing this report, is most likely the result of lower lake levels. These occurrences resulted in Niagara Region wastewater charges being \$711,812 less than budget. At the time of writing this report staff identify water

levels have risen and this savings may reverse in 2023. **Slide 11 and 12 of the Appendix A** highlights in greater detail salient budget to actual differences related to the rate budgets.

For greater detail at an account level Staff encourage Council and readers to review **Appendix D**.

Included in the Levy figures above are the following salient COVID-19 financial pressures with a three-year view:

Positive Financial Impact	2020	2021	2022	Total
Vale Health and Wellness Centre reduced Utility Costs	198,000	378,600	-	576,600
COVID-19 Funding	622,700	666,600	9,100	1,298,400
Programs, Grants and Activities	476,100	203,000	79,700	758,800
Total - Positive Financial Impacts	1,296,800	1,248,200	88,800	2,633,800
Additional Costs				
Personnel Expenses*	694,200	397,200	74,700	1,166,100
Information Technology	103,300	24,700	47,600	175,600
Material, Contract Costs	151,400	107,300	268,800	527,500
Vale Health and Wellness Centre Lost Revenue, Net YMCA costs	290,000	298,600	-	588,600
Total - Additional Costs	1,238,900	827,800	391,100	2,457,800
Net Levy Impact Before SSE Impact	57,900	420,400	(302,300)	176,000
Less: Sugarloaf Marina Impact (funded through Marina reserve)	232,800			232,800
Net Impact	(174,900)	420,400	(302,300)	(56,800)
Less: Sugarloaf Marina Impact 2020 Reimbursement		125,000		125,000
Remaining Grant Funding Available/(Net Impact of COVID-19)		295,400		(181,800)

The “Net Impact” line represents the net cost of COVID-19 represented by grants and savings less costs to date. At the end of 2022 the grant funding received has been fully spent. Going forward the City will no longer be tracking costs associated with COVID-19.

This report contains a summary of Capital and Related Projects recommended for closeout and still on-going in **Appendices E and F. Slide 13 and 14 of Appendix A** highlight that, as of 2022, 90 approved capital and related projects remain open. Staff completed 67 projects and closed out/transferred 32 projects and in doing so made \$2,519,142 available for 2023 budgeted capital projects. The dollar figure associated with the 90 remaining projects is \$18,132,215. The three largest projects are Vale Health and Wellness Centre Roof Repair, Fleet Replacement, and the Watermain Replacement and Looping project. An update on 2023 activity will be provided with the first trimester reporting that will be prepared for the period ending April 30, 2023. Financial Services is planning to present this update at the June 13 Council meeting.

In **Appendix G**, Financial Services has summarized reserve activity and identified the approved reserve targets and/or progress or steps required to establish a final target.

The completion of the Infrastructure Needs Study will help establish targets for many of the reserves still requiring targets.

Council and users of this report will also find **Appendix H – Investments** and **Appendix I – Debt Management** that highlight the City’s investment returns and debt management along with related compliance with approved policies.

Financial Services identifies there is no new debt approved or forecasted at this time. As forecasted in **Appendix I** the City’s borrowing capacity as defined by the annual repayment limit (ARL) is forecasted to expand over time and is forecasted at 5.9% in 2023 on an in-year basis, it remains well below the City’s self-imposed limit of 15% and the Province of Ontario maximum of 25%.

Internal Consultations:

Financial Services would like to thank all departments for their assistance and cooperation.

Financial Implications:

This report recommends allocating the year-end levy surplus to the City’s Infrastructure Reserve.

The capital and related project and reserve balances are presented in **Appendices E, F, and G** following City policies and practices, including that of the Reserve Policy. One area requiring additional disclosure is that of the encumbrance reserve which is a reserve utilized when there is no other reserve but funds have been budgeted in one year and/or are needed or required to be carried forward to the following year. The encumbrance reserve is made up of the following:

Encumbrance Reserve	Opening Balance	In-Year Transfers	Ending Balance
Cannabis Grant	34,548		34,548
Cannabis Strategy	30,000		30,000
HH Knoll Washroom	21,878	(21,878)	-
Physician Recruitment	110,900	(108,848)	2,052
Purchasing staff payroll	92,600	(92,600)	-
Smoke Alarm Program	5,437		5,437
Total	295,363	(223,326)	72,037

The majority of the balance relates to Cannabis Grant and Cannabis Strategy. The funding for Cannabis Grant came from unspent grant funds in 2019. The funding for the Cannabis Strategy was approved by Council previously in 2020

Public Engagement:

The City's Budget and Financial Reporting can be found at:

<https://www.portcolborne.ca/en/city-hall/budget-and-financial-reporting.aspx>

Strategic Plan Alignment:

The initiative contained within this report supports the following pillar(s) of the strategic plan:

- Service and Simplicity - Quality and Innovative Delivery of Customer Services
 - Attracting Business Investment and Tourists to Port Colborne
 - City-Wide Investments in Infrastructure and Recreational/Cultural Spaces
 - Value: Financial Management to Achieve Financial Sustainability
 - People: Supporting and Investing in Human Capital
 - Governance: Communications, Engagement, and Decision-Making
-

Conclusion:

That the recommendations contained in this report be approved.

Appendices:

- a. Appendix A – 2022 Year End Financial Presentation
- b. Appendix B – 2022 Year End Levy Summary
- c. Appendix C – 2022 Year End Levy Department and Division Summaries
- d. Appendix D – 2022 Year End Rate Summary and Department Detail
- e. Appendix E – Capital and Related Projects Summary
- f. Appendix F – Capital and Related Project Holding Accounts
- g. Appendix G – Reserves
- h. Appendix H – Investments
- i. Appendix I – Debt Management

Respectfully submitted,

Bryan Boles, CPA, CA, MBA
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Report Approval:

All reports reviewed and approved by the Department Director and also the City Treasurer when relevant. Final review and approval by the Chief Administrative Officer.

2022 Year End Financial Presentation

May 9, 2023



Agenda

- Recommendation
- Vision/Mission/Values
- Strategic Pillars
- COVID-19
- Levy
- Self-Sustaining Entities
- Rate
- Capital and Related Projects
- Debt Management
- Thank You
- Recommendation



In preparing this presentation, certain assumptions and estimates are necessary. They are based on information available to staff at the time. Actual results will vary although as regulated through the Municipal Act, a balanced budget is required.

Recommendation

That Corporate Service Department, Financial Services Division, Report No. 2023-71 Subject: 2022 Year End Surplus and Deficit Report, **BE RECEIVED**; and

That the year end levy surplus be transferred to the City's Infrastructure reserve; and

That the capital and related project and reserve balances of Appendices E, F and G of Corporate Service Department Report 2023-71 **BE APPROVED**.



Vision/Mission/Values



Vision Statement:

A vision statement expresses an organization's desires for the future. This is our vision statement:

A vibrant waterfront community embracing growth for future generations

Mission Statement:

A mission statement expresses the immediate goals of an organization, clearly and concisely. This is our mission statement:

To provide an exceptional small-town experience in a big way

Corporate Values:

Corporate Values are guiding principles and beliefs supported by everyone in an organization so that they can work toward common goals in a cohesive and positive way. These are our corporate values:

Integrity – we interact with others ethically and honourably **Respect** – we treat each other with empathy and understanding **Inclusion** – we welcome everyone **Responsibility** – we make tomorrow better **Collaboration** – we are better together

Strategic Pillars

Community Pillars

These pillars are areas that directly benefit our residents, businesses, and visitors.

1. **Service and Simplicity - Quality and Innovative Delivery of Customer Services**
2. **Attracting Business Investment and Tourists to Port Colborne**
3. **City-Wide Investment in Infrastructure and Recreational/Cultural Spaces**

Corporate Pillars

These pillars are the day-to-day practices, processes, and governance that Council and staff are focused on to ensure maximum value and benefit for our residents.

1. **Value: Financial Management to Achieve Financial Sustainability**
2. **People: Supporting and Investing in Human Capital**
3. **Governance: Communications, Engagement, and Decision-Making**



COVID-19



Positive Financial Impact	2020	2021	2022	Total
Vale Health and Wellness Centre reduced Utility Costs	198,000	378,600	-	576,600
COVID-19 Funding	622,700	666,600	9,100	1,298,400
Programs, Grants and Activities	476,100	203,000	79,700	758,800
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Levy



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Transfer (to)/from Reserves	342,854	450	342,404
Transfer (to)/from Funds	3,416,012	2,555,382	860,630
Surplus/(Deficit)	212,570	-	212,570
Recommended Transfers	(212,570)		(212,570)
Surplus/(Deficit)	-	-	-

Salient revenue comments:

Grants

- ✓ Ontario Community Infrastructure Fund (OCIF) - \$482,048*
- ✓ Strategic Priorities Infrastructure Fund (SPIF) - \$827,712*
- ✓ Municipal Modernization Program Intake 3 - \$267,630*
- ✓ Reconnect Ontario 2022 \$115,218

Other

- ✓ Contractual settlement related to previous land sale - \$2,156,412
- ✓ Investment Income - \$468,041
- ✓ Vale Community Improvement Fund Donation - \$250,000
- ✓ Museum Donation \$150,000
- ✓ Penalties and Interest - \$94,573
- ✓ Supplemental Taxes - \$141,595
- ✓ Canal Days - \$232,887

Self Sustaining Entities

- ✓ Sugarloaf Marina - (\$171,599)
- ✓ Nickel Beach – (\$40,882)
- ✓ Building Department - \$93,850

* Part of the transfer (to)/from capital difference, remaining comes from reserves, see following slides.

Levy



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Revenue	37,783,399	31,102,429	6,680,970
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Surplus/(Deficit)	212,570	-	212,570
Recommended Transfers	(212,570)		(212,570)
Surplus/(Deficit)	-	-	-

Salient operating expense comments:

- ✓Legal - \$155,772 [Contractual settlement of previous land sale]
- ✓External Consultants - \$132,217 [Planning, Building, Beach]
- ✓Reassessments/Uncollectible Accounts - \$113,273
- ✓Grants and Sponsorship - \$126,230 [Physician, CIP, etc.]
- ✓Municipal Election - \$160,505
- ✓Canal Days - \$324,255
- ✓City Owned Properties Drainage Charges - \$53,723

- ✓Utilities - (\$394,623) [VHWC]
- ✓Staff Training and Development - (\$124,631)

Levy



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Revenue	37,783,399	31,102,429	6,680,970
Personnel Expense	(16,285,733)	(16,160,150)	(125,583)
Operating Expense	(14,493,279)	(13,565,968)	(927,311)
Surplus before Transfers	7,004,387	1,376,311	5,628,076
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Transfer (to)/from Reserves	342,854	450	342,404
Transfer (to)/from Funds	3,416,012	2,555,382	860,630
Surplus/(Deficit)	212,570	-	212,570
Recommended Transfers	(212,570)		(212,570)
Surplus/(Deficit)	-	-	-

Salient reserve comments:

- ✓ CAT Front Loader Purchase (\$240,000) [2022-86]
- ✓ Road Grader Purchase (\$274,752) [2022-157]
- ✓ WW Inflow and Infiltration Projects (\$561,900) [2022-88]

Reserve policy and practices

- ✓ Museum Bequest Donation \$150,555
- ✓ Eco Dev Reserve funded land sales related activities (\$292,508)
- ✓ Eco Dev Internal Financing for Industrial Land Purchase and Clearing (\$480,813)
- ✓ Future liabilities \$504,143
- ✓ Contractual settlement increased TCA Reserve \$2,000,000
- ✓ Storm Sewer Reserve increase \$440,348
- ✓ Water Reserve increase \$483,319
- ✓ Wastewater Reserve increase \$1,418,931
- ✓ Under/Over Reserve increase \$427,893

Self-Sustaining Entities



Net Individual Self-Sustaining Budget

SSE Department	Suplus/(Deficit)			Transfer to/(from) Reserve
	Actual	Budget	Variance (\$)	
Cemetery	-	-	-	-
Marina	(66,214)	-	(66,214)	(32,514)
Beach Operations	785	-	785	1,534
Building	11,590	-	11,590	11,590
Surplus/(Deficit) Subtotal	(53,840)	-	(53,840)	- 19,390

Reserve Balance and Forecast

Department	2022 Year End Balance	2023 Budget	2023 Forecast Balance
Cemetery	-	-	-
Marina	146,306	-	146,306
Marina - Internal Financing	(965,770)	100,000	(865,770)
Beach Operations	198,165	(18,957)	179,208
Building	226,240	(90,195)	136,045
Surplus/(Deficit) Subtotal	(395,059)	(9,152)	(404,211)

Salient comments:

- ✓ Cemetery operations continue to be subsidized by the Levy. Staff are finalizing a review of fees and future maintenance costs for Council's review at a future Council meeting.
- ✓ Sugarloaf Marina deficit the result of lower sales and higher than expected contract services expenses.
- ✓ Beach Operations surplus the result of managing costs in response to lower than expected sales.
- ✓ Building department surplus is not considered structural as it resulted from two larger projects.

Note: The reserve funding to cover the Marina deficit of \$66,214 is only \$32,514 because \$33,700 was budgeted to be transferred to the reserve.



Rate

Rate	Actual	Budget	Net
Revenue	13,128,065	13,101,067	26,998
Personnel Expense	(1,082,704)	(1,248,700)	165,996
Operating Expense	(7,013,186)	(8,062,655)	1,049,469
Surplus before Transfers	5,032,175	3,789,712	1,242,463
Transfer (to)/from Reserves	(1,552,633)	(1,204,330)	(348,303)
Transfer (to)/from Funds	(3,479,542)	(2,585,382)	(894,160)
Surplus/(Deficit)	-	-	-

Salient expense comments:

- ✓ Niagara Region waste water charges - (\$711,812)
- ✓ Niagara Region water charges - \$131,674
- ✓ Contracted services - (\$219,944)
- ✓ Repair and maintenance (\$64,018)
- ✓ External Consultants (\$54,537)

Salient transfer to/(from) reserves

- ✓ Waste Water - \$763,093 surplus
- ✓ Water - \$462,537 surplus
- ✓ Storm Sewer - \$327,002 surplus

Note: The transfer (to)/from funds increased as a result of the overhead charge changed between levy and rate noted in the trimester 2 report and budgeted on a go forward basis in the 2023 budget.

Rate



Net Individual Rate Budget

Department	Actual	Budget	Variance (\$)	Transfer to/(from) Reserve
Wastewater	349,902	-	349,902	763,093
Water	62,342	-	62,342	462,537
Storm Sewer	(63,941)	-	(63,941)	327,003
Surplus/(Deficit) Subtotal	348,303	-	348,303	1,552,633

Reserve Balance and Forecast

Department	2022 Year End Balance	2023 Budget	2023 Forecast Balance
Wastewater	2,479,933	(145,046)	2,334,887
Water	807,614	79,564	887,178
Storm Sewer	557,323	(414,507)	142,816
Surplus/(Deficit) Subtotal	3,844,870	(479,989)	3,364,881

Salient comments:

- ✓ Wastewater surplus was driven by a reduction in Niagara Region wastewater charges. The primary driver is anticipated to be lower lake levels and adverse weather events.
- ✓ Water surplus was driven by an all-round reduction in expenses offset by higher than budgeted Niagara Region water charges.
- ✓ Storm Sewer surplus is the result of lower than budgeted contract services and City-owned property tax expenditures offset by lower revenue resulting from the removal of properties from the Storm Sewer boundary as a result of changes to the Storm Sewer boundary towards the end of 2021.

Note: The difference between the variance column and the transfer to/(from) reserve column is the balance already budgeted to be transferred.

Capital and Related Projects



Department	Open Projects Prior to 2022	Projects Approved in 2022	Total Funding Available for 2022	Projects Spending	Projects Completed Surplus/(Deficit)	Projects Closedout/ Transferred	Remaining funds at the YE 2022
Global	850,000	1,495,500	2,345,500	(191,853)	-	750,000	1,403,647
CAO's office	393,475	240,792	634,267	(831,685)	(475,122)	-	277,704
Corporate Services	147,223	797,895	945,118	(475,339)	7,381	20,000	442,398
Community Safety	-	79,000	79,000	(44,686)	4,314	-	30,000
Legislative Services	56,500	445,000	501,500	(10,583)	(583)	296,500	195,000
Library	88,325	98,000	186,325	(124,155)	22,204	-	39,966
Museum + Roselawn	37,367	142,500	179,867	(84,430)	(11,355)	-	106,792
Self-sustained Entities	4,037	1,825,876	1,829,913	(1,146,374)	105,092	-	578,447
Public Works	4,226,150	9,068,366	13,294,516	(4,632,508)	330,257	379,159	7,952,592
Rates	-	8,539,200	8,539,200	(342,236)	1,295	1,090,000	7,105,669
Total	5,803,077	22,732,129	28,535,206	(7,883,849)	(16,517)	2,535,659	18,132,215

Capital and Related Projects



Department	Open Projects - Prior to 2022	Projects Approved in 2022	Total Open Projects for 2022	Projects Completed	Projects Closedout/ Transferred	Open Projects - At the end of 2022
Global	2	2	4	-	(1)	3
CAO's office	8	3	11	(8)	-	3
Corporate Services	4	10	14	(4)	(1)	9
Community Safety	-	3	3	(2)	-	1
Legislative Services	2	4	6	(1)	(2)	3
Library	2	8	10	(6)	-	4
Museum + Roselawn	3	5	8	(5)	-	3
Self-sustained Entities	2	15	17	(11)	-	6
Public Works	45	53	98	(29)	(26)	43
Rates	-	18	18	(1)	(2)	15
Total	68	121	189	(67)	(32)	90

Reserves



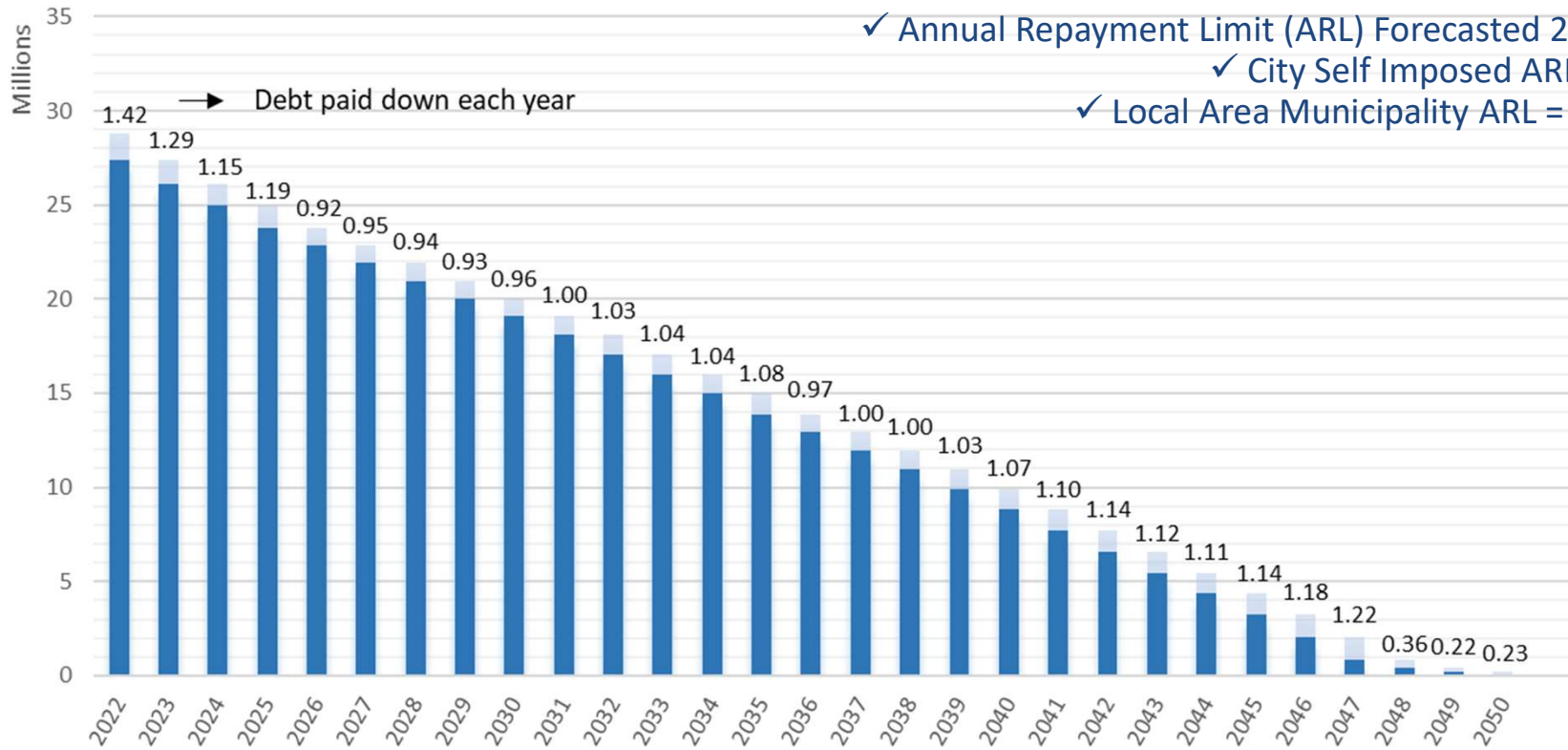
	2021 Year End Balance	2022 Approved Budget	2022 In-Year Approved Transfers	Interest Allocation	Reserve Balance Before Surplus Allocation	Year End Surplus Transfers to Approve	2022 Year-End Reserve Balance
Total Boards and Committees Reserves	452,287	(49,000)	145,825	-	549,112	-	549,112
Total Programs, Grants and Activities	1,395,991	(443,688)	(42,273)	-	910,030	-	910,030
Total Self Sustaining Entities	530,537	(1,031,310)	128,934	(23,220)	(395,059)	-	(395,059)
Total General Government	9,079,469	14,270	(356,868)	62,664	8,799,534	-	8,799,534
Total Capital	6,359,124	294,386	4,318,571	208,370	11,180,450	204,316	11,384,766
Total Reserves before WIP	17,817,408	(1,215,342)	4,194,188	247,814	21,044,068	204,316	21,248,383
Work-in-progress (WIP)	7,814,960	(7,814,960)	9,041,641		9,041,642		9,041,642
Library Work-in-progress (WIP)	8,959	(8,959)	62,170		62,170		62,170
Total Reserves	25,641,328	(9,039,261)	13,297,999	247,814	30,147,879	204,316	30,352,195



Debt Management

('000s in millions)	2022	2023	2024	2025	2026	2027
External Debt	27,411	26,123	24,968	23,777	22,859	21,912
Internal Financing	1,841	1,641	1,441	1,241	1,041	841
Total Borrowing (External & Internal)	29,252	27,764	26,409	25,018	23,900	22,753
Interest	920	878	841	805	767	736
Principal	1,419	1,288	1,155	1,191	948	948
External Borrowing Charges	2,339	2,166	1,996	1,996	1,715	1,684
Illustrative In-Year ARL*	5.9%	5.2%	4.6%	4.5%	3.7%	3.5%
City Self Imposed Max	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Provincial Imposed Max	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%

Debt Outlook



- ✓ Annual Repayment Limit (ARL) Forecasted 2023 <≈ 5.9%
- ✓ City Self Imposed ARL Max = 15%
- ✓ Local Area Municipality ARL = 6.7% (2021)



Thank You



Recommendation

That Corporate Service Department, Financial Services Division, Report No. 2023-71 Subject: 2022 Year End Surplus and Deficit Report, **BE RECEIVED**; and

That the year end levy surplus be transferred to the City's Infrastructure reserve; and

That the capital and related project and reserve balances of Appendices E, F and G of Corporate Service Department Report 2023-71 **BE APPROVED**.



City of Port Colborne

Operating Fund

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship	141,609.36	148,500.00	(6,890.64)	(4.64%)
Donations	400,182.68	39,400.00	360,782.68	915.69%
Fines	13,886.00	45,200.00	(31,314.00)	(69.28%)
Investment Income	617,040.60	149,000.00	468,040.60	314.12%
Lease Income	280,751.61	248,900.00	31,851.61	12.80%
Licences and Permits	588,094.08	470,900.00	117,194.08	24.89%
Rentals	388,183.87	537,300.00	(149,116.13)	(27.75%)
Other Revenue	2,569,947.20	182,200.00	2,387,747.20	1310.51%
Fees	915,381.10	850,050.00	65,331.10	7.69%
Provincial Offences Act	(5,080.83)	23,020.00	(28,100.83)	(122.07%)
Grants - Other	463,993.11	215,340.00	248,653.11	115.47%
Grant - Federal	1,419,182.60	584,577.00	834,605.60	142.77%
Grant - Provincial	5,399,969.71	3,060,853.00	2,339,116.71	76.42%
Sales	1,517,665.15	1,668,700.00	(151,034.85)	(9.05%)
Penalties and Interest	565,073.38	470,500.00	94,573.38	20.10%
Property Taxes	21,897,527.34	21,873,989.00	23,538.34	0.11%
Payment In lieu	318,397.69	384,000.00	(65,602.31)	(17.08%)
Supplemental Tax	291,594.67	150,000.00	141,594.67	94.40%
Total Revenue	37,783,399.32	31,102,429.00	6,680,970.32	21.48%
Expense				
Salaries and Wages - Full Time	10,256,365.49	9,733,734.00	522,631.49	5.37%
Salaries and Wages - Part Time	1,326,471.56	974,859.00	351,612.56	36.07%
Salaries and Wages - Students	493,952.25	563,945.00	(69,992.75)	(12.41%)
Overtime Pay	322,987.88	317,300.00	5,687.88	1.79%
Honourariums	362,836.78	430,711.00	(67,874.22)	(15.76%)
Employee Benefits	3,523,119.42	4,139,601.00	(616,481.58)	(14.89%)
Association/Membership Fees	55,742.96	84,000.00	(28,257.04)	(33.64%)
Auto - Fuel	309,145.83	229,350.00	79,795.83	34.79%
Cleaning Supplies	24,999.69	52,000.00	(27,000.31)	(51.92%)
Library Collection	62,103.23	74,700.00	(12,596.77)	(16.86%)
Comm and Public Relations	211,741.63	164,000.00	47,741.63	29.11%
Computer Software	461,945.99	356,000.00	105,945.99	29.76%
Contract Services	2,386,923.00	3,096,600.00	(709,677.00)	(22.92%)
Cost of Borrowing Ext Interest	902,403.75	920,000.00	(17,596.25)	(1.91%)
Cost of Borrowing Ext Principl	1,419,178.01	1,444,000.00	(24,821.99)	(1.72%)
Cost of of Goods Sold	408,746.27	325,160.00	83,586.27	25.71%
Credit Card Fees	140,310.49	105,000.00	35,310.49	33.63%
PAP / Online Incentives	4,590.00		4,590.00	0.00%
Equipment - Purchase	272,877.60	152,400.00	120,477.60	79.05%
Equipment - Rental	359,507.27	425,400.00	(65,892.73)	(15.49%)
Financial Expenses	14,428.06	9,000.00	5,428.06	60.31%
Land Leases	48,703.58	40,000.00	8,703.58	21.76%
Grants and Sponsorship Expense	510,930.49	384,700.00	126,230.49	32.81%
Hospitality Expense	31,421.36	29,050.00	2,371.36	8.16%
Insurance - Contract	713,190.87	648,344.00	64,846.87	10.00%
Insurance Ded and Adm cost	107,341.43	150,000.00	(42,658.57)	(28.44%)
Office Supplies	78,846.80	87,600.00	(8,753.20)	(9.99%)
Postage & Courier	56,698.76	56,840.00	(141.24)	(0.25%)
Program Supplies	623,950.05	427,140.00	196,810.05	46.08%
Protective & Uniform Clothing	113,528.17	126,600.00	(13,071.83)	(10.33%)
R&M - Grounds	282,775.35	255,900.00	26,875.35	10.50%

Appedix B - 2022 Year End Levy Summary

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
R&M - Trails	87,166.53	113,800.00	(26,633.47)	(23.40%)
R&M - Consumables and Parts	554,320.65	544,700.00	9,620.65	1.77%
R&M - External Contractor	1,094,972.99		1,094,972.99	0.00%
R&M - Auto	199,919.36	170,000.00	29,919.36	17.60%
R&M - Playground	13,986.96	20,000.00	(6,013.04)	(30.07%)
R&M - Tree	16,627.53	21,200.00	(4,572.47)	(21.57%)
Staff Training & Development	297,169.30	421,800.00	(124,630.70)	(29.55%)
SME - Audit and Actuary	71,234.89	91,500.00	(20,265.11)	(22.15%)
SME - Consultants	326,216.60	194,000.00	132,216.60	68.15%
Subject Matter Experts - Legal	355,772.67	200,000.00	155,772.67	77.89%
Subscriptions and Publications	12,706.83	27,700.00	(14,993.17)	(54.13%)
Telephone/Internet	240,232.16	213,370.00	26,862.16	12.59%
Travel	30,653.14	58,420.00	(27,766.86)	(47.53%)
Utilities - Gas	190,300.75	195,800.00	(5,499.25)	(2.81%)
Utilities - Hydro	808,147.69	1,177,400.00	(369,252.31)	(31.36%)
Utilities - Water	194,648.73	214,520.00	(19,871.27)	(9.26%)
City Owned Property Drainage Charges	53,722.59		53,722.59	0.00%
Reassessment/Uncollectable	300,247.33	186,974.00	113,273.33	60.58%
Property Taxes - Rebates	17,748.77	37,000.00	(19,251.23)	(52.03%)
Tax Incentive Grants	25,453.00	34,000.00	(8,547.00)	(25.14%)
Total Expense	30,779,012.49	29,726,118.00	1,052,894.49	3.54%
Surplus/(Deficit) Before Allocation	7,004,386.83	1,376,311.00	5,628,075.83	408.92%
Surplus/(Deficit) After Allocations	7,004,386.83	1,376,311.00	5,628,075.83	408.92%
Transfer to/ (from) Capital	10,550,683.11	3,932,143.00	6,618,540.11	168.32%
Transfer to/ (from) Reserves	(130,284.27)	(450.00)	(129,834.27)	28852.06%
Transfer Between Funds	(3,416,012.01)	(2,555,382.00)	(860,630.01)	33.68%
Total Transfers	7,004,386.83	1,376,311.00	5,628,075.83	408.92%
Surplus / (Deficit)	-	-	-	-

**City of Port Colborne
 General Government**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Donations	176,584.13		176,584.13	0.00%
Investment Income	604,671.87	145,000.00	459,671.87	317.02%
Lease Income	51,726.00	40,200.00	11,526.00	28.67%
Rentals	20,610.92	18,000.00	2,610.92	14.51%
Other Revenue	2,237,116.39		2,237,116.39	0.00%
Fees	307.77		307.77	0.00%
Provincial Offences Act	(5,080.83)	23,020.00	(28,100.83)	(122.07%)
Grants - Other	150,255.10	132,540.00	17,715.10	13.37%
Grant - Federal	1,382,657.60	580,577.00	802,080.60	138.15%
Grant - Provincial	4,663,550.00	2,987,760.00	1,675,790.00	56.09%
Penalties and Interest	565,073.38	470,500.00	94,573.38	20.10%
Property Taxes	21,897,527.34	21,873,989.00	23,538.34	0.11%
Payment In lieu	318,397.69	384,000.00	(65,602.31)	(17.08%)
Supplemental Tax	291,594.67	150,000.00	141,594.67	94.40%
Total Revenue	32,354,992.03	26,805,586.00	5,549,406.03	20.70%
Expense				
Salaries and Wages - Full Time	395,915.90	(243,200.00)	639,115.90	(262.79%)
Employee Benefits	(432,596.45)	(83,400.00)	(349,196.45)	418.70%
Association/Membership Fees	12,606.54	22,700.00	(10,093.46)	(44.46%)
Auto - Fuel	309,145.83	229,350.00	79,795.83	34.79%
Computer Software	409,346.17	340,000.00	69,346.17	20.40%
Contract Services	526,170.23	688,400.00	(162,229.77)	(23.57%)
Cost of Borrowing Ext Interest	902,403.75	920,000.00	(17,596.25)	(1.91%)
Cost of Borrowing Ext Principl	1,419,178.01	1,444,000.00	(24,821.99)	(1.72%)
Credit Card Fees	140,310.49	105,000.00	35,310.49	33.63%
PAP / Online Incentives	4,590.00		4,590.00	0.00%
Equipment - Purchase	37,162.45		37,162.45	0.00%
Equipment - Rental	220,631.20	309,400.00	(88,768.80)	(28.69%)
Financial Expenses	10,298.30	7,000.00	3,298.30	47.12%
Land Leases	48,703.58	40,000.00	8,703.58	21.76%
Insurance - Contract	713,190.87	642,091.00	71,099.87	11.07%
Insurance Ded and Adm cost	107,341.43	150,000.00	(42,658.57)	(28.44%)
Protective & Uniform Clothing	26,822.46	32,300.00	(5,477.54)	(16.96%)
R&M - Consumables and Parts	197,066.48	162,300.00	34,766.48	21.42%
R&M - External Contractor	333,009.59		333,009.59	0.00%
R&M - Auto	199,919.36	170,000.00	29,919.36	17.60%
Staff Training & Development	113,910.41	104,200.00	9,710.41	9.32%
SME - Consultants	42,113.02		42,113.02	0.00%
Subject Matter Experts - Legal	355,772.67	200,000.00	155,772.67	77.89%
Telephone/Internet	142,807.34	106,000.00	36,807.34	34.72%
Utilities - Gas	190,300.75	195,800.00	(5,499.25)	(2.81%)
Utilities - Hydro	807,724.93	1,177,400.00	(369,675.07)	(31.40%)
Utilities - Water	194,648.73	214,520.00	(19,871.27)	(9.26%)
Reassessment/Uncollectable	300,247.33	186,974.00	113,273.33	60.58%
Property Taxes - Rebates	17,748.77	37,000.00	(19,251.23)	(52.03%)
Tax Incentive Grants	25,453.00	34,000.00	(8,547.00)	(25.14%)
Total Expense	7,771,943.14	7,191,835.00	580,108.14	8.07%
Surplus/(Deficit) Before Allocation	24,583,048.89	19,613,751.00	4,969,297.89	25.34%

Appedix C - 2022 Year End Levy Department and Division Summaries

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Allocation:Between Departments	(2,679,732.35)	(2,781,152.43)	101,420.08	(3.65%)
Allocation:SSE	(396,203.96)	(506,888.51)	110,684.55	(21.84%)
Surplus/(Deficit) After Allocations	27,658,985.20	22,901,791.94	4,757,193.26	20.77%
Transfer to/ (from) Capital	10,550,683.11	3,932,143.00	6,618,540.11	168.32%
Transfer to/ (from) Reserves	272,354.38	167,600.00	104,754.38	62.50%
Transfer Between Funds	(2,948,831.52)	(1,918,261.06)	(1,030,570.46)	53.72%
Total Transfers	7,874,205.97	2,181,481.94	5,692,724.03	260.96%
Surplus / (Deficit)	19,784,779.23	20,720,310.00	(935,530.77)	(4.52%)

City of Port Colborne

Global Revenue

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Investment Income	604,671.87	145,000.00	459,671.87	317.02%
Lease Income	51,726.00	40,200.00	11,526.00	28.67%
Rentals	20,610.92	18,000.00	2,610.92	14.51%
Other Revenue	2,189,805.45		2,189,805.45	0.00%
Provincial Offences Act	(5,080.83)	23,020.00	(28,100.83)	(122.07%)
Grant - Federal	27,080.00		27,080.00	0.00%
Grant - Provincial	2,569,900.00	2,569,000.00	900.00	0.04%
Penalties and Interest	565,073.38	470,500.00	94,573.38	20.10%
Property Taxes	21,897,527.34	21,873,989.00	23,538.34	0.11%
Payment In lieu	318,397.69	384,000.00	(65,602.31)	(17.08%)
Supplemental Tax	291,594.67	150,000.00	141,594.67	94.40%
Total Revenue	28,531,306.49	25,673,709.00	2,857,597.49	11.13%
Expense				
Salaries and Wages - Full Time	395,915.90	(243,200.00)	639,115.90	(262.79%)
Employee Benefits	(432,596.45)	(83,400.00)	(349,196.45)	418.70%
PAP / Online Incentives	4,590.00		4,590.00	0.00%
Reassessment/Uncollectable	300,247.33	186,974.00	113,273.33	60.58%
Property Taxes - Rebates	17,748.77	37,000.00	(19,251.23)	(52.03%)
Tax Incentive Grants	25,453.00	34,000.00	(8,547.00)	(25.14%)
Total Expense	311,358.55	(68,626.00)	379,984.55	(553.70%)
Surplus/(Deficit) Before Allocation	28,219,947.94	25,742,335.00	2,477,612.94	9.62%
Allocation:SSE	(17,400.00)	(147,800.00)	130,400.00	(88.23%)
Surplus/(Deficit) After Allocations	28,237,347.94	25,890,135.00	2,347,212.94	9.07%
Transfer to/ (from) Reserves	3,099,944.73	167,600.00	2,932,344.73	1749.61%
Total Transfers	3,099,944.73	167,600.00	2,932,344.73	1749.61%
Surplus / (Deficit)	25,137,403.21	25,722,535.00	(585,131.79)	(2.27%)

City of Port Colborne
Capital - Non-Debt Funding
For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Donations	176,584.13		176,584.13	0.00%
Grants - Other	150,255.10	132,540.00	17,715.10	13.37%
Grant - Federal	1,355,577.60	580,577.00	775,000.60	133.49%
Grant - Provincial	2,093,650.00	418,760.00	1,674,890.00	399.96%
Total Revenue	3,776,066.83	1,131,877.00	2,644,189.83	233.61%
Expense				
<hr/>				
Surplus/(Deficit) Before Allocation	3,776,066.83	1,131,877.00	2,644,189.83	233.61%
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Surplus/(Deficit) After Allocations	3,776,066.83	1,131,877.00	2,644,189.83	233.61%
Transfer to/ (from) Capital	10,550,683.11	3,932,143.00	6,618,540.11	168.32%
Transfer to/ (from) Reserves	(2,965,208.36)		(2,965,208.36)	0.00%
Transfer Between Funds	(1,779,738.92)	(770,597.00)	(1,009,141.92)	130.96%
Total Transfers	5,805,735.83	3,161,546.00	2,644,189.83	83.64%
Surplus / (Deficit)	(2,029,669.00)	(2,029,669.00)		0.00%

**City of Port Colborne
Capital - Borrowing Costs**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Cost of Borrowing Ext Interest	902,403.75	920,000.00	(17,596.25)	(1.91%)
Cost of Borrowing Ext Principl	1,419,178.01	1,444,000.00	(24,821.99)	(1.72%)
Total Expense	2,321,581.76	2,364,000.00	(42,418.24)	(1.79%)
Surplus/(Deficit) Before Allocation	(2,321,581.76)	(2,364,000.00)	42,418.24	(1.79%)
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Surplus/(Deficit) After Allocations	(2,321,581.76)	(2,364,000.00)	42,418.24	(1.79%)
Transfer Between Funds	(895,785.00)	(895,785.00)		0.00%
Total Transfers	(895,785.00)	(895,785.00)		0.00%
Surplus / (Deficit)	(1,425,796.76)	(1,468,215.00)	42,418.24	(2.89%)

**City of Port Colborne
Global Facilities**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Contract Services	355,332.51	502,400.00	(147,067.49)	(29.27%)
Equipment - Purchase	30,085.50		30,085.50	0.00%
Equipment - Rental	3,609.49	9,400.00	(5,790.51)	(61.60%)
Land Leases	48,703.58	40,000.00	8,703.58	21.76%
R&M - Consumables and Parts	195,622.16	162,300.00	33,322.16	20.53%
R&M - External Contractor	254,940.11		254,940.11	0.00%
Utilities - Gas	190,300.75	195,800.00	(5,499.25)	(2.81%)
Utilities - Hydro	807,724.93	1,177,400.00	(369,675.07)	(31.40%)
Utilities - Water	194,648.73	214,520.00	(19,871.27)	(9.26%)
Total Expense	2,080,967.76	2,301,820.00	(220,852.24)	(9.59%)
Surplus/(Deficit) Before Allocation	(2,080,967.76)	(2,301,820.00)	220,852.24	(9.59%)
Allocation:Between Departments	(1,749,392.30)	(1,982,672.03)	233,279.73	(11.77%)
Allocation:SSE	(158,744.89)	(157,138.51)	(1,606.38)	1.02%
Surplus/(Deficit) After Allocations	(172,830.57)	(162,009.46)	(10,821.11)	6.68%
Transfer to/ (from) Reserves	(21,878.40)		(21,878.40)	0.00%
Transfer Between Funds	(150,952.17)	(162,009.46)	11,057.29	(6.83%)
Total Transfers	(172,830.57)	(162,009.46)	(10,821.11)	6.68%
Surplus / (Deficit)	-	-	-	-

**City of Port Colborne
Global Fleet**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Other Revenue	40,588.00		40,588.00	0.00%
Fees	307.77		307.77	0.00%
Total Revenue	40,895.77		40,895.77	0.00%
Expense				
Auto - Fuel	309,145.83	229,350.00	79,795.83	34.79%
Contract Services	26,968.82	106,000.00	(79,031.18)	(74.56%)
Equipment - Rental	217,021.71	300,000.00	(82,978.29)	(27.66%)
R&M - External Contractor	78,069.48		78,069.48	0.00%
R&M - Auto	199,919.36	170,000.00	29,919.36	17.60%
Telephone/Internet	24,297.07	21,000.00	3,297.07	15.70%
Total Expense	855,422.27	826,350.00	29,072.27	3.52%
Surplus/(Deficit) Before Allocation	(814,526.50)	(826,350.00)	11,823.50	(1.43%)
Allocation:Between Departments	(892,784.44)	(775,380.40)	(117,404.04)	15.14%
Surplus/(Deficit) After Allocations	78,257.94	(50,969.60)	129,227.54	(253.54%)
Transfer to/ (from) Reserves	159,496.41		159,496.41	0.00%
Transfer Between Funds	(81,238.47)	(50,969.60)	(30,268.87)	59.39%
Total Transfers	78,257.94	(50,969.60)	129,227.54	(253.54%)
Surplus / (Deficit)	-	-	-	-

**City of Port Colborne
Global Operations**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Other Revenue	6,722.94		6,722.94	0.00%
Total Revenue	6,722.94		6,722.94	0.00%
Expense				
Association/Membership Fees	12,606.54	22,700.00	(10,093.46)	(44.46%)
Computer Software	409,346.17	340,000.00	69,346.17	20.40%
Contract Services	143,868.90	80,000.00	63,868.90	79.84%
Credit Card Fees	140,310.49	105,000.00	35,310.49	33.63%
Equipment - Purchase	7,076.95		7,076.95	0.00%
Financial Expenses	10,298.30	7,000.00	3,298.30	47.12%
Insurance - Contract	713,190.87	642,091.00	71,099.87	11.07%
Insurance Ded and Adm cost	107,341.43	150,000.00	(42,658.57)	(28.44%)
Protective & Uniform Clothing	26,822.46	32,300.00	(5,477.54)	(16.96%)
R&M - Consumables and Parts	1,444.32		1,444.32	0.00%
Staff Training & Development	113,910.41	104,200.00	9,710.41	9.32%
SME - Consultants	42,113.02		42,113.02	0.00%
Subject Matter Experts - Legal	355,772.67	200,000.00	155,772.67	77.89%
Telephone/Internet	118,510.27	85,000.00	33,510.27	39.42%
Total Expense	2,202,612.80	1,768,291.00	434,321.80	24.56%
Surplus/(Deficit) Before Allocation	(2,195,889.86)	(1,768,291.00)	(427,598.86)	24.18%
Allocation:Between Departments	(37,555.61)	(23,100.00)	(14,455.61)	62.58%
Allocation:SSE	(220,059.07)	(201,950.00)	(18,109.07)	8.97%
Surplus/(Deficit) After Allocations	(1,938,275.18)	(1,543,241.00)	(395,034.18)	25.60%
Transfer Between Funds	(41,116.96)	(38,900.00)	(2,216.96)	5.70%
Total Transfers	(41,116.96)	(38,900.00)	(2,216.96)	5.70%
Surplus / (Deficit)	(1,897,158.22)	(1,504,341.00)	(392,817.22)	26.11%

City of Port Colborne
Programs, Grants & Actitivites
For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship	118,946.97	110,500.00	8,446.97	7.64%
Donations	27,051.15		27,051.15	0.00%
Lease Income	160,000.00	160,500.00	(500.00)	(0.31%)
Rentals	250.00		250.00	0.00%
Other Revenue	92,413.24	50,500.00	41,913.24	83.00%
Fees	82,904.58	125,500.00	(42,595.42)	(33.94%)
Grants - Other	268,927.35	16,500.00	252,427.35	1529.86%
Grant - Provincial	445,718.20		445,718.20	0.00%
Sales	281,478.54	252,000.00	29,478.54	11.70%
Total Revenue	1,477,690.03	715,500.00	762,190.03	106.53%
Expense				
Salaries and Wages - Part Time	236,118.33	275,668.00	(39,549.67)	(14.35%)
Honourariums	13,375.00		13,375.00	0.00%
Employee Benefits	24,937.81	76,256.00	(51,318.19)	(67.30%)
Cleaning Supplies	355.04	8,000.00	(7,644.96)	(95.56%)
Comm and Public Relations	86,825.53	62,000.00	24,825.53	40.04%
Computer Software	47,613.37	4,000.00	43,613.37	1090.33%
Contract Services	784,355.33	733,100.00	51,255.33	6.99%
Cost of of Goods Sold	171,163.33	120,160.00	51,003.33	42.45%
Equipment - Purchase	69,571.87		69,571.87	0.00%
Equipment - Rental	97,818.86	54,000.00	43,818.86	81.15%
Financial Expenses	3,579.84	2,000.00	1,579.84	78.99%
Grants and Sponsorship Expense	508,895.29	383,700.00	125,195.29	32.63%
Hospitality Expense	567.39		567.39	0.00%
Office Supplies	2,446.10	7,500.00	(5,053.90)	(67.39%)
Postage & Courier	7,842.76		7,842.76	0.00%
Program Supplies	539,927.60	331,540.00	208,387.60	62.85%
Protective & Uniform Clothing	8,952.28	23,000.00	(14,047.72)	(61.08%)
R&M - Grounds	101,503.71	87,500.00	14,003.71	16.00%
R&M - Consumables and Parts	357.72		357.72	0.00%
Staff Training & Development	692.93	6,900.00	(6,207.07)	(89.96%)
SME - Consultants		4,000.00	(4,000.00)	(100.00%)
Telephone/Internet	324.44		324.44	0.00%
Travel	118.09	1,400.00	(1,281.91)	(91.57%)
Utilities - Hydro	422.76		422.76	0.00%
Total Expense	2,707,765.38	2,180,724.00	527,041.38	24.17%
Surplus/(Deficit) Before Allocation	(1,230,075.35)	(1,465,224.00)	235,148.65	(16.05%)
Allocation:Between Departments	448,058.66	186,729.80	261,328.86	139.95%
Surplus/(Deficit) After Allocations	(1,678,134.01)	(1,651,953.80)	(26,180.21)	1.58%
Transfer to/ (from) Reserves	(460,956.99)	(219,600.00)	(241,356.99)	109.91%
Total Transfers	(460,956.99)	(219,600.00)	(241,356.99)	109.91%
Surplus / (Deficit)	(1,217,177.02)	(1,432,353.80)	215,176.78	(15.02%)

**City of Port Colborne
Crossing Guards**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Part Time	195,987.33	275,668.00	(79,680.67)	(28.90%)
Employee Benefits	21,014.37	76,256.00	(55,241.63)	(72.44%)
Office Supplies	60.03	500.00	(439.97)	(87.99%)
Program Supplies	356.90	1,000.00	(643.10)	(64.31%)
Protective & Uniform Clothing	1,918.91	3,000.00	(1,081.09)	(36.04%)
R&M - Consumables and Parts	357.72		357.72	0.00%
Staff Training & Development	692.93	6,900.00	(6,207.07)	(89.96%)
Travel		1,400.00	(1,400.00)	(100.00%)
Total Expense	220,388.19	364,724.00	(144,335.81)	(39.57%)
Surplus/(Deficit) Before Allocation	(220,388.19)	(364,724.00)	144,335.81	(39.57%)
Allocation:Between Departments	88,530.00	10,002.56	78,527.44	785.07%
Surplus/(Deficit) After Allocations	(308,918.19)	(374,726.56)	65,808.37	(17.56%)
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Surplus / (Deficit)	(308,918.19)	(374,726.56)	65,808.37	(17.56%)

City of Port Colborne

Airport

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Contract Services	29,406.00	30,000.00	(594.00)	(1.98%)
Total Expense	29,406.00	30,000.00	(594.00)	(1.98%)
Surplus/(Deficit) Before Allocation	(29,406.00)	(30,000.00)	594.00	(1.98%)
Surplus/(Deficit) After Allocations	(29,406.00)	(30,000.00)	594.00	(1.98%)
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Surplus / (Deficit)	(29,406.00)	(30,000.00)	594.00	(1.98%)

City of Port Colborne

Animal Control

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Contract Services	188,179.83	189,800.00	(1,620.17)	(0.85%)
Total Expense	188,179.83	189,800.00	(1,620.17)	(0.85%)
Surplus/(Deficit) Before Allocation	(188,179.83)	(189,800.00)	1,620.17	(0.85%)
Allocation:Between Departments	4,374.02	3,900.00	474.02	12.15%
Surplus/(Deficit) After Allocations	(192,553.85)	(193,700.00)	1,146.15	(0.59%)
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Surplus / (Deficit)	(192,553.85)	(193,700.00)	1,146.15	(0.59%)

**City of Port Colborne
Canal Days**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship	86,946.97	110,000.00	(23,053.03)	(20.96%)
Donations	27,051.15		27,051.15	0.00%
Other Revenue	38,508.24	50,000.00	(11,491.76)	(22.98%)
Fees	82,975.00	115,000.00	(32,025.00)	(27.85%)
Grants - Other	242,927.35		242,927.35	0.00%
Sales	281,478.54	252,000.00	29,478.54	11.70%
Total Revenue	759,887.25	527,000.00	232,887.25	44.19%
Expense				
Comm and Public Relations	72,700.77	40,000.00	32,700.77	81.75%
Contract Services	172,923.43	140,000.00	32,923.43	23.52%
Cost of of Goods Sold	171,163.33	120,160.00	51,003.33	42.45%
Equipment - Purchase	34,841.07		34,841.07	0.00%
Equipment - Rental	54,540.33	54,000.00	540.33	1.00%
Financial Expenses	3,579.84	2,000.00	1,579.84	78.99%
Grants and Sponsorship Expense	8,525.57	10,000.00	(1,474.43)	(14.74%)
Office Supplies		7,000.00	(7,000.00)	(100.00%)
Program Supplies	433,900.77	278,840.00	155,060.77	55.61%
R&M - Grounds	23,656.73		23,656.73	0.00%
Utilities - Hydro	422.76		422.76	0.00%
Total Expense	976,254.60	652,000.00	324,254.60	49.73%
Surplus/(Deficit) Before Allocation	(216,367.35)	(125,000.00)	(91,367.35)	73.09%
Allocation:Between Departments	65,821.26	92,622.24	(26,800.98)	(28.94%)
Surplus/(Deficit) After Allocations	(282,188.61)	(217,622.24)	(64,566.37)	29.67%
Transfer to/ (from) Reserves	(30,000.00)		(30,000.00)	0.00%
Total Transfers	(30,000.00)		(30,000.00)	0.00%
Surplus / (Deficit)	(252,188.61)	(217,622.24)	(34,566.37)	15.88%

**City of Port Colborne
CIP Incentives**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Other Revenue	44,155.00		44,155.00	0.00%
Total Revenue	44,155.00		44,155.00	0.00%
Expense				
Comm and Public Relations	707.23	10,000.00	(9,292.77)	(92.93%)
Grants and Sponsorship Expense	126,813.06	115,000.00	11,813.06	10.27%
Total Expense	127,520.29	125,000.00	2,520.29	2.02%
Surplus/(Deficit) Before Allocation	(83,365.29)	(125,000.00)	41,634.71	(33.31%)
Surplus/(Deficit) After Allocations	(83,365.29)	(125,000.00)	41,634.71	(33.31%)
Transfer to/ (from) Reserves	41,634.71		41,634.71	0.00%
Total Transfers	41,634.71		41,634.71	0.00%
Surplus / (Deficit)	(125,000.00)	(125,000.00)		0.00%

**City of Port Colborne
Civic Celebrations**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Fees		2,000.00	(2,000.00)	(100.00%)
Grants - Other	16,000.00	16,500.00	(500.00)	(3.03%)
Total Revenue	16,000.00	18,500.00	(2,500.00)	(13.51%)
Expense				
Contract Services	2,035.20		2,035.20	0.00%
Program Supplies	49,657.87	42,700.00	6,957.87	16.29%
R&M - Grounds	15,000.00	2,500.00	12,500.00	500.00%
Total Expense	66,693.07	45,200.00	21,493.07	47.55%
Surplus/(Deficit) Before Allocation	(50,693.07)	(26,700.00)	(23,993.07)	89.86%
Allocation:Between Departments	52,097.02	50,564.00	1,533.02	3.03%
Surplus/(Deficit) After Allocations	(102,790.09)	(77,264.00)	(25,526.09)	33.04%
Surplus / (Deficit)	(102,790.09)	(77,264.00)	(25,526.09)	33.04%

**City of Port Colborne
Community Grants**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Grants and Sponsorship Expense	134,651.00	124,200.00	10,451.00	8.41%
Total Expense	134,651.00	124,200.00	10,451.00	8.41%
Surplus/(Deficit) Before Allocation	(134,651.00)	(124,200.00)	(10,451.00)	8.41%
Allocation:Between Departments	25,592.10	15,400.00	10,192.10	66.18%
Surplus/(Deficit) After Allocations	(160,243.10)	(139,600.00)	(20,643.10)	14.79%
Transfer to/ (from) Reserves	(10,801.00)		(10,801.00)	0.00%
Total Transfers	(10,801.00)		(10,801.00)	0.00%
Surplus / (Deficit)	(149,442.10)	(139,600.00)	(9,842.10)	7.05%

**City of Port Colborne
Residential Rebates**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Grants and Sponsorship Expense	600.00	1,000.00	(400.00)	(40.00%)
Total Expense	600.00	1,000.00	(400.00)	(40.00%)
Surplus/(Deficit) Before Allocation	(600.00)	(1,000.00)	400.00	(40.00%)
Surplus/(Deficit) After Allocations	(600.00)	(1,000.00)	400.00	(40.00%)
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Surplus / (Deficit)	(600.00)	(1,000.00)	400.00	(40.00%)

**City of Port Colborne
COVID-19**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Other Revenue	9,200.00		9,200.00	0.00%
Grant - Provincial	295,338.20		295,338.20	0.00%
Total Revenue	304,538.20		304,538.20	0.00%
Expense				
Cleaning Supplies	355.04	8,000.00	(7,644.96)	(95.56%)
Comm and Public Relations	7,783.82	10,000.00	(2,216.18)	(22.16%)
Computer Software	47,613.37	4,000.00	43,613.37	1090.33%
Contract Services	50,050.04	50,000.00	50.04	0.10%
Protective & Uniform Clothing	7,033.37	20,000.00	(12,966.63)	(64.83%)
Total Expense	112,835.64	92,000.00	20,835.64	22.65%
Surplus/(Deficit) Before Allocation	191,702.56	(92,000.00)	283,702.56	(308.37%)
Allocation:Between Departments	198,620.00		198,620.00	0.00%
Surplus/(Deficit) After Allocations	(6,917.44)	(92,000.00)	85,082.56	(92.48%)
Transfer to/ (from) Reserves		(92,000.00)	92,000.00	(100.00%)
Total Transfers		(92,000.00)	92,000.00	(100.00%)
Surplus / (Deficit)	(6,917.44)		(6,917.44)	0.00%

City of Port Colborne
ED and Tourism Grants

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Grants - Other	10,000.00		10,000.00	0.00%
Total Revenue	10,000.00		10,000.00	0.00%
Expense				
Grants and Sponsorship Expense	17,017.60	25,000.00	(7,982.40)	(31.93%)
Total Expense	17,017.60	25,000.00	(7,982.40)	(31.93%)
Surplus/(Deficit) Before Allocation	(7,017.60)	(25,000.00)	17,982.40	(71.93%)
Allocation:Between Departments	3,907.28	3,792.00	115.28	3.04%
Surplus/(Deficit) After Allocations	(10,924.88)	(28,792.00)	17,867.12	(62.06%)
Surplus / (Deficit)	(10,924.88)	(28,792.00)	17,867.12	(62.06%)

**City of Port Colborne
Outdoor Vendors**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Lease Income	10,000.00	10,500.00	(500.00)	(4.76%)
Rentals	250.00		250.00	0.00%
Other Revenue	550.00	500.00	50.00	10.00%
Total Revenue	10,800.00	11,000.00	(200.00)	(1.82%)
Expense				
Program Supplies		2,000.00	(2,000.00)	(100.00%)
Total Expense		2,000.00	(2,000.00)	(100.00%)
Surplus/(Deficit) Before Allocation	10,800.00	9,000.00	1,800.00	20.00%
Allocation:Between Departments	2,604.85	4,128.00	(1,523.15)	(36.90%)
Surplus/(Deficit) After Allocations	8,195.15	4,872.00	3,323.15	68.21%
Surplus / (Deficit)	8,195.15	4,872.00	3,323.15	68.21%

**City of Port Colborne
Goderich Elevator**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Lease Income	150,000.00	150,000.00		0.00%
Total Revenue	150,000.00	150,000.00		0.00%
Expense				
R&M - Grounds	62,846.98	85,000.00	(22,153.02)	(26.06%)
Total Expense	62,846.98	85,000.00	(22,153.02)	(26.06%)
Surplus/(Deficit) Before Allocation	87,153.02	65,000.00	22,153.02	34.08%
Surplus/(Deficit) After Allocations	87,153.02	65,000.00	22,153.02	34.08%
Transfer to/ (from) Reserves	22,153.02		22,153.02	0.00%
Total Transfers	22,153.02		22,153.02	0.00%
Surplus / (Deficit)	65,000.00	65,000.00		0.00%

**City of Port Colborne
Municipal Election**

For the Twelve Months Ending December

	YTD Dec	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Part Time	40,131.00		40,131.00	0.00%
Honourariums	13,375.00		13,375.00	0.00%
Employee Benefits	3,923.44		3,923.44	0.00%
Comm and Public Relations	5,633.71		5,633.71	0.00%
Contract Services	8,194.06		8,194.06	0.00%
Equipment - Purchase	34,730.80		34,730.80	0.00%
Equipment - Rental	43,278.53		43,278.53	0.00%
Hospitality Expense	567.39		567.39	0.00%
Office Supplies	2,386.07		2,386.07	0.00%
Postage & Courier	7,842.76		7,842.76	0.00%
Telephone/Internet	324.44		324.44	0.00%
Travel	118.09		118.09	0.00%
Total Expense	160,505.29		160,505.29	0.00%
Surplus/(Deficit) Before Allocation	(160,505.29)		(160,505.29)	0.00%
Surplus/(Deficit) After Allocations	(160,505.29)		(160,505.29)	0.00%
Transfer to/ (from) Reserves	(118,587.94)	30,000.00	(148,587.94)	(495.29%)
Total Transfers	(118,587.94)	30,000.00	(148,587.94)	(495.29%)
Surplus / (Deficit)	(41,917.35)	(30,000.00)	(11,917.35)	39.72%

**City of Port Colborne
Physician Recruitment**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Grants and Sponsorship Expense	195,848.06	83,000.00	112,848.06	135.96%
SME - Consultants		4,000.00	(4,000.00)	(100.00%)
Total Expense	195,848.06	87,000.00	108,848.06	125.11%
Surplus/(Deficit) Before Allocation	(195,848.06)	(87,000.00)	(108,848.06)	125.11%
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Surplus/(Deficit) After Allocations	(195,848.06)	(87,000.00)	(108,848.06)	125.11%
Transfer to/ (from) Reserves	(108,848.06)		(108,848.06)	0.00%
Total Transfers	(108,848.06)		(108,848.06)	0.00%
Surplus / (Deficit)	(87,000.00)	(87,000.00)		0.00%

**City of Port Colborne
Showboat - Lighthouse**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Grants and Sponsorship Expense	25,440.00	25,500.00	(60.00)	(0.24%)
Total Expense	25,440.00	25,500.00	(60.00)	(0.24%)
Surplus/(Deficit) Before Allocation	(25,440.00)	(25,500.00)	60.00	(0.24%)
Surplus/(Deficit) After Allocations	(25,440.00)	(25,500.00)	60.00	(0.24%)
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Surplus / (Deficit)	(25,440.00)	(25,500.00)	60.00	(0.24%)

City of Port Colborne

SportsFest

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship	32,000.00	500.00	31,500.00	6300.00%
Fees		8,500.00	(8,500.00)	(100.00%)
Total Revenue	32,000.00	9,000.00	23,000.00	255.56%
Expense				
Comm and Public Relations		2,000.00	(2,000.00)	(100.00%)
Program Supplies	56,012.06	7,000.00	49,012.06	700.17%
Total Expense	56,012.06	9,000.00	47,012.06	522.36%
Surplus/(Deficit) Before Allocation	(24,012.06)		(24,012.06)	0.00%
Allocation:Between Departments	6,512.13	6,321.00	191.13	3.02%
Surplus/(Deficit) After Allocations	(30,524.19)	(6,321.00)	(24,203.19)	382.90%
Transfer to/ (from) Reserves	(45,000.00)		(45,000.00)	0.00%
Total Transfers	(45,000.00)		(45,000.00)	0.00%
Surplus / (Deficit)	14,475.81	(6,321.00)	20,796.81	(329.01%)

City of Port Colborne

Transit

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Fees	(70.42)		(70.42)	0.00%
Grant - Provincial	150,380.00		150,380.00	0.00%
Total Revenue	150,309.58		150,309.58	0.00%
Expense				
Contract Services	333,566.77	323,300.00	10,266.77	3.18%
Total Expense	333,566.77	323,300.00	10,266.77	3.18%
Surplus/(Deficit) Before Allocation	(183,257.19)	(323,300.00)	140,042.81	(43.32%)
Surplus/(Deficit) After Allocations	(183,257.19)	(323,300.00)	140,042.81	(43.32%)
Transfer to/ (from) Reserves	(211,507.72)	(157,600.00)	(53,907.72)	34.21%
Total Transfers	(211,507.72)	(157,600.00)	(53,907.72)	34.21%
Surplus / (Deficit)	28,250.53	(165,700.00)	193,950.53	(117.05%)

**City of Port Colborne
Boards and Committees**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship		2,500.00	(2,500.00)	(100.00%)
Donations	194,999.54	38,800.00	156,199.54	402.58%
Fines		200.00	(200.00)	(100.00%)
Rentals	7,735.64	6,300.00	1,435.64	22.79%
Other Revenue	7,181.88	7,900.00	(718.12)	(9.09%)
Fees	6,405.44	7,000.00	(594.56)	(8.49%)
Grants - Other	42,710.66	61,300.00	(18,589.34)	(30.33%)
Grant - Federal	36,525.00	4,000.00	32,525.00	813.13%
Grant - Provincial	149,047.52	24,093.00	124,954.52	518.63%
Sales	14,160.92	6,300.00	7,860.92	124.78%
Total Revenue	458,766.60	158,393.00	300,373.60	189.64%
Expense				
Salaries and Wages - Full Time	686,928.07	677,500.00	9,428.07	1.39%
Salaries and Wages - Part Time	222,791.96	181,200.00	41,591.96	22.95%
Salaries and Wages - Students	17,529.36	12,200.00	5,329.36	43.68%
Overtime Pay	1,767.91		1,767.91	0.00%
Honourariums	640.00	700.00	(60.00)	(8.57%)
Employee Benefits	261,289.60	276,900.00	(15,610.40)	(5.64%)
Association/Membership Fees	1,734.48	2,500.00	(765.52)	(30.62%)
Cleaning Supplies	1,648.26	3,500.00	(1,851.74)	(52.91%)
Library Collection	62,103.23	74,700.00	(12,596.77)	(16.86%)
Comm and Public Relations	4,664.71	7,800.00	(3,135.29)	(40.20%)
Computer Software	640.96	1,000.00	(359.04)	(35.90%)
Contract Services	22,732.91	15,300.00	7,432.91	48.58%
Cost of of Goods Sold	4,759.71	5,000.00	(240.29)	(4.81%)
Equipment - Purchase	9,208.42	13,300.00	(4,091.58)	(30.76%)
Equipment - Rental		3,000.00	(3,000.00)	(100.00%)
Financial Expenses	31.64		31.64	0.00%
Grants and Sponsorship Expense		1,000.00	(1,000.00)	(100.00%)
Hospitality Expense	1,771.86	2,250.00	(478.14)	(21.25%)
Insurance - Contract		6,253.00	(6,253.00)	(100.00%)
Office Supplies	8,395.33	8,600.00	(204.67)	(2.38%)
Postage & Courier	2,228.49	2,940.00	(711.51)	(24.20%)
Program Supplies	19,514.48	23,200.00	(3,685.52)	(15.89%)
Protective & Uniform Clothing	64.24	2,300.00	(2,235.76)	(97.21%)
R&M - Grounds	2,107.85	1,000.00	1,107.85	110.79%
R&M - Consumables and Parts	5,867.69	15,000.00	(9,132.31)	(60.88%)
Staff Training & Development	6,427.46	12,200.00	(5,772.54)	(47.32%)
SME - Audit and Actuary	2,455.76	6,500.00	(4,044.24)	(62.22%)
Subscriptions and Publications	408.06	1,000.00	(591.94)	(59.19%)
Telephone/Internet	15,779.78	17,325.00	(1,545.22)	(8.92%)
Travel	888.50	1,700.00	(811.50)	(47.74%)
Total Expense	1,364,380.72	1,375,868.00	(11,487.28)	(0.83%)
Surplus/(Deficit) Before Allocation	(905,614.12)	(1,217,475.00)	311,860.88	(25.62%)
Allocation:Between Departments	210,795.15	155,344.06	55,451.09	35.70%
Surplus/(Deficit) After Allocations	(1,116,409.27)	(1,372,819.06)	256,409.79	(18.68%)

Appedix C - 2022 Year End Levy Department and Division Summaries

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Transfer to/ (from) Reserves	139,030.76		139,030.76	0.00%
Transfer Between Funds	407,443.88	260,400.00	147,043.88	56.47%
Total Transfers	546,474.64	260,400.00	286,074.64	109.86%
Surplus / (Deficit)	(1,662,883.91)	(1,633,219.06)	(29,664.85)	1.82%

City of Port Colborne

Library

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Donations	5,753.03	4,600.00	1,153.03	25.07%
Fines		200.00	(200.00)	(100.00%)
Rentals	239.12	300.00	(60.88)	(20.29%)
Other Revenue	190.73		190.73	0.00%
Fees	4,001.96	2,900.00	1,101.96	38.00%
Grants - Other	292.00	38,300.00	(38,008.00)	(99.24%)
Grant - Provincial	38,328.00		38,328.00	0.00%
Sales	1,021.11		1,021.11	0.00%
Total Revenue	49,825.95	46,300.00	3,525.95	7.62%
Expense				
Salaries and Wages - Full Time	416,315.14	423,100.00	(6,784.86)	(1.60%)
Salaries and Wages - Part Time	66,992.78	66,600.00	392.78	0.59%
Overtime Pay	774.49		774.49	0.00%
Employee Benefits	155,062.50	165,700.00	(10,637.50)	(6.42%)
Association/Membership Fees	900.00	1,500.00	(600.00)	(40.00%)
Library Collection	60,561.25	72,700.00	(12,138.75)	(16.70%)
Comm and Public Relations	292.51	1,000.00	(707.49)	(70.75%)
Computer Software	640.96	1,000.00	(359.04)	(35.90%)
Contract Services	4,673.19	3,200.00	1,473.19	46.04%
Equipment - Purchase	5,627.24	7,300.00	(1,672.76)	(22.91%)
Financial Expenses	31.64		31.64	0.00%
Hospitality Expense	814.31	1,100.00	(285.69)	(25.97%)
Office Supplies	3,600.61	3,500.00	100.61	2.87%
Postage & Courier	456.37	400.00	56.37	14.09%
Program Supplies	3,693.78	3,000.00	693.78	23.13%
Protective & Uniform Clothing		1,200.00	(1,200.00)	(100.00%)
Staff Training & Development	4,191.62	7,100.00	(2,908.38)	(40.96%)
SME - Audit and Actuary	2,455.76	6,500.00	(4,044.24)	(62.22%)
Telephone/Internet	11,119.47	12,500.00	(1,380.53)	(11.04%)
Travel	6.00	500.00	(494.00)	(98.80%)
Total Expense	738,209.62	777,900.00	(39,690.38)	(5.10%)
Surplus/(Deficit) Before Allocation	(688,383.67)	(731,600.00)	43,216.33	(5.91%)
Surplus/(Deficit) After Allocations	(688,383.67)	(731,600.00)	43,216.33	(5.91%)
Transfer to/ (from) Reserves	9,068.68		9,068.68	0.00%
Transfer Between Funds	(697,452.35)	(731,600.00)	34,147.65	(4.67%)
Total Transfers	(688,383.67)	(731,600.00)	43,216.33	(5.91%)
Surplus / (Deficit)	-	-	-	-

City of Port Colborne

Library

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Grant - Provincial	79,365.92		79,365.92	0.00%
Total Revenue	79,365.92		79,365.92	0.00%
Expense				
<hr/>				
Surplus/(Deficit) Before Allocation	79,365.92		79,365.92	0.00%
Surplus/(Deficit) After Allocations	79,365.92		79,365.92	0.00%
Transfer Between Funds	996,365.92	917,000.00	79,365.92	8.65%
Total Transfers	996,365.92	917,000.00	79,365.92	8.65%
Surplus / (Deficit)	(917,000.00)	(917,000.00)		0.00%

City of Port Colborne

Roselawn

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Donations	7,245.25	8,000.00	(754.75)	(9.43%)
Rentals	2,375.70	2,000.00	375.70	18.79%
Grants - Other	10,000.00	10,000.00		0.00%
Sales	548.68		548.68	0.00%
Total Revenue	20,169.63	20,000.00	169.63	0.85%
Expense				
Honourariums	190.00	200.00	(10.00)	(5.00%)
Cleaning Supplies	1,388.78	2,000.00	(611.22)	(30.56%)
Comm and Public Relations	1,269.46	700.00	569.46	81.35%
Contract Services	5,411.66	5,000.00	411.66	8.23%
Equipment - Purchase	2,062.59	3,000.00	(937.41)	(31.25%)
Grants and Sponsorship Expense		500.00	(500.00)	(100.00%)
Hospitality Expense	287.24	500.00	(212.76)	(42.55%)
Insurance - Contract		4,663.00	(4,663.00)	(100.00%)
Office Supplies	927.81	600.00	327.81	54.64%
Postage & Courier	63.89	140.00	(76.11)	(54.36%)
Program Supplies	2,845.00	5,500.00	(2,655.00)	(48.27%)
Staff Training & Development	31.03		31.03	0.00%
Subscriptions and Publications		200.00	(200.00)	(100.00%)
Telephone/Internet	1,362.50	1,825.00	(462.50)	(25.34%)
Travel	118.69	200.00	(81.31)	(40.66%)
Total Expense	15,958.65	25,028.00	(9,069.35)	(36.24%)
Surplus/(Deficit) Before Allocation	4,210.98	(5,028.00)	9,238.98	(183.75%)
Allocations: Within Departments	219,600.00	219,600.00		0.00%
Allocation: Between Departments	139,552.59	93,099.99	46,452.60	49.90%
Surplus/(Deficit) After Allocations	(354,941.61)	(317,727.99)	(37,213.62)	11.71%
Surplus / (Deficit)	(354,941.61)	(317,727.99)	(37,213.62)	11.71%

**City of Port Colborne
Museum**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship		2,000.00	(2,000.00)	(100.00%)
Donations	180,628.54	25,000.00	155,628.54	622.51%
Other Revenue	6,460.18	7,300.00	(839.82)	(11.50%)
Fees	1,998.46	2,000.00	(1.54)	(0.08%)
Grants - Other	15,740.60	8,000.00	7,740.60	96.76%
Grant - Federal	36,525.00	4,000.00	32,525.00	813.13%
Grant - Provincial	31,353.60	24,093.00	7,260.60	30.14%
Sales	12,368.62	6,000.00	6,368.62	106.14%
Total Revenue	285,075.00	78,393.00	206,682.00	263.65%
Expense				
Salaries and Wages - Full Time	233,785.61	254,400.00	(20,614.39)	(8.10%)
Salaries and Wages - Part Time	153,264.25	72,000.00	81,264.25	112.87%
Salaries and Wages - Students	17,529.36	12,200.00	5,329.36	43.68%
Overtime Pay	993.42		993.42	0.00%
Honourariums	450.00	500.00	(50.00)	(10.00%)
Employee Benefits	91,650.34	97,800.00	(6,149.66)	(6.29%)
Association/Membership Fees	739.48	800.00	(60.52)	(7.57%)
Cleaning Supplies	259.48	1,500.00	(1,240.52)	(82.70%)
Library Collection	1,541.98	2,000.00	(458.02)	(22.90%)
Comm and Public Relations	3,012.90	6,000.00	(2,987.10)	(49.79%)
Contract Services	2,648.06		2,648.06	0.00%
Cost of of Goods Sold	4,759.71	5,000.00	(240.29)	(4.81%)
Equipment - Purchase	1,207.72	2,000.00	(792.28)	(39.61%)
Equipment - Rental		1,500.00	(1,500.00)	(100.00%)
Grants and Sponsorship Expense		500.00	(500.00)	(100.00%)
Hospitality Expense	470.31	500.00	(29.69)	(5.94%)
Insurance - Contract		1,480.00	(1,480.00)	(100.00%)
Office Supplies	3,016.38	3,500.00	(483.62)	(13.82%)
Postage & Courier	1,708.23	2,300.00	(591.77)	(25.73%)
Program Supplies	12,496.10	14,500.00	(2,003.90)	(13.82%)
Protective & Uniform Clothing	64.24	700.00	(635.76)	(90.82%)
R&M - Grounds	2,107.85	1,000.00	1,107.85	110.79%
R&M - Consumables and Parts	5,867.69	10,000.00	(4,132.31)	(41.32%)
Staff Training & Development	2,104.81	4,100.00	(1,995.19)	(48.66%)
Subscriptions and Publications	355.14	500.00	(144.86)	(28.97%)
Telephone/Internet	3,297.81	3,000.00	297.81	9.93%
Travel	763.81	800.00	(36.19)	(4.52%)
Total Expense	544,094.68	498,580.00	45,514.68	9.13%
Surplus/(Deficit) Before Allocation	(259,019.68)	(420,187.00)	161,167.32	(38.36%)
Allocations: Within Departments	(240,600.00)	(240,600.00)		0.00%
Allocation: Between Departments	37,151.33	51,644.07	(14,492.74)	(28.06%)
Surplus/(Deficit) After Allocations	(55,571.01)	(231,231.07)	175,660.06	(75.97%)
Transfer to/ (from) Reserves	150,605.00		150,605.00	0.00%
Total Transfers	150,605.00		150,605.00	0.00%

Appedix C - 2022 Year End Levy Department and Division Summaries

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Surplus / (Deficit)	(206,176.01)	(231,231.07)	25,055.06	(10.84%)

**City of Port Colborne
Heritage Archives**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship		500.00	(500.00)	(100.00%)
Donations	1,372.72	1,200.00	172.72	14.39%
Rentals	5,120.82	4,000.00	1,120.82	28.02%
Other Revenue	530.97	600.00	(69.03)	(11.51%)
Fees	405.02	2,100.00	(1,694.98)	(80.71%)
Grants - Other	6,678.06	5,000.00	1,678.06	33.56%
Sales	222.51	300.00	(77.49)	(25.83%)
Total Revenue	14,330.10	13,700.00	630.10	4.60%
Expense				
Salaries and Wages - Full Time	36,827.32		36,827.32	0.00%
Salaries and Wages - Part Time	2,534.93	42,600.00	(40,065.07)	(94.05%)
Employee Benefits	14,576.76	13,400.00	1,176.76	8.78%
Association/Membership Fees	95.00	200.00	(105.00)	(52.50%)
Comm and Public Relations	89.84	100.00	(10.16)	(10.16%)
Equipment - Purchase	310.87	1,000.00	(689.13)	(68.91%)
Equipment - Rental		1,500.00	(1,500.00)	(100.00%)
Hospitality Expense	200.00	150.00	50.00	33.33%
Insurance - Contract		110.00	(110.00)	(100.00%)
Office Supplies	850.53	1,000.00	(149.47)	(14.95%)
Postage & Courier		100.00	(100.00)	(100.00%)
Program Supplies	479.60	200.00	279.60	139.80%
Protective & Uniform Clothing		400.00	(400.00)	(100.00%)
R&M - Consumables and Parts		5,000.00	(5,000.00)	(100.00%)
Staff Training & Development	100.00	1,000.00	(900.00)	(90.00%)
Subscriptions and Publications	52.92	300.00	(247.08)	(82.36%)
Travel		200.00	(200.00)	(100.00%)
Total Expense	56,117.77	67,260.00	(11,142.23)	(16.57%)
Surplus/(Deficit) Before Allocation	(41,787.67)	(53,560.00)	11,772.33	(21.98%)
Allocations: Within Departments	21,000.00	21,000.00		0.00%
Allocation:Between Departments	34,091.23	10,600.00	23,491.23	221.62%
Surplus/(Deficit) After Allocations	(96,878.90)	(85,160.00)	(11,718.90)	13.76%
Surplus / (Deficit)	(96,878.90)	(85,160.00)	(11,718.90)	13.76%

**City of Port Colborne
NSCTA**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Grants - Other	10,000.00		10,000.00	0.00%
Total Revenue	10,000.00		10,000.00	0.00%
Expense				
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Surplus/(Deficit) Before Allocation	10,000.00		10,000.00	0.00%
Surplus/(Deficit) After Allocations	10,000.00		10,000.00	0.00%
Transfer Between Funds	108,530.31	75,000.00	33,530.31	44.71%
Total Transfers	108,530.31	75,000.00	33,530.31	44.71%
Surplus / (Deficit)	(98,530.31)	(75,000.00)	(23,530.31)	31.37%

**City of Port Colborne
Committees**

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Contract Services	10,000.00	7,100.00	2,900.00	40.85%
Total Expense	10,000.00	7,100.00	2,900.00	40.85%
Surplus/(Deficit) Before Allocation	(10,000.00)	(7,100.00)	(2,900.00)	40.85%
Surplus/(Deficit) After Allocations	(10,000.00)	(7,100.00)	(2,900.00)	40.85%
Transfer to/ (from) Reserves	(20,642.92)		(20,642.92)	0.00%
Total Transfers	(20,642.92)		(20,642.92)	0.00%
Surplus / (Deficit)	10,642.92	(7,100.00)	17,742.92	(249.90%)

**City of Port Colborne
Council**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Part Time	152,780.80	141,000.00	11,780.80	8.36%
Employee Benefits	78,111.02	82,100.00	(3,988.98)	(4.86%)
Contract Services	21,624.00	24,100.00	(2,476.00)	(10.27%)
Hospitality Expense	7,304.44	7,300.00	4.44	0.06%
Office Supplies	6,209.03	3,600.00	2,609.03	72.47%
Postage & Courier		1,000.00	(1,000.00)	(100.00%)
Staff Training & Development	9,784.43	32,100.00	(22,315.57)	(69.52%)
Telephone/Internet	1,852.04	3,000.00	(1,147.96)	(38.27%)
Travel	641.49	6,420.00	(5,778.51)	(90.01%)
Total Expense	278,307.25	300,620.00	(22,312.75)	(7.42%)
Surplus/(Deficit) Before Allocation	(278,307.25)	(300,620.00)	22,312.75	(7.42%)
Allocation:Between Departments	53,208.12	62,377.00	(9,168.88)	(14.70%)
Surplus/(Deficit) After Allocations	(331,515.37)	(362,997.00)	31,481.63	(8.67%)
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Surplus / (Deficit)	(331,515.37)	(362,997.00)	31,481.63	(8.67%)

**City of Port Colborne
Chief Administrator's Office**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Other Revenue	21,266.56		21,266.56	0.00%
Fees	2,105.00		2,105.00	0.00%
Grants - Other		5,000.00	(5,000.00)	(100.00%)
Grant - Provincial	81,000.00		81,000.00	0.00%
Total Revenue	104,371.56	5,000.00	99,371.56	1987.43%
Expense				
Salaries and Wages - Full Time	753,996.67	748,500.00	5,496.67	0.73%
Salaries and Wages - Part Time	60,243.69		60,243.69	0.00%
Salaries and Wages - Students	74,107.72	36,200.00	37,907.72	104.72%
Overtime Pay	9,197.09		9,197.09	0.00%
Employee Benefits	247,806.98	235,800.00	12,006.98	5.09%
Association/Membership Fees	14,126.59	14,300.00	(173.41)	(1.21%)
Comm and Public Relations	99,615.19	61,400.00	38,215.19	62.24%
Computer Software	1,805.53		1,805.53	0.00%
Contract Services	1,407.97		1,407.97	0.00%
Grants and Sponsorship Expense	2,035.20		2,035.20	0.00%
Hospitality Expense	6,098.49	1,700.00	4,398.49	258.73%
Office Supplies	1,936.50	6,700.00	(4,763.50)	(71.10%)
Postage & Courier	22.91	300.00	(277.09)	(92.36%)
Program Supplies	1,909.18		1,909.18	0.00%
Staff Training & Development	9,404.55	19,600.00	(10,195.45)	(52.02%)
SME - Consultants	64,219.35	60,000.00	4,219.35	7.03%
Subscriptions and Publications	6,397.22	1,500.00	4,897.22	326.48%
Telephone/Internet	6,565.49	5,034.00	1,531.49	30.42%
Travel	5,556.75	3,900.00	1,656.75	42.48%
Total Expense	1,366,453.07	1,194,934.00	171,519.07	14.35%
Surplus/(Deficit) Before Allocation	(1,262,081.51)	(1,189,934.00)	(72,147.51)	6.06%
Allocation:Between Departments	16,516.76	32,728.42	(16,211.66)	(49.53%)
Allocation:SSE	(3,400.00)	(17,700.00)	14,300.00	(80.79%)
Surplus/(Deficit) After Allocations	(1,275,198.27)	(1,204,962.42)	(70,235.85)	5.83%
Transfer Between Funds	(45,000.00)	(45,000.00)		0.00%
Total Transfers	(45,000.00)	(45,000.00)		0.00%
Surplus / (Deficit)	(1,230,198.27)	(1,159,962.42)	(70,235.85)	6.06%

**City of Port Colborne
CAO**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
<hr/>				
Expense				
Salaries and Wages - Full Time	284,593.98	283,900.00	693.98	0.24%
Salaries and Wages - Part Time	5,801.61		5,801.61	0.00%
Overtime Pay	2,588.24		2,588.24	0.00%
Employee Benefits	76,936.28	76,800.00	136.28	0.18%
Association/Membership Fees	2,723.53	2,900.00	(176.47)	(6.09%)
Hospitality Expense	2,313.95	500.00	1,813.95	362.79%
Office Supplies	678.75	1,500.00	(821.25)	(54.75%)
Postage & Courier	18.33		18.33	0.00%
Staff Training & Development	2,348.44	7,100.00	(4,751.56)	(66.92%)
SME - Consultants	9,094.45	30,000.00	(20,905.55)	(69.69%)
Telephone/Internet	1,307.13	620.00	687.13	110.83%
Travel	3,915.86	1,400.00	2,515.86	179.70%
Total Expense	392,320.55	404,720.00	(12,399.45)	(3.06%)
Surplus/(Deficit) Before Allocation	(392,320.55)	(404,720.00)	12,399.45	(3.06%)
Allocation:Between Departments	8,033.38	20,789.21	(12,755.83)	(61.36%)
Surplus/(Deficit) After Allocations	(400,353.93)	(425,509.21)	25,155.28	(5.91%)
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Surplus / (Deficit)	(400,353.93)	(425,509.21)	25,155.28	(5.91%)

City of Port Colborne
Marketing and Communication
For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
<hr/>				
Expense				
Salaries and Wages - Full Time	142,364.26	139,400.00	2,964.26	2.13%
Salaries and Wages - Students	20,260.91	18,100.00	2,160.91	11.94%
Overtime Pay	3,173.68		3,173.68	0.00%
Employee Benefits	44,377.63	49,400.00	(5,022.37)	(10.17%)
Association/Membership Fees	375.10	1,400.00	(1,024.90)	(73.21%)
Comm and Public Relations	56,112.73	51,400.00	4,712.73	9.17%
Hospitality Expense	297.97	200.00	97.97	48.99%
Office Supplies	126.34	200.00	(73.66)	(36.83%)
Postage & Courier		100.00	(100.00)	(100.00%)
Staff Training & Development		3,900.00	(3,900.00)	(100.00%)
Subscriptions and Publications	6,381.52	1,500.00	4,881.52	325.43%
Telephone/Internet	2,120.63	1,832.00	288.63	15.75%
Travel	192.87	800.00	(607.13)	(75.89%)
Total Expense	275,783.64	268,232.00	7,551.64	2.82%
Surplus/(Deficit) Before Allocation	(275,783.64)	(268,232.00)	(7,551.64)	2.82%
Allocation:Between Departments	(400.00)		(400.00)	0.00%
Surplus/(Deficit) After Allocations	(275,383.64)	(268,232.00)	(7,151.64)	2.67%
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Surplus / (Deficit)	(275,383.64)	(268,232.00)	(7,151.64)	2.67%

City of Port Colborne

Economic Development

For the Twelve Months Ending December

	YTD Dec	2022	VARIANCE	VAR %
	ACTUAL	BUDGET		
Revenue				
Other Revenue	21,266.56		21,266.56	0.00%
Fees	2,105.00		2,105.00	0.00%
Grants - Other		5,000.00	(5,000.00)	(100.00%)
Grant - Provincial	81,000.00		81,000.00	0.00%
Total Revenue	104,371.56	5,000.00	99,371.56	1987.43%
Expense				
Salaries and Wages - Full Time	327,038.43	325,200.00	1,838.43	0.57%
Salaries and Wages - Part Time	54,442.08		54,442.08	0.00%
Salaries and Wages - Students	53,846.81	18,100.00	35,746.81	197.50%
Overtime Pay	3,435.17		3,435.17	0.00%
Employee Benefits	126,493.07	109,600.00	16,893.07	15.41%
Association/Membership Fees	11,027.96	10,000.00	1,027.96	10.28%
Comm and Public Relations	43,502.46	10,000.00	33,502.46	335.02%
Computer Software	1,805.53		1,805.53	0.00%
Contract Services	1,407.97		1,407.97	0.00%
Grants and Sponsorship Expense	2,035.20		2,035.20	0.00%
Hospitality Expense	3,486.57	1,000.00	2,486.57	248.66%
Office Supplies	1,131.41	5,000.00	(3,868.59)	(77.37%)
Postage & Courier	4.58	200.00	(195.42)	(97.71%)
Program Supplies	1,909.18		1,909.18	0.00%
Staff Training & Development	7,056.11	8,600.00	(1,543.89)	(17.95%)
SME - Consultants	55,124.90	30,000.00	25,124.90	83.75%
Subscriptions and Publications	15.70		15.70	0.00%
Telephone/Internet	3,137.73	2,582.00	555.73	21.52%
Travel	1,448.02	1,700.00	(251.98)	(14.82%)
Total Expense	698,348.88	521,982.00	176,366.88	33.79%
Surplus/(Deficit) Before Allocation	(593,977.32)	(516,982.00)	(76,995.32)	14.89%
Allocation:Between Departments	8,883.38	11,939.21	(3,055.83)	(25.59%)
Allocation:SSE	(3,400.00)	(17,700.00)	14,300.00	(80.79%)
Surplus/(Deficit) After Allocations	(599,460.70)	(511,221.21)	(88,239.49)	17.26%
Transfer Between Funds	(45,000.00)	(45,000.00)		0.00%
Total Transfers	(45,000.00)	(45,000.00)		0.00%
Surplus / (Deficit)	(554,460.70)	(466,221.21)	(88,239.49)	18.93%

**City of Port Colborne
Corporate Services**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship	21,212.39	35,000.00	(13,787.61)	(39.39%)
Lease Income	11,440.59	18,700.00	(7,259.41)	(38.82%)
Licences and Permits	26,370.00	20,000.00	6,370.00	31.85%
Rentals	356,634.06	504,000.00	(147,365.94)	(29.24%)
Other Revenue	431.64		431.64	0.00%
Fees	46,142.96	65,000.00	(18,857.04)	(29.01%)
Total Revenue	462,231.64	642,700.00	(180,468.36)	(28.08%)
Expense				
Salaries and Wages - Full Time	2,255,365.91	2,158,400.00	96,965.91	4.49%
Salaries and Wages - Part Time	152,850.46	102,600.00	50,250.46	48.98%
Salaries and Wages - Students	44,376.41	110,000.00	(65,623.59)	(59.66%)
Overtime Pay	72,837.04	43,500.00	29,337.04	67.44%
Employee Benefits	778,069.60	797,700.00	(19,630.40)	(2.46%)
Association/Membership Fees	10,962.87	14,400.00	(3,437.13)	(23.87%)
Cleaning Supplies	8,080.35	22,000.00	(13,919.65)	(63.27%)
Contract Services	369,656.91	395,000.00	(25,343.09)	(6.42%)
Equipment - Purchase	7,005.70	8,500.00	(1,494.30)	(17.58%)
Equipment - Rental	2,912.76	5,000.00	(2,087.24)	(41.74%)
Hospitality Expense	3,625.93	3,500.00	125.93	3.60%
Office Supplies	32,415.43	26,700.00	5,715.43	21.41%
Postage & Courier	39,888.18	48,700.00	(8,811.82)	(18.09%)
Program Supplies	5,961.08	4,000.00	1,961.08	49.03%
Protective & Uniform Clothing	2,261.10	1,400.00	861.10	61.51%
R&M - Grounds	9,847.66	24,000.00	(14,152.34)	(58.97%)
R&M - Consumables and Parts	980.44		980.44	0.00%
Staff Training & Development	44,098.98	59,200.00	(15,101.02)	(25.51%)
SME - Audit and Actuary	68,779.13	85,000.00	(16,220.87)	(19.08%)
SME - Consultants	20,744.18	30,000.00	(9,255.82)	(30.85%)
Subscriptions and Publications	2,853.14	3,500.00	(646.86)	(18.48%)
Telephone/Internet	8,491.63	8,911.00	(419.37)	(4.71%)
Travel	17,928.28	11,600.00	6,328.28	54.55%
Total Expense	3,959,993.17	3,963,611.00	(3,617.83)	(0.09%)
Surplus/(Deficit) Before Allocation	(3,497,761.53)	(3,320,911.00)	(176,850.53)	5.33%
Allocation:Between Departments	902,186.15	1,328,164.90	(425,978.75)	(32.07%)
Allocation:SSE	(224,492.79)	(241,500.00)	17,007.21	(7.04%)
Surplus/(Deficit) After Allocations	(4,175,454.89)	(4,407,575.90)	232,121.01	(5.27%)
Transfer to/ (from) Reserves	(92,600.00)	(74,600.00)	(18,000.00)	24.13%
Transfer Between Funds	(465,959.52)	(526,543.83)	60,584.31	(11.51%)
Total Transfers	(558,559.52)	(601,143.83)	42,584.31	(7.08%)
Surplus / (Deficit)	(3,616,895.37)	(3,806,432.07)	189,536.70	(4.98%)

City of Port Colborne

Events

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Full Time	97,511.89	63,700.00	33,811.89	53.08%
Salaries and Wages - Students	14,625.90	45,300.00	(30,674.10)	(67.71%)
Overtime Pay	2,435.18		2,435.18	0.00%
Employee Benefits	33,013.27	34,600.00	(1,586.73)	(4.59%)
Staff Training & Development	1,869.93	2,700.00	(830.07)	(30.74%)
Subscriptions and Publications	1,267.89		1,267.89	0.00%
Telephone/Internet	96.33	611.00	(514.67)	(84.23%)
Travel	422.15	500.00	(77.85)	(15.57%)
Total Expense	151,242.54	147,411.00	3,831.54	2.60%
Surplus/(Deficit) Before Allocation	(151,242.54)	(147,411.00)	(3,831.54)	2.60%
Allocations: Within Departments	(21,000.00)	(21,000.00)		0.00%
Allocation: Between Departments	(130,242.54)	(126,411.00)	(3,831.54)	3.03%
Surplus/(Deficit) After Allocations	-	-	-	-
Surplus / (Deficit)	-	-	-	-

City of Port Colborne
Comm Sports and Rec (VHWC)
For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship	21,212.39	35,000.00	(13,787.61)	(39.39%)
Lease Income	11,440.59	18,700.00	(7,259.41)	(38.82%)
Rentals	356,634.06	504,000.00	(147,365.94)	(29.24%)
Other Revenue	431.64		431.64	0.00%
Fees	20,565.96	35,000.00	(14,434.04)	(41.24%)
Total Revenue	410,284.64	592,700.00	(182,415.36)	(30.78%)
Expense				
Salaries and Wages - Full Time	539,519.49	516,900.00	22,619.49	4.38%
Salaries and Wages - Part Time	51,654.82	34,200.00	17,454.82	51.04%
Overtime Pay	40,755.50		40,755.50	0.00%
Employee Benefits	201,873.38	202,500.00	(626.62)	(0.31%)
Association/Membership Fees	2,547.42		2,547.42	0.00%
Cleaning Supplies	8,080.35	22,000.00	(13,919.65)	(63.27%)
Contract Services	367,350.97	385,000.00	(17,649.03)	(4.58%)
Equipment - Purchase	7,005.70	8,500.00	(1,494.30)	(17.58%)
Equipment - Rental	2,912.76	5,000.00	(2,087.24)	(41.74%)
Office Supplies	903.09	600.00	303.09	50.52%
Program Supplies	5,961.08	4,000.00	1,961.08	49.03%
Protective & Uniform Clothing	2,261.10	1,400.00	861.10	61.51%
R&M - Grounds	9,847.66	24,000.00	(14,152.34)	(58.97%)
R&M - Consumables and Parts	980.44		980.44	0.00%
Staff Training & Development	9,193.15	13,800.00	(4,606.85)	(33.38%)
Telephone/Internet	1,858.56	1,200.00	658.56	54.88%
Travel	9,274.79	2,800.00	6,474.79	231.24%
Total Expense	1,261,980.26	1,221,900.00	40,080.26	3.28%
Surplus/(Deficit) Before Allocation	(851,695.62)	(629,200.00)	(222,495.62)	35.36%
Allocations: Within Departments	111,011.73	129,700.00	(18,688.27)	(14.41%)
Allocation: Between Departments	990,695.17	1,371,419.09	(380,723.92)	(27.76%)
Allocation: SSE	(92,200.00)	(27,700.00)	(64,500.00)	232.85%
Surplus/(Deficit) After Allocations	(1,861,202.52)	(2,102,619.09)	241,416.57	(11.48%)
Surplus / (Deficit)	(1,861,202.52)	(2,102,619.09)	241,416.57	(11.48%)

City of Port Colborne
Corporate Services - Global
For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Full Time	171,183.06	160,500.00	10,683.06	6.66%
Overtime Pay		43,500.00	(43,500.00)	(100.00%)
Employee Benefits	43,105.84	41,900.00	1,205.84	2.88%
Association/Membership Fees	1,279.33	2,400.00	(1,120.67)	(46.69%)
Contract Services	2,305.94	10,000.00	(7,694.06)	(76.94%)
Hospitality Expense	3,625.93	3,500.00	125.93	3.60%
Office Supplies	31,512.34	26,100.00	5,412.34	20.74%
Postage & Courier	245.09	700.00	(454.91)	(64.99%)
Staff Training & Development	846.00	4,000.00	(3,154.00)	(78.85%)
SME - Consultants	17,564.18	30,000.00	(12,435.82)	(41.45%)
Telephone/Internet	1,543.81	600.00	943.81	157.30%
Travel	438.49	800.00	(361.51)	(45.19%)
Total Expense	273,650.01	324,000.00	(50,349.99)	(15.54%)
Surplus/(Deficit) Before Allocation	(273,650.01)	(324,000.00)	50,349.99	(15.54%)
Allocations: Within Departments	(181,882.22)	(215,500.00)	33,617.78	(15.60%)
Allocation:Between Departments	(1,800.00)		(1,800.00)	0.00%
Allocation:SSE	(89,967.79)	(108,500.00)	18,532.21	(17.08%)
Surplus/(Deficit) After Allocations	-	-	-	-
Surplus / (Deficit)	-	-	-	-

**City of Port Colborne
Customer Service**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Full Time	283,463.72	273,200.00	10,263.72	3.76%
Salaries and Wages - Students	8,493.77	43,100.00	(34,606.23)	(80.29%)
Overtime Pay	4,920.64		4,920.64	0.00%
Employee Benefits	104,574.26	119,400.00	(14,825.74)	(12.42%)
Association/Membership Fees		1,200.00	(1,200.00)	(100.00%)
Staff Training & Development	936.19	7,900.00	(6,963.81)	(88.15%)
Subscriptions and Publications		500.00	(500.00)	(100.00%)
Telephone/Internet	660.52	600.00	60.52	10.09%
Travel		1,600.00	(1,600.00)	(100.00%)
Total Expense	403,049.10	447,500.00	(44,450.90)	(9.93%)
Surplus/(Deficit) Before Allocation	(403,049.10)	(447,500.00)	44,450.90	(9.93%)
Allocations: Within Departments	(12,082.58)	(7,330.00)	(4,752.58)	64.84%
Allocation:Between Departments	4,733.38	20,789.21	(16,055.83)	(77.23%)
Allocation:SSE	(42,325.00)	(105,300.00)	62,975.00	(59.81%)
Surplus/(Deficit) After Allocations	(353,374.90)	(355,659.21)	2,284.31	(0.64%)
Transfer Between Funds	(68,430.69)	(77,328.08)	8,897.39	(11.51%)
Total Transfers	(68,430.69)	(77,328.08)	8,897.39	(11.51%)
Surplus / (Deficit)	(284,944.21)	(278,331.13)	(6,613.08)	2.38%

**City of Port Colborne
Financial Services**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Licences and Permits	26,370.00	20,000.00	6,370.00	31.85%
Fees	25,577.00	30,000.00	(4,423.00)	(14.74%)
Total Revenue	51,947.00	50,000.00	1,947.00	3.89%
Expense				
Salaries and Wages - Full Time	532,719.05	549,200.00	(16,480.95)	(3.00%)
Salaries and Wages - Part Time	77,151.05	68,400.00	8,751.05	12.79%
Overtime Pay	15,851.56		15,851.56	0.00%
Employee Benefits	195,167.31	203,500.00	(8,332.69)	(4.09%)
Association/Membership Fees	2,981.17	3,600.00	(618.83)	(17.19%)
Postage & Courier	39,643.09	48,000.00	(8,356.91)	(17.41%)
Staff Training & Development	14,140.50	15,400.00	(1,259.50)	(8.18%)
SME - Audit and Actuary	68,779.13	85,000.00	(16,220.87)	(19.08%)
Subscriptions and Publications		1,000.00	(1,000.00)	(100.00%)
Telephone/Internet	954.57	2,400.00	(1,445.43)	(60.23%)
Travel	1,250.64	3,100.00	(1,849.36)	(59.66%)
Total Expense	948,638.07	979,600.00	(30,961.93)	(3.16%)
Surplus/(Deficit) Before Allocation	(896,691.07)	(929,600.00)	32,908.93	(3.54%)
Allocations: Within Departments	53,141.87	57,630.00	(4,488.13)	(7.79%)
Allocation: Between Departments	17,733.38	20,789.18	(3,055.80)	(14.70%)
Surplus/(Deficit) After Allocations	(967,566.32)	(1,008,019.18)	40,452.86	(4.01%)
Transfer to/ (from) Reserves	(92,600.00)	(74,600.00)	(18,000.00)	24.13%
Transfer Between Funds	(202,415.72)	(228,733.93)	26,318.21	(11.51%)
Total Transfers	(295,015.72)	(303,333.93)	8,318.21	(2.74%)
Surplus / (Deficit)	(672,550.60)	(704,685.25)	32,134.65	(4.56%)

**City of Port Colborne
Human Resources**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Full Time	340,686.24	346,700.00	(6,013.76)	(1.73%)
Salaries and Wages - Part Time	24,044.59		24,044.59	0.00%
Salaries and Wages - Students	8,803.20	12,600.00	(3,796.80)	(30.13%)
Overtime Pay	3,810.83		3,810.83	0.00%
Employee Benefits	106,270.50	112,600.00	(6,329.50)	(5.62%)
Association/Membership Fees	3,520.98	4,800.00	(1,279.02)	(26.65%)
Staff Training & Development	15,308.02	9,000.00	6,308.02	70.09%
SME - Consultants	3,180.00		3,180.00	0.00%
Subscriptions and Publications	1,585.25	1,500.00	85.25	5.68%
Telephone/Internet	1,187.03	1,600.00	(412.97)	(25.81%)
Travel	4,270.99	1,800.00	2,470.99	137.28%
Total Expense	512,667.63	490,600.00	22,067.63	4.50%
Surplus/(Deficit) Before Allocation	(512,667.63)	(490,600.00)	(22,067.63)	4.50%
Allocations: Within Departments	28,041.36	29,800.00	(1,758.64)	(5.90%)
Allocation: Between Departments	5,633.38	20,789.21	(15,155.83)	(72.90%)
Surplus/(Deficit) After Allocations	(546,342.37)	(541,189.21)	(5,153.16)	0.95%
Transfer Between Funds	(100,378.44)	(113,429.69)	13,051.25	(11.51%)
Total Transfers	(100,378.44)	(113,429.69)	13,051.25	(11.51%)
Surplus / (Deficit)	(445,963.93)	(427,759.52)	(18,204.41)	4.26%

**City of Port Colborne
Information Technology**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Full Time	290,282.46	248,200.00	42,082.46	16.96%
Salaries and Wages - Students	12,453.54	9,000.00	3,453.54	38.37%
Overtime Pay	5,063.33		5,063.33	0.00%
Employee Benefits	94,065.04	83,200.00	10,865.04	13.06%
Association/Membership Fees	633.97	2,400.00	(1,766.03)	(73.58%)
Staff Training & Development	1,805.19	6,400.00	(4,594.81)	(71.79%)
Subscriptions and Publications		500.00	(500.00)	(100.00%)
Telephone/Internet	2,190.81	1,900.00	290.81	15.31%
Travel	2,271.22	1,000.00	1,271.22	127.12%
Total Expense	408,765.56	352,600.00	56,165.56	15.93%
Surplus/(Deficit) Before Allocation	(408,765.56)	(352,600.00)	(56,165.56)	15.93%
Allocations: Within Departments	22,769.84	26,700.00	(3,930.16)	(14.72%)
Allocation:Between Departments	15,433.38	20,789.21	(5,355.83)	(25.76%)
Surplus/(Deficit) After Allocations	(446,968.78)	(400,089.21)	(46,879.57)	11.72%
Transfer Between Funds	(94,734.67)	(107,052.13)	12,317.46	(11.51%)
Total Transfers	(94,734.67)	(107,052.13)	12,317.46	(11.51%)
Surplus / (Deficit)	(352,234.11)	(293,037.08)	(59,197.03)	20.20%

**City of Port Colborne
Legislative Services**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Licences and Permits	32,966.58	30,000.00	2,966.58	9.89%
Fees	222,050.91	190,950.00	31,100.91	16.29%
Total Revenue	255,017.49	220,950.00	34,067.49	15.42%
Expense				
Salaries and Wages - Full Time	635,971.39	681,900.00	(45,928.61)	(6.74%)
Salaries and Wages - Part Time	77,999.42		77,999.42	0.00%
Salaries and Wages - Students	9,931.07	18,900.00	(8,968.93)	(47.45%)
Overtime Pay	11,560.65	7,000.00	4,560.65	65.15%
Honourariums	4,315.00		4,315.00	0.00%
Employee Benefits	221,117.01	255,100.00	(33,982.99)	(13.32%)
Association/Membership Fees	3,673.62	3,200.00	473.62	14.80%
Comm and Public Relations	2,195.47	3,000.00	(804.53)	(26.82%)
Contract Services	7,097.69	7,500.00	(402.31)	(5.36%)
Equipment - Purchase	137.37		137.37	0.00%
Hospitality Expense	932.32	1,400.00	(467.68)	(33.41%)
Office Supplies	5,036.09	4,000.00	1,036.09	25.90%
Postage & Courier	29.80	300.00	(270.20)	(90.07%)
Staff Training & Development	9,156.56	17,500.00	(8,343.44)	(47.68%)
SME - Consultants	78,465.63	30,000.00	48,465.63	161.55%
Subscriptions and Publications	695.00	800.00	(105.00)	(13.13%)
Telephone/Internet	2,723.59	2,900.00	(176.41)	(6.08%)
Travel	1,439.08	3,400.00	(1,960.92)	(57.67%)
Total Expense	1,072,476.76	1,036,900.00	35,576.76	3.43%
Surplus/(Deficit) Before Allocation	(817,459.27)	(815,950.00)	(1,509.27)	0.18%
Allocation:Between Departments	29,566.76	41,578.42	(12,011.66)	(28.89%)
Allocation:SSE	(30,057.82)	(60,600.00)	30,542.18	(50.40%)
Surplus/(Deficit) After Allocations	(816,968.21)	(796,928.42)	(20,039.79)	2.51%
Surplus / (Deficit)	(816,968.21)	(796,928.42)	(20,039.79)	2.51%

City of Port Colborne

Clerks

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Licences and Permits	32,966.58	30,000.00	2,966.58	9.89%
Fees	2,730.64	550.00	2,180.64	396.48%
Total Revenue	35,697.22	30,550.00	5,147.22	16.85%
Expense				
Salaries and Wages - Full Time	263,130.28	242,700.00	20,430.28	8.42%
Salaries and Wages - Part Time	72,743.94		72,743.94	0.00%
Overtime Pay	4,837.08		4,837.08	0.00%
Employee Benefits	111,119.02	91,100.00	20,019.02	21.97%
Association/Membership Fees	630.91	1,200.00	(569.09)	(47.42%)
Postage & Courier	13.74	100.00	(86.26)	(86.26%)
Staff Training & Development	1,940.41	6,100.00	(4,159.59)	(68.19%)
Subscriptions and Publications	695.00	500.00	195.00	39.00%
Telephone/Internet	1,645.50	1,200.00	445.50	37.13%
Travel	176.15	1,200.00	(1,023.85)	(85.32%)
Total Expense	456,932.03	344,100.00	112,832.03	32.79%
Surplus/(Deficit) Before Allocation	(421,234.81)	(313,550.00)	(107,684.81)	34.34%
Allocations: Within Departments	26,759.62	61,800.00	(35,040.38)	(56.70%)
Allocation: Between Departments	13,033.38	20,789.21	(7,755.83)	(37.31%)
Surplus/(Deficit) After Allocations	(461,027.81)	(396,139.21)	(64,888.60)	16.38%
Surplus / (Deficit)	(461,027.81)	(396,139.21)	(64,888.60)	16.38%

**City of Port Colborne
Planning Global**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Fees		7,500.00	(7,500.00)	(100.00%)
Total Revenue		7,500.00	(7,500.00)	(100.00%)
Expense				
Salaries and Wages - Full Time	59,028.04	129,600.00	(70,571.96)	(54.45%)
Employee Benefits	17,434.83	36,400.00	(18,965.17)	(52.10%)
Association/Membership Fees	457.92	1,200.00	(742.08)	(61.84%)
Comm and Public Relations		1,000.00	(1,000.00)	(100.00%)
Contract Services		7,500.00	(7,500.00)	(100.00%)
Hospitality Expense	821.20	1,400.00	(578.80)	(41.34%)
Office Supplies	4,549.69	4,000.00	549.69	13.74%
Postage & Courier		100.00	(100.00)	(100.00%)
Staff Training & Development		3,200.00	(3,200.00)	(100.00%)
SME - Consultants	5,231.89	30,000.00	(24,768.11)	(82.56%)
Telephone/Internet	204.75	600.00	(395.25)	(65.88%)
Travel		600.00	(600.00)	(100.00%)
Total Expense	87,728.32	215,600.00	(127,871.68)	(59.31%)
Surplus/(Deficit) Before Allocation	(87,728.32)	(208,100.00)	120,371.68	(57.84%)
Allocations: Within Departments	(57,670.50)	(147,500.00)	89,829.50	(60.90%)
Allocation:SSE	(30,057.82)	(60,600.00)	30,542.18	(50.40%)
Surplus/(Deficit) After Allocations	-	-	-	-
Surplus / (Deficit)	-	-	-	-

City of Port Colborne
Planning and Development
For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Fees	219,320.27	182,900.00	36,420.27	19.91%
Total Revenue	219,320.27	182,900.00	36,420.27	19.91%
Expense				
Salaries and Wages - Full Time	313,813.07	309,600.00	4,213.07	1.36%
Salaries and Wages - Part Time	5,255.48		5,255.48	0.00%
Salaries and Wages - Students	9,931.07	18,900.00	(8,968.93)	(47.45%)
Overtime Pay	6,723.57	7,000.00	(276.43)	(3.95%)
Honourariums	4,315.00		4,315.00	0.00%
Employee Benefits	92,563.16	127,600.00	(35,036.84)	(27.46%)
Association/Membership Fees	2,584.79	800.00	1,784.79	223.10%
Comm and Public Relations	2,195.47	2,000.00	195.47	9.77%
Contract Services	7,097.69		7,097.69	0.00%
Equipment - Purchase	137.37		137.37	0.00%
Hospitality Expense	111.12		111.12	0.00%
Office Supplies	486.40		486.40	0.00%
Postage & Courier	16.06	100.00	(83.94)	(83.94%)
Staff Training & Development	7,216.15	8,200.00	(983.85)	(12.00%)
SME - Consultants	73,233.74		73,233.74	0.00%
Subscriptions and Publications		300.00	(300.00)	(100.00%)
Telephone/Internet	873.34	1,100.00	(226.66)	(20.61%)
Travel	1,262.93	1,600.00	(337.07)	(21.07%)
Total Expense	527,816.41	477,200.00	50,616.41	10.61%
Surplus/(Deficit) Before Allocation	(308,496.14)	(294,300.00)	(14,196.14)	4.82%
Allocations: Within Departments	30,910.88	85,700.00	(54,789.12)	(63.93%)
Allocation: Between Departments	16,533.38	20,789.21	(4,255.83)	(20.47%)
Surplus/(Deficit) After Allocations	(355,940.40)	(400,789.21)	44,848.81	(11.19%)
Surplus / (Deficit)	(355,940.40)	(400,789.21)	44,848.81	(11.19%)

**City of Port Colborne
Community Safety**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Donations	2,695.00	600.00	2,095.00	349.17%
Fines	13,886.00	45,000.00	(31,114.00)	(69.14%)
Licences and Permits	15,507.37	1,500.00	14,007.37	933.82%
Other Revenue	74.00		74.00	0.00%
Fees	146,580.42	20,600.00	125,980.42	611.56%
Sales	4,274.15		4,274.15	0.00%
Total Revenue	183,016.94	67,700.00	115,316.94	170.34%
Expense				
Salaries and Wages - Full Time	2,128,540.94	2,010,200.00	118,340.94	5.89%
Salaries and Wages - Part Time	57,523.70	14,189.00	43,334.70	305.41%
Salaries and Wages - Students		36,300.00	(36,300.00)	(100.00%)
Overtime Pay	27,500.91	68,800.00	(41,299.09)	(60.03%)
Honourariums	344,506.78	430,011.00	(85,504.22)	(19.88%)
Employee Benefits	1,120,780.90	1,109,000.00	11,780.90	1.06%
Association/Membership Fees	1,764.26	3,200.00	(1,435.74)	(44.87%)
Cleaning Supplies	2,432.95	3,000.00	(567.05)	(18.90%)
Comm and Public Relations	7,134.68	16,300.00	(9,165.32)	(56.23%)
Contract Services	160,405.55	107,000.00	53,405.55	49.91%
Equipment - Purchase	42,076.69	26,200.00	15,876.69	60.60%
Hospitality Expense	5,691.25	6,000.00	(308.75)	(5.15%)
Office Supplies	8,112.91	8,400.00	(287.09)	(3.42%)
Postage & Courier	6,313.21	2,600.00	3,713.21	142.82%
Program Supplies	37,004.16	40,000.00	(2,995.84)	(7.49%)
Protective & Uniform Clothing	42,212.07	40,500.00	1,712.07	4.23%
R&M - Consumables and Parts	156.35		156.35	0.00%
Staff Training & Development	45,296.00	63,900.00	(18,604.00)	(29.11%)
Subscriptions and Publications	817.09	1,500.00	(682.91)	(45.53%)
Telephone/Internet	10,450.07	13,000.00	(2,549.93)	(19.61%)
Travel	1,975.12	12,700.00	(10,724.88)	(84.45%)
Total Expense	4,050,695.59	4,012,800.00	37,895.59	0.94%
Surplus/(Deficit) Before Allocation	(3,867,678.65)	(3,945,100.00)	77,421.35	(1.96%)
Allocation:Between Departments	253,874.56	284,795.47	(30,920.91)	(10.86%)
Allocation:SSE	(30,542.18)		(30,542.18)	0.00%
Surplus/(Deficit) After Allocations	(4,091,011.03)	(4,229,895.47)	138,884.44	(3.28%)
Surplus / (Deficit)	(4,091,011.03)	(4,229,895.47)	138,884.44	(3.28%)

City of Port Colborne

Bylaws

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Fines	13,886.00	45,000.00	(31,114.00)	(69.14%)
Licences and Permits	15,507.37	1,500.00	14,007.37	933.82%
Other Revenue	74.00		74.00	0.00%
Fees	82,862.97		82,862.97	0.00%
Total Revenue	112,330.34	46,500.00	65,830.34	141.57%
Expense				
Salaries and Wages - Full Time	253,694.70	262,700.00	(9,005.30)	(3.43%)
Salaries and Wages - Part Time	48,132.17		48,132.17	0.00%
Salaries and Wages - Students		27,200.00	(27,200.00)	(100.00%)
Overtime Pay	11,494.78		11,494.78	0.00%
Employee Benefits	94,063.74	96,100.00	(2,036.26)	(2.12%)
Association/Membership Fees	473.00	1,200.00	(727.00)	(60.58%)
Comm and Public Relations	1,748.19	500.00	1,248.19	249.64%
Contract Services	76,128.55	15,500.00	60,628.55	391.15%
Hospitality Expense	428.32		428.32	0.00%
Office Supplies	1,125.48	2,000.00	(874.52)	(43.73%)
Postage & Courier	4,510.52	2,000.00	2,510.52	125.53%
Protective & Uniform Clothing	5,766.36	8,500.00	(2,733.64)	(32.16%)
R&M - Consumables and Parts	156.35		156.35	0.00%
Staff Training & Development	5,302.15	7,200.00	(1,897.85)	(26.36%)
Telephone/Internet	6,345.25	7,500.00	(1,154.75)	(15.40%)
Travel	1,558.38	1,400.00	158.38	11.31%
Total Expense	510,927.94	431,800.00	79,127.94	18.33%
Surplus/(Deficit) Before Allocation	(398,597.60)	(385,300.00)	(13,297.60)	3.45%
Allocations: Within Departments	103,200.00	103,200.00		0.00%
Allocation: Between Departments	2,372.18	5,039.02	(2,666.84)	(52.92%)
Surplus/(Deficit) After Allocations	(504,169.78)	(493,539.02)	(10,630.76)	2.15%
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Surplus / (Deficit)	(504,169.78)	(493,539.02)	(10,630.76)	2.15%

City of Port Colborne

Fire

For the Twelve Months Ending December

	YTD Dec	2022	VARIANCE	VAR %
	ACTUAL	BUDGET		
Revenue				
Donations	2,695.00	600.00	2,095.00	349.17%
Fees	63,717.45	20,600.00	43,117.45	209.31%
Sales	4,274.15		4,274.15	0.00%
Total Revenue	70,686.60	21,200.00	49,486.60	233.43%
Expense				
Salaries and Wages - Full Time	1,874,846.24	1,747,500.00	127,346.24	7.29%
Salaries and Wages - Part Time	9,391.53	14,189.00	(4,797.47)	(33.81%)
Salaries and Wages - Students		9,100.00	(9,100.00)	(100.00%)
Overtime Pay	16,006.13	68,800.00	(52,793.87)	(76.74%)
Honourariums	344,506.78	430,011.00	(85,504.22)	(19.88%)
Employee Benefits	1,026,717.16	1,012,900.00	13,817.16	1.36%
Association/Membership Fees	1,291.26	2,000.00	(708.74)	(35.44%)
Cleaning Supplies	2,432.95	3,000.00	(567.05)	(18.90%)
Comm and Public Relations	5,386.49	15,800.00	(10,413.51)	(65.91%)
Contract Services	84,277.00	91,500.00	(7,223.00)	(7.89%)
Equipment - Purchase	42,076.69	26,200.00	15,876.69	60.60%
Hospitality Expense	5,262.93	6,000.00	(737.07)	(12.28%)
Office Supplies	6,987.43	6,400.00	587.43	9.18%
Postage & Courier	1,802.69	600.00	1,202.69	200.45%
Program Supplies	37,004.16	40,000.00	(2,995.84)	(7.49%)
Protective & Uniform Clothing	36,445.71	32,000.00	4,445.71	13.89%
Staff Training & Development	39,993.85	56,700.00	(16,706.15)	(29.46%)
Subscriptions and Publications	817.09	1,500.00	(682.91)	(45.53%)
Telephone/Internet	4,104.82	5,500.00	(1,395.18)	(25.37%)
Travel	416.74	11,300.00	(10,883.26)	(96.31%)
Total Expense	3,539,767.65	3,581,000.00	(41,232.35)	(1.15%)
Surplus/(Deficit) Before Allocation	(3,469,081.05)	(3,559,800.00)	90,718.95	(2.55%)
Allocations: Within Departments	(103,200.00)	(103,200.00)		0.00%
Allocation: Between Departments	251,502.38	279,756.45	(28,254.07)	(10.10%)
Allocation: SSE	(30,542.18)		(30,542.18)	0.00%
Surplus/(Deficit) After Allocations	(3,586,841.25)	(3,736,356.45)	149,515.20	(4.00%)
Surplus / (Deficit)	(3,586,841.25)	(3,736,356.45)	149,515.20	(4.00%)

City of Port Colborne

Public Works

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship	1,450.00		1,450.00	0.00%
Donations	(1,147.14)		(1,147.14)	0.00%
Other Revenue	210,283.88	122,800.00	87,483.88	71.24%
Fees	40,210.75	30,000.00	10,210.75	34.04%
Grants - Other	2,100.00		2,100.00	0.00%
Grant - Provincial	60,653.99	49,000.00	11,653.99	23.78%
Total Revenue	313,551.48	201,800.00	111,751.48	55.38%
Expense				
Salaries and Wages - Full Time	3,082,012.99	3,349,234.00	(267,221.01)	(7.98%)
Salaries and Wages - Part Time	307,212.41	220,702.00	86,510.41	39.20%
Salaries and Wages - Students	142,434.77	145,545.00	(3,110.23)	(2.14%)
Overtime Pay	189,721.44	190,000.00	(278.56)	(0.15%)
Employee Benefits	1,100,302.78	1,226,945.00	(126,642.22)	(10.32%)
Association/Membership Fees	9,750.33	17,500.00	(7,749.67)	(44.28%)
Cleaning Supplies	5,650.64	7,000.00	(1,349.36)	(19.28%)
Comm and Public Relations	4,099.61	3,000.00	1,099.61	36.65%
Computer Software		1,000.00	(1,000.00)	(100.00%)
Contract Services	213,038.09	923,100.00	(710,061.91)	(76.92%)
Equipment - Purchase	105,130.75	101,300.00	3,830.75	3.78%
Equipment - Rental	31,476.45	47,100.00	(15,623.55)	(33.17%)
Hospitality Expense	5,086.53	6,900.00	(1,813.47)	(26.28%)
Office Supplies	11,205.66	15,600.00	(4,394.34)	(28.17%)
Postage & Courier	362.40	800.00	(437.60)	(54.70%)
Program Supplies	17,335.38	25,700.00	(8,364.62)	(32.55%)
Protective & Uniform Clothing	25,698.85	19,300.00	6,398.85	33.15%
R&M - Grounds	133,830.02	114,000.00	19,830.02	17.39%
R&M - Trails	87,166.53	113,800.00	(26,633.47)	(23.40%)
R&M - Consumables and Parts	306,692.55	295,900.00	10,792.55	3.65%
R&M - External Contractor	761,963.40		761,963.40	0.00%
R&M - Playground	13,986.96	20,000.00	(6,013.04)	(30.07%)
R&M - Tree	16,627.53	21,200.00	(4,572.47)	(21.57%)
Staff Training & Development	51,423.22	93,000.00	(41,576.78)	(44.71%)
SME - Consultants	63,735.26	70,000.00	(6,264.74)	(8.95%)
Subscriptions and Publications	1,536.32	3,200.00	(1,663.68)	(51.99%)
Telephone/Internet	22,602.10	24,100.00	(1,497.90)	(6.22%)
Travel	440.34	15,100.00	(14,659.66)	(97.08%)
City Owned Property Drainage Charges	53,722.59		53,722.59	0.00%
Total Expense	6,764,245.90	7,071,026.00	(306,780.10)	(4.34%)
Surplus/(Deficit) Before Allocation	(6,450,694.42)	(6,869,226.00)	418,531.58	(6.09%)
Allocation:Between Departments	765,526.19	689,434.36	76,091.83	11.04%
Allocation:SSE	(65,703.12)	(19,161.49)	(46,541.63)	242.89%
Surplus/(Deficit) After Allocations	(7,150,517.49)	(7,539,498.87)	388,981.38	(5.16%)
Transfer to/ (from) Reserves	31,277.41	85,000.00	(53,722.59)	(63.20%)
Transfer Between Funds	(363,664.85)	(325,977.11)	(37,687.74)	11.56%
Total Transfers	(332,387.44)	(240,977.11)	(91,410.33)	37.93%

Appedix C - 2022 Year End Levy Department and Division Summaries

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Surplus / (Deficit)	(6,818,130.05)	(7,298,521.76)	480,391.71	(6.58%)

City of Port Colborne

Public Works - Global

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship	1,450.00		1,450.00	0.00%
Other Revenue	6,201.75		6,201.75	0.00%
Total Revenue	7,651.75		7,651.75	0.00%
Expense				
Salaries and Wages - Full Time	233,371.90	217,000.00	16,371.90	7.54%
Overtime Pay	751.28	190,000.00	(189,248.72)	(99.60%)
Employee Benefits	67,345.37	65,300.00	2,045.37	3.13%
Association/Membership Fees	5,348.57	4,000.00	1,348.57	33.71%
Hospitality Expense	4,960.53	6,900.00	(1,939.47)	(28.11%)
Office Supplies	11,205.66	15,600.00	(4,394.34)	(28.17%)
Postage & Courier	23.63	300.00	(276.37)	(92.12%)
Program Supplies	7,297.20		7,297.20	0.00%
Protective & Uniform Clothing	13,597.01	11,900.00	1,697.01	14.26%
Staff Training & Development	7,169.38	5,400.00	1,769.38	32.77%
SME - Consultants	56,845.68	70,000.00	(13,154.32)	(18.79%)
Subscriptions and Publications		600.00	(600.00)	(100.00%)
Telephone/Internet	6,360.78	6,000.00	360.78	6.01%
Travel	82.44	1,100.00	(1,017.56)	(92.51%)
Total Expense	414,359.43	594,100.00	(179,740.57)	(30.25%)
Surplus/(Deficit) Before Allocation	(406,707.68)	(594,100.00)	187,392.32	(31.54%)
Allocations: Within Departments	(319,692.43)	(594,100.00)	274,407.57	(46.19%)
Allocation: Between Departments	(700.00)		(700.00)	0.00%
Surplus/(Deficit) After Allocations	(86,315.25)		(86,315.25)	0.00%
Transfer Between Funds	(86,315.25)		(86,315.25)	0.00%
Total Transfers	(86,315.25)		(86,315.25)	0.00%
Surplus / (Deficit)	-	-	-	-

City of Port Colborne

Parks and Trails

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Donations	(1,147.14)		(1,147.14)	0.00%
Fees	25,035.09	5,000.00	20,035.09	400.70%
Grants - Other	2,100.00		2,100.00	0.00%
Grant - Provincial	10,242.32		10,242.32	0.00%
Total Revenue	36,230.27	5,000.00	31,230.27	624.61%
Expense				
Salaries and Wages - Full Time	578,166.43	519,264.00	58,902.43	11.34%
Salaries and Wages - Part Time	147,092.42	220,702.00	(73,609.58)	(33.35%)
Salaries and Wages - Students	80,582.51	86,215.00	(5,632.49)	(6.53%)
Overtime Pay	56,681.51		56,681.51	0.00%
Employee Benefits	234,957.04	220,651.00	14,306.04	6.48%
Association/Membership Fees	725.97	3,500.00	(2,774.03)	(79.26%)
Cleaning Supplies	5,650.64	7,000.00	(1,349.36)	(19.28%)
Contract Services	301.21	47,500.00	(47,198.79)	(99.37%)
Equipment - Purchase	68,802.81	83,800.00	(14,997.19)	(17.90%)
Equipment - Rental	31,476.45	47,100.00	(15,623.55)	(33.17%)
Hospitality Expense	126.00		126.00	0.00%
Postage & Courier	205.64		205.64	0.00%
Program Supplies		700.00	(700.00)	(100.00%)
Protective & Uniform Clothing	11,737.99	5,600.00	6,137.99	109.61%
R&M - Grounds	133,830.02	114,000.00	19,830.02	17.39%
R&M - Trails	87,166.53	113,800.00	(26,633.47)	(23.40%)
R&M - External Contractor	88,901.23		88,901.23	0.00%
R&M - Playground	13,986.96	20,000.00	(6,013.04)	(30.07%)
R&M - Tree	9,824.47	15,600.00	(5,775.53)	(37.02%)
Staff Training & Development	2,603.11	20,700.00	(18,096.89)	(87.42%)
Telephone/Internet	3,843.46	4,200.00	(356.54)	(8.49%)
Travel	33.09	4,100.00	(4,066.91)	(99.19%)
Total Expense	1,556,695.49	1,534,432.00	22,263.49	1.45%
Surplus/(Deficit) Before Allocation	(1,520,465.22)	(1,529,432.00)	8,966.78	(0.59%)
Allocations: Within Departments	213,443.10	297,012.16	(83,569.06)	(28.14%)
Allocation: Between Departments	272,880.97	334,826.03	(61,945.06)	(18.50%)
Allocation: SSE	(17,874.43)		(17,874.43)	0.00%
Surplus/(Deficit) After Allocations	(1,988,914.86)	(2,161,270.19)	172,355.33	(7.97%)
Surplus / (Deficit)	(1,988,914.86)	(2,161,270.19)	172,355.33	(7.97%)

**City of Port Colborne
Project Management**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Full Time	462,934.60	612,200.00	(149,265.40)	(24.38%)
Salaries and Wages - Part Time	63.53		63.53	0.00%
Salaries and Wages - Students	29,121.57	28,300.00	821.57	2.90%
Overtime Pay	14,278.57		14,278.57	0.00%
Employee Benefits	154,660.24	210,200.00	(55,539.76)	(26.42%)
Association/Membership Fees	1,613.44	3,400.00	(1,786.56)	(52.55%)
Comm and Public Relations		2,000.00	(2,000.00)	(100.00%)
R&M - Consumables and Parts	297.72		297.72	0.00%
Staff Training & Development	11,190.15	16,000.00	(4,809.85)	(30.06%)
SME - Consultants	6,889.58		6,889.58	0.00%
Subscriptions and Publications	648.72	900.00	(251.28)	(27.92%)
Telephone/Internet	3,706.96	3,300.00	406.96	12.33%
Travel	40.11	3,200.00	(3,159.89)	(98.75%)
Total Expense	685,445.19	879,500.00	(194,054.81)	(22.06%)
Surplus/(Deficit) Before Allocation	(685,445.19)	(879,500.00)	194,054.81	(22.06%)
Allocations: Within Departments	49,546.98	99,911.01	(50,364.03)	(50.41%)
Allocation: Between Departments	89,630.09	105,576.35	(15,946.26)	(15.10%)
Surplus/(Deficit) After Allocations	(824,622.26)	(1,084,987.36)	260,365.10	(24.00%)
Transfer Between Funds	(116,433.05)	(131,571.74)	15,138.69	(11.51%)
Total Transfers	(116,433.05)	(131,571.74)	15,138.69	(11.51%)
Surplus / (Deficit)	(708,189.21)	(953,415.62)	245,226.41	(25.72%)

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City of Port Colborne

Drainage

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Other Revenue	204,082.13	120,300.00	83,782.13	69.64%
Grant - Provincial	50,411.67	49,000.00	1,411.67	2.88%
Total Revenue	254,493.80	169,300.00	85,193.80	50.32%
Expense				
Salaries and Wages - Full Time	204,810.61	204,100.00	710.61	0.35%
Overtime Pay	2,385.77		2,385.77	0.00%
Employee Benefits	63,701.78	76,100.00	(12,398.22)	(16.29%)
Association/Membership Fees	370.00	500.00	(130.00)	(26.00%)
Equipment - Purchase	3,794.04	1,000.00	2,794.04	279.40%
Staff Training & Development	2,970.95	5,100.00	(2,129.05)	(41.75%)
Telephone/Internet	1,269.06	2,900.00	(1,630.94)	(56.24%)
Travel	21.60	1,000.00	(978.40)	(97.84%)
City Owned Property Drainage Charges	53,722.59		53,722.59	0.00%
Total Expense	333,046.40	290,700.00	42,346.40	14.57%
Surplus/(Deficit) Before Allocation	(78,552.60)	(121,400.00)	42,847.40	(35.29%)
Allocations: Within Departments	27,951.20	21,413.18	6,538.02	30.53%
Allocation: Between Departments	111,544.20	38,034.48	73,509.72	193.27%
Surplus/(Deficit) After Allocations	(218,048.00)	(180,847.66)	(37,200.34)	20.57%
Transfer to/ (from) Reserves	31,277.41	85,000.00	(53,722.59)	(63.20%)
Transfer Between Funds	11,579.70		11,579.70	0.00%
Total Transfers	42,857.11	85,000.00	(42,142.89)	(49.58%)
Surplus / (Deficit)	(260,905.11)	(265,847.66)	4,942.55	(1.86%)

**City of Port Colborne
Enviromental**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Full Time	157,828.90	156,736.00	1,092.90	0.70%
Salaries and Wages - Students	9,802.52	9,430.00	372.52	3.95%
Overtime Pay	17.42		17.42	0.00%
Employee Benefits	50,230.78	52,247.00	(2,016.22)	(3.86%)
Association/Membership Fees	953.61	2,400.00	(1,446.39)	(60.27%)
Contract Services	7,882.76	12,500.00	(4,617.24)	(36.94%)
Staff Training & Development	3,511.25	4,200.00	(688.75)	(16.40%)
Telephone/Internet	718.44	600.00	118.44	19.74%
Travel	51.68	800.00	(748.32)	(93.54%)
Total Expense	230,997.36	238,913.00	(7,915.64)	(3.31%)
Surplus/(Deficit) Before Allocation	(230,997.36)	(238,913.00)	7,915.64	(3.31%)
Allocations: Within Departments	11,630.87	22,619.00	(10,988.13)	(48.58%)
Allocation: Between Departments	1,576.53	1,512.74	63.79	4.22%
Surplus/(Deficit) After Allocations	(244,204.76)	(263,044.74)	18,839.98	(7.16%)
Transfer Between Funds	(80,763.85)	(91,264.85)	10,501.00	(11.51%)
Total Transfers	(80,763.85)	(91,264.85)	10,501.00	(11.51%)
Surplus / (Deficit)	(163,440.91)	(171,779.89)	8,338.98	(4.85%)

City of Port Colborne

Facilities

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Full Time	252,455.72	274,800.00	(22,344.28)	(8.13%)
Overtime Pay	29,414.74		29,414.74	0.00%
Employee Benefits	83,948.74	101,900.00	(17,951.26)	(17.62%)
Association/Membership Fees	362.23	300.00	62.23	20.74%
Equipment - Purchase	692.29	1,500.00	(807.71)	(53.85%)
Protective & Uniform Clothing	363.85	1,800.00	(1,436.15)	(79.79%)
Staff Training & Development	1,663.58	6,900.00	(5,236.42)	(75.89%)
Telephone/Internet	2,584.91	3,000.00	(415.09)	(13.84%)
Travel		1,400.00	(1,400.00)	(100.00%)
Total Expense	371,486.06	391,600.00	(20,113.94)	(5.14%)
Surplus/(Deficit) Before Allocation	(371,486.06)	(391,600.00)	20,113.94	(5.14%)
Allocations: Within Departments	(43,099.13)	(29,383.07)	(13,716.06)	46.68%
Allocation: Between Departments	(280,163.64)	(311,914.37)	31,750.73	(10.18%)
Allocation: SSE	(20,093.87)	(19,161.49)	(932.38)	4.87%
Surplus/(Deficit) After Allocations	(28,129.42)	(31,141.07)	3,011.65	(9.67%)
Transfer Between Funds	(28,129.42)	(31,141.07)	3,011.65	(9.67%)
Total Transfers	(28,129.42)	(31,141.07)	3,011.65	(9.67%)

City of Port Colborne

Fleet

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Full Time	175,747.78	204,589.00	(28,841.22)	(14.10%)
Salaries and Wages - Part Time	24,475.52		24,475.52	0.00%
Overtime Pay	22,145.13		22,145.13	0.00%
Employee Benefits	63,318.49	76,940.00	(13,621.51)	(17.70%)
Equipment - Purchase	26,824.04	10,000.00	16,824.04	168.24%
Postage & Courier	133.13	500.00	(366.87)	(73.37%)
Program Supplies	10,038.18	25,000.00	(14,961.82)	(59.85%)
Staff Training & Development	2,117.32	5,100.00	(2,982.68)	(58.48%)
Subscriptions and Publications	887.60	800.00	87.60	10.95%
Telephone/Internet	1,130.19	800.00	330.19	41.27%
Travel	120.42	1,000.00	(879.58)	(87.96%)
Total Expense	326,937.80	324,729.00	2,208.80	0.68%
Surplus/(Deficit) Before Allocation	(326,937.80)	(324,729.00)	(2,208.80)	0.68%
Allocations: Within Departments	(239,133.39)	(261,901.22)	22,767.83	(8.69%)
Allocation: Between Departments	(11,898.62)	(8,266.81)	(3,631.81)	43.93%
Allocation: SSE	(27,734.82)		(27,734.82)	0.00%
Surplus/(Deficit) After Allocations	(48,170.97)	(54,560.97)	6,390.00	(11.71%)
Transfer Between Funds	(48,170.97)	(54,560.97)	6,390.00	(11.71%)
Total Transfers	(48,170.97)	(54,560.97)	6,390.00	(11.71%)

City of Port Colborne

Stores

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
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Expense				
Salaries and Wages - Full Time	96,023.78	115,245.00	(19,221.22)	(16.68%)
Salaries and Wages - Part Time	12,223.16		12,223.16	0.00%
Overtime Pay	558.93		558.93	0.00%
Employee Benefits	35,397.13	43,207.00	(7,809.87)	(18.08%)
R&M - Consumables and Parts	14,197.36	3,000.00	11,197.36	373.25%
Staff Training & Development	696.39	2,900.00	(2,203.61)	(75.99%)
Travel		600.00	(600.00)	(100.00%)
Total Expense	159,096.75	164,952.00	(5,855.25)	(3.55%)
Surplus/(Deficit) Before Allocation	(159,096.75)	(164,952.00)	5,855.25	(3.55%)
Allocations: Within Departments	8,010.63	15,617.01	(7,606.38)	(48.71%)
Allocation: Between Departments	(4,100.00)		(4,100.00)	0.00%
Surplus/(Deficit) After Allocations	(163,007.38)	(180,569.01)	17,561.63	(9.73%)
Transfer Between Funds	(15,432.01)	(17,438.48)	2,006.47	(11.51%)
Total Transfers	(15,432.01)	(17,438.48)	2,006.47	(11.51%)
Surplus / (Deficit)	(147,575.37)	(163,130.53)	15,555.16	(9.54%)

**City of Port Colborne
Transportation**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Other Revenue		2,500.00	(2,500.00)	(100.00%)
Fees	15,175.66	25,000.00	(9,824.34)	(39.30%)
Total Revenue	15,175.66	27,500.00	(12,324.34)	(44.82%)
Expense				
Salaries and Wages - Full Time	920,673.27	1,045,300.00	(124,626.73)	(11.92%)
Salaries and Wages - Part Time	123,357.78		123,357.78	0.00%
Salaries and Wages - Students	22,928.17	21,600.00	1,328.17	6.15%
Overtime Pay	63,488.09		63,488.09	0.00%
Employee Benefits	346,743.21	380,400.00	(33,656.79)	(8.85%)
Association/Membership Fees	376.51	3,400.00	(3,023.49)	(88.93%)
Comm and Public Relations	4,099.61	1,000.00	3,099.61	309.96%
Computer Software		1,000.00	(1,000.00)	(100.00%)
Contract Services	204,854.12	863,100.00	(658,245.88)	(76.27%)
Equipment - Purchase	5,017.57	5,000.00	17.57	0.35%
R&M - Consumables and Parts	292,197.47	292,900.00	(702.53)	(0.24%)
R&M - External Contractor	673,062.17		673,062.17	0.00%
R&M - Tree	6,803.06	5,600.00	1,203.06	21.48%
Staff Training & Development	19,501.09	26,700.00	(7,198.91)	(26.96%)
Subscriptions and Publications		900.00	(900.00)	(100.00%)
Telephone/Internet	2,988.30	3,300.00	(311.70)	(9.45%)
Travel	91.00	1,900.00	(1,809.00)	(95.21%)
Total Expense	2,686,181.42	2,652,100.00	34,081.42	1.29%
Surplus/(Deficit) Before Allocation	(2,671,005.76)	(2,624,600.00)	(46,405.76)	1.77%
Allocations: Within Departments	291,342.17	428,811.93	(137,469.76)	(32.06%)
Allocation:Between Departments	586,756.66	529,665.94	57,090.72	10.78%
Surplus/(Deficit) After Allocations	(3,549,104.59)	(3,583,077.87)	33,973.28	(0.95%)
Surplus / (Deficit)	(3,549,104.59)	(3,583,077.87)	33,973.28	(0.95%)

**City of Port Colborne
Self Sustaining Entities**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship		500.00	(500.00)	(100.00%)
Investment Income	12,368.73	4,000.00	8,368.73	209.22%
Lease Income	57,585.02	29,500.00	28,085.02	95.20%
Licences and Permits	513,250.13	419,400.00	93,850.13	22.38%
Rentals	2,953.25	9,000.00	(6,046.75)	(67.19%)
Other Revenue	1,179.61	1,000.00	179.61	17.96%
Fees	368,673.27	411,000.00	(42,326.73)	(10.30%)
Sales	1,217,751.54	1,410,400.00	(192,648.46)	(13.66%)
Total Revenue	2,173,761.55	2,284,800.00	(111,038.45)	(4.86%)
Expense				
Salaries and Wages - Full Time	317,633.62	351,200.00	(33,566.38)	(9.56%)
Salaries and Wages - Part Time	58,950.79	39,500.00	19,450.79	49.24%
Salaries and Wages - Students	205,572.92	204,800.00	772.92	0.38%
Overtime Pay	10,402.84	8,000.00	2,402.84	30.04%
Employee Benefits	123,300.17	163,200.00	(39,899.83)	(24.45%)
Association/Membership Fees	1,124.27	6,200.00	(5,075.73)	(81.87%)
Cleaning Supplies	6,832.45	8,500.00	(1,667.55)	(19.62%)
Comm and Public Relations	7,206.44	10,500.00	(3,293.56)	(31.37%)
Computer Software	2,539.96	10,000.00	(7,460.04)	(74.60%)
Contract Services	280,434.32	203,100.00	77,334.32	38.08%
Cost of of Goods Sold	232,823.23	200,000.00	32,823.23	16.41%
Equipment - Purchase	2,584.35	3,100.00	(515.65)	(16.63%)
Equipment - Rental	6,668.00	6,900.00	(232.00)	(3.36%)
Financial Expenses	518.28		518.28	0.00%
Hospitality Expense	343.15		343.15	0.00%
Office Supplies	3,089.75	6,500.00	(3,410.25)	(52.47%)
Postage & Courier	11.01	200.00	(188.99)	(94.50%)
Program Supplies	2,298.17	2,700.00	(401.83)	(14.88%)
Protective & Uniform Clothing	7,517.17	7,800.00	(282.83)	(3.63%)
R&M - Grounds	35,486.11	29,400.00	6,086.11	20.70%
R&M - Consumables and Parts	43,199.42	71,500.00	(28,300.58)	(39.58%)
Staff Training & Development	6,974.76	13,200.00	(6,225.24)	(47.16%)
SME - Consultants	56,939.16		56,939.16	0.00%
Subscriptions and Publications		16,200.00	(16,200.00)	(100.00%)
Telephone/Internet	28,635.68	33,100.00	(4,464.32)	(13.49%)
Travel	1,665.49	2,200.00	(534.51)	(24.30%)
Total Expense	1,442,751.51	1,397,800.00	44,951.51	3.22%
Surplus/(Deficit) Before Allocation	731,010.04	887,000.00	(155,989.96)	(17.59%)
Allocation:SSE	750,399.87	845,850.00	(95,450.13)	(11.28%)
Surplus/(Deficit) After Allocations	(19,389.83)	41,150.00	(60,539.83)	(147.12%)
Transfer to/ (from) Reserves	(19,389.83)	41,150.00	(60,539.83)	(147.12%)
Total Transfers	(19,389.83)	41,150.00	(60,539.83)	(147.12%)
Surplus / (Deficit)	-	-	-	-

**City of Port Colborne
Building Inspection**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Licences and Permits	513,250.13	419,400.00	93,850.13	22.38%
Total Revenue	513,250.13	419,400.00	93,850.13	22.38%
Expense				
Salaries and Wages - Full Time	226,930.51	230,800.00	(3,869.49)	(1.68%)
Overtime Pay	309.82	8,000.00	(7,690.18)	(96.13%)
Employee Benefits	65,340.59	80,200.00	(14,859.41)	(18.53%)
Association/Membership Fees	(296.83)	2,000.00	(2,296.83)	(114.84%)
Comm and Public Relations		1,000.00	(1,000.00)	(100.00%)
Contract Services	33,975.40	2,500.00	31,475.40	1259.02%
Equipment - Purchase	53.14		53.14	0.00%
Hospitality Expense	343.15		343.15	0.00%
Office Supplies	1,760.24		1,760.24	0.00%
Postage & Courier	11.01	100.00	(88.99)	(88.99%)
Protective & Uniform Clothing	3,698.45	4,000.00	(301.55)	(7.54%)
Staff Training & Development	4,335.47	6,000.00	(1,664.53)	(27.74%)
SME - Consultants	32,280.66		32,280.66	0.00%
Subscriptions and Publications		200.00	(200.00)	(100.00%)
Telephone/Internet	1,151.00	1,800.00	(649.00)	(36.06%)
Travel	805.95	1,200.00	(394.05)	(32.84%)
Total Expense	370,698.56	337,800.00	32,898.56	9.74%
Surplus/(Deficit) Before Allocation	142,551.57	81,600.00	60,951.57	74.70%
Allocation:SSE	130,962.03	81,600.00	49,362.03	60.49%
Surplus/(Deficit) After Allocations	11,589.54		11,589.54	0.00%
Transfer to/ (from) Reserves	11,589.54		11,589.54	0.00%
Total Transfers	11,589.54		11,589.54	0.00%
Surplus / (Deficit)	-	-	-	-

**City of Port Colborne
Sugarloaf Marina**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship		500.00	(500.00)	(100.00%)
Lease Income	51,504.43	25,000.00	26,504.43	106.02%
Rentals	2,953.25	9,000.00	(6,046.75)	(67.19%)
Other Revenue	1,179.61	1,000.00	179.61	17.96%
Fees	6,136.13	6,000.00	136.13	2.27%
Sales	1,175,627.89	1,367,500.00	(191,872.11)	(14.03%)
Total Revenue	1,237,401.31	1,409,000.00	(171,598.69)	(12.18%)
Expense				
Salaries and Wages - Full Time	90,703.11	120,400.00	(29,696.89)	(24.67%)
Salaries and Wages - Part Time	45,681.16	21,700.00	23,981.16	110.51%
Salaries and Wages - Students	112,365.78	97,000.00	15,365.78	15.84%
Overtime Pay	10,093.02		10,093.02	0.00%
Employee Benefits	46,832.06	57,900.00	(11,067.94)	(19.12%)
Association/Membership Fees	1,406.10	3,000.00	(1,593.90)	(53.13%)
Cleaning Supplies	5,989.93	5,000.00	989.93	19.80%
Comm and Public Relations	2,702.00	4,500.00	(1,798.00)	(39.96%)
Computer Software	2,539.96	10,000.00	(7,460.04)	(74.60%)
Contract Services	144,085.08	100,000.00	44,085.08	44.09%
Cost of of Goods Sold	232,823.23	200,000.00	32,823.23	16.41%
Equipment - Purchase	2,208.18	2,000.00	208.18	10.41%
Financial Expenses	518.28		518.28	0.00%
Office Supplies	1,329.51	5,000.00	(3,670.49)	(73.41%)
Postage & Courier		100.00	(100.00)	(100.00%)
Program Supplies	1,728.52	1,500.00	228.52	15.23%
Protective & Uniform Clothing	3,091.82	2,500.00	591.82	23.67%
R&M - Grounds	22,997.13	15,000.00	7,997.13	53.31%
R&M - Consumables and Parts	43,199.42	71,500.00	(28,300.58)	(39.58%)
Staff Training & Development	2,639.29	5,200.00	(2,560.71)	(49.24%)
Telephone/Internet	27,053.15	30,000.00	(2,946.85)	(9.82%)
Travel	859.54	1,000.00	(140.46)	(14.05%)
Total Expense	800,846.27	753,300.00	47,546.27	6.31%
Surplus/(Deficit) Before Allocation	436,555.04	655,700.00	(219,144.96)	(33.42%)
Allocation:SSE	469,069.14	622,000.00	(152,930.86)	(24.59%)
Surplus/(Deficit) After Allocations	(32,514.10)	33,700.00	(66,214.10)	(196.48%)
Transfer to/ (from) Reserves	(32,514.10)	33,700.00	(66,214.10)	(196.48%)
Total Transfers	(32,514.10)	33,700.00	(66,214.10)	(196.48%)
Surplus / (Deficit)	-	-	-	-

City of Port Colborne

Nickel Beach

For the Twelve Months Ending December

	YTD Dec	2022	VARIANCE	VAR %
	ACTUAL	BUDGET		
Revenue				
Lease Income	6,080.59	4,500.00	1,580.59	35.12%
Fees	362,537.14	405,000.00	(42,462.86)	(10.48%)
Total Revenue	368,617.73	409,500.00	(40,882.27)	(9.98%)
Expense				
Salaries and Wages - Part Time	13,269.63	17,800.00	(4,530.37)	(25.45%)
Salaries and Wages - Students	93,207.14	107,800.00	(14,592.86)	(13.54%)
Employee Benefits	11,127.52	25,100.00	(13,972.48)	(55.67%)
Cleaning Supplies	842.52	3,500.00	(2,657.48)	(75.93%)
Comm and Public Relations	4,504.44	5,000.00	(495.56)	(9.91%)
Contract Services	94,036.95	98,500.00	(4,463.05)	(4.53%)
Office Supplies		1,500.00	(1,500.00)	(100.00%)
Program Supplies	569.65	1,200.00	(630.35)	(52.53%)
Protective & Uniform Clothing	726.90	1,300.00	(573.10)	(44.08%)
R&M - Grounds	3,971.12	5,500.00	(1,528.88)	(27.80%)
Staff Training & Development		2,000.00	(2,000.00)	(100.00%)
SME - Consultants	24,658.50		24,658.50	0.00%
Subscriptions and Publications		16,000.00	(16,000.00)	(100.00%)
Telephone/Internet	431.53	1,300.00	(868.47)	(66.81%)
Total Expense	247,345.90	286,500.00	(39,154.10)	(13.67%)
Surplus/(Deficit) Before Allocation	121,271.83	123,000.00	(1,728.17)	(1.41%)
Allocation:SSE	119,737.10	122,250.00	(2,512.90)	(2.06%)
Surplus/(Deficit) After Allocations	1,534.73	750.00	784.73	104.63%
Transfer to/ (from) Reserves	1,534.73	750.00	784.73	104.63%
Total Transfers	1,534.73	750.00	784.73	104.63%
Surplus / (Deficit)	-	-	-	-

**City of Port Colborne
Cemetery**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Investment Income	12,368.73	4,000.00	8,368.73	209.22%
Sales	42,123.65	42,900.00	(776.35)	(1.81%)
Total Revenue	54,492.38	46,900.00	7,592.38	16.19%
Expense				
Association/Membership Fees	15.00	1,200.00	(1,185.00)	(98.75%)
Contract Services	8,336.89	2,100.00	6,236.89	296.99%
Equipment - Purchase	323.03	1,100.00	(776.97)	(70.63%)
Equipment - Rental	6,668.00	6,900.00	(232.00)	(3.36%)
R&M - Grounds	8,517.86	8,900.00	(382.14)	(4.29%)
Total Expense	23,860.78	20,200.00	3,660.78	18.12%
Surplus/(Deficit) Before Allocation	30,631.60	26,700.00	3,931.60	14.73%
Allocation:SSE	30,631.60	20,000.00	10,631.60	53.16%
Surplus/(Deficit) After Allocations		6,700.00	(6,700.00)	(100.00%)
Transfer to/ (from) Reserves		6,700.00	(6,700.00)	(100.00%)
Total Transfers		6,700.00	(6,700.00)	(100.00%)
Surplus / (Deficit)	-	-	-	-

City of Port Colborne
Water/WasteWater/Storm

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Other Revenue	45,306.03	85,000.00	(39,693.97)	(46.70%)
Fees	1,323.76		1,323.76	0.00%
Grants - Other	51,152.43		51,152.43	0.00%
Sales	7,688.35		7,688.35	0.00%
Penalties and Interest	48,345.22	26,000.00	22,345.22	85.94%
Rate Revenue - Variable	2,774,850.44	2,743,067.00	31,783.44	1.16%
Rate Revenue - Fixed	10,199,398.48	10,247,000.00	(47,601.52)	(0.46%)
Total Revenue	13,128,064.71	13,101,067.00	26,997.71	0.21%
Expense				
Salaries and Wages - Full Time	791,559.48	868,800.00	(77,240.52)	(8.89%)
Salaries and Wages - Part Time		30,300.00	(30,300.00)	(100.00%)
Salaries and Wages - Students	10,563.48	15,300.00	(4,736.52)	(30.96%)
Overtime Pay	19,644.37	41,300.00	(21,655.63)	(52.43%)
Employee Benefits	260,937.12	293,000.00	(32,062.88)	(10.94%)
Association/Membership Fees	3,884.71	6,000.00	(2,115.29)	(35.25%)
Comm and Public Relations	805.60	20,000.00	(19,194.40)	(95.97%)
Computer Software	17,524.61	18,400.00	(875.39)	(4.76%)
Contract Services	276,415.08	496,010.00	(219,594.92)	(44.27%)
Cost of of Goods Sold	7,156.61		7,156.61	0.00%
PAP / Online Incentives	12,875.00	40,000.00	(27,125.00)	(67.81%)
GIS Credit	30,093.32	35,000.00	(4,906.68)	(14.02%)
Equipment - Purchase	19,970.14	30,800.00	(10,829.86)	(35.16%)
Equipment - Rental	18,080.46	18,000.00	80.46	0.45%
Grants and Sponsorship Expense	7,000.00	50,000.00	(43,000.00)	(86.00%)
Hospitality Expense	1,265.38		1,265.38	0.00%
Office Supplies	7,112.38	27,500.00	(20,387.62)	(74.14%)
Postage & Courier	61,791.06	52,000.00	9,791.06	18.83%
Protective & Uniform Clothing	9,422.50	10,000.00	(577.50)	(5.78%)
R&M - Consumables and Parts	94,081.75	158,100.00	(64,018.25)	(40.49%)
Staff Training & Development	29,514.20	25,600.00	3,914.20	15.29%
SME - Consultants	4,463.40	59,000.00	(54,536.60)	(92.43%)
Telephone/Internet	5,550.49	8,800.00	(3,249.51)	(36.93%)
Travel	1,064.57	3,200.00	(2,135.43)	(66.73%)
Utilities - Hydro	23,449.15	30,600.00	(7,150.85)	(23.37%)
Utilities - Water	1,120.51	900.00	220.51	24.50%
City Owned Property Tax Charges	(6,762.35)	11,000.00	(17,762.35)	(161.48%)
City Owned Property Drainage Charges	2,104.14		2,104.14	0.00%
Reassessment/Uncollectable	3,594.84		3,594.84	0.00%
Region Rate - Fixed	4,767,547.10	5,479,356.00	(711,808.90)	(12.99%)
Region Rate - Variable	1,614,059.88	1,482,389.00	131,670.88	8.88%
Total Expense	8,095,888.98	9,311,355.00	(1,215,466.02)	(13.05%)
Surplus/(Deficit) Before Allocation	5,032,175.73	3,789,712.00	1,242,463.73	32.79%
Surplus/(Deficit) After Allocations	5,032,175.73	3,789,712.00	1,242,463.73	32.79%
Transfer to/ (from) Reserves	1,552,633.41	1,204,330.00	348,303.41	28.92%
Transfer Between Funds	3,479,542.32	2,585,382.00	894,160.32	34.59%

Appendix D - 2022 Year End Rate Summary and Department Detail

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Total Transfers	5,032,175.73	3,789,712.00	1,242,463.73	32.79%
Surplus / (Deficit)	-	-	-	-

City of Port Colborne

Storm Sewer

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Fees	120.00		120.00	0.00%
Rate Revenue - Fixed	1,305,979.75	1,407,000.00	(101,020.25)	(7.18%)
Total Revenue	1,306,099.75	1,407,000.00	(100,900.25)	(7.17%)
Expense				
Salaries and Wages - Full Time	79,155.95	86,900.00	(7,744.05)	(8.91%)
Salaries and Wages - Part Time		3,000.00	(3,000.00)	(100.00%)
Salaries and Wages - Students	1,056.35	1,500.00	(443.65)	(29.58%)
Overtime Pay	1,964.44	4,100.00	(2,135.56)	(52.09%)
Employee Benefits	26,310.46	29,300.00	(2,989.54)	(10.20%)
Contract Services	47,763.92	137,700.00	(89,936.08)	(65.31%)
Equipment - Purchase	2,875.74		2,875.74	0.00%
Equipment - Rental	11,880.36	18,000.00	(6,119.64)	(34.00%)
R&M - Consumables and Parts	2,892.47	8,500.00	(5,607.53)	(65.97%)
Utilities - Hydro	6,574.57	6,000.00	574.57	9.58%
Utilities - Water	1,120.51	900.00	220.51	24.50%
City Owned Property Tax Charges	(6,762.35)	11,000.00	(17,762.35)	(161.48%)
City Owned Property Drainage Charges	2,104.14		2,104.14	0.00%
Total Expense	176,936.56	306,900.00	(129,963.44)	(42.35%)
Surplus/(Deficit) Before Allocation	1,129,163.19	1,100,100.00	29,063.19	2.64%
Surplus/(Deficit) After Allocations	1,129,163.19	1,100,100.00	29,063.19	2.64%
Transfer to/ (from) Reserves	327,002.96	390,944.00	(63,941.04)	(16.36%)
Transfer Between Funds	802,160.23	709,156.00	93,004.23	13.11%
Total Transfers	1,129,163.19	1,100,100.00	29,063.19	2.64%
Surplus / (Deficit)	-	-	-	-

**City of Port Colborne
Wastewater Services**

For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Fees	746.19		746.19	0.00%
Grants - Other	51,152.43		51,152.43	0.00%
Penalties and Interest	30,210.41	14,000.00	16,210.41	115.79%
Rate Revenue - Variable	632,371.28	623,067.00	9,304.28	1.49%
Rate Revenue - Fixed	6,345,888.17	6,300,000.00	45,888.17	0.73%
Total Revenue	7,060,368.48	6,937,067.00	123,301.48	1.78%
Expense				
Salaries and Wages - Full Time	237,467.84	260,600.00	(23,132.16)	(8.88%)
Salaries and Wages - Part Time		9,100.00	(9,100.00)	(100.00%)
Salaries and Wages - Students	3,169.04	4,600.00	(1,430.96)	(31.11%)
Overtime Pay	5,893.31	12,400.00	(6,506.69)	(52.47%)
Employee Benefits	78,208.89	87,900.00	(9,691.11)	(11.03%)
Association/Membership Fees	2,208.52	3,000.00	(791.48)	(26.38%)
Comm and Public Relations	113.63	10,000.00	(9,886.37)	(98.86%)
Computer Software	3,968.64	5,000.00	(1,031.36)	(20.63%)
Contract Services	70,276.03	187,550.00	(117,273.97)	(62.53%)
PAP / Online Incentives	6,437.50	20,000.00	(13,562.50)	(67.81%)
GIS Credit	30,093.32	35,000.00	(4,906.68)	(14.02%)
Equipment - Purchase	3,357.06	13,500.00	(10,142.94)	(75.13%)
Equipment - Rental	3,469.51		3,469.51	0.00%
Grants and Sponsorship Expense	2,000.00	25,000.00	(23,000.00)	(92.00%)
Office Supplies	3,546.31	13,750.00	(10,203.69)	(74.21%)
Postage & Courier	30,856.06	26,000.00	4,856.06	18.68%
Protective & Uniform Clothing	4,636.85	4,000.00	636.85	15.92%
R&M - Consumables and Parts	2,773.51	45,100.00	(42,326.49)	(93.85%)
Staff Training & Development	6,283.54	7,200.00	(916.46)	(12.73%)
SME - Consultants		25,000.00	(25,000.00)	(100.00%)
Travel		1,400.00	(1,400.00)	(100.00%)
Utilities - Hydro	13,585.16	22,000.00	(8,414.84)	(38.25%)
Region Rate - Fixed	4,209,067.10	4,920,879.00	(711,811.90)	(14.47%)
Total Expense	4,717,411.82	5,738,979.00	(1,021,567.18)	(17.80%)
Surplus/(Deficit) Before Allocation	2,342,956.66	1,198,088.00	1,144,868.66	95.56%
Surplus/(Deficit) After Allocations	2,342,956.66	1,198,088.00	1,144,868.66	95.56%
Transfer to/ (from) Reserves	763,093.33	413,191.00	349,902.33	84.68%
Transfer Between Funds	1,579,863.33	784,897.00	794,966.33	101.28%
Total Transfers	2,342,956.66	1,198,088.00	1,144,868.66	95.56%
Surplus / (Deficit)	-	-	-	-

City of Port Colborne Water Services

For the Twelve Months Ending December

	YTD Dec ACTUAL	2022 BUDGET	VARIANCE	VAR %
Revenue				
Other Revenue	45,306.03	85,000.00	(39,693.97)	(46.70%)
Fees	457.57		457.57	0.00%
Sales	7,688.35		7,688.35	0.00%
Penalties and Interest	18,134.81	12,000.00	6,134.81	51.12%
Rate Revenue - Variable	2,142,479.16	2,120,000.00	22,479.16	1.06%
Rate Revenue - Fixed	2,547,530.56	2,540,000.00	7,530.56	0.30%
Total Revenue	4,761,596.48	4,757,000.00	4,596.48	0.10%
Expense				
Salaries and Wages - Full Time	474,935.69	521,300.00	(46,364.31)	(8.89%)
Salaries and Wages - Part Time		18,200.00	(18,200.00)	(100.00%)
Salaries and Wages - Students	6,338.09	9,200.00	(2,861.91)	(31.11%)
Overtime Pay	11,786.62	24,800.00	(13,013.38)	(52.47%)
Employee Benefits	156,417.77	175,800.00	(19,382.23)	(11.03%)
Association/Membership Fees	1,676.19	3,000.00	(1,323.81)	(44.13%)
Comm and Public Relations	691.97	10,000.00	(9,308.03)	(93.08%)
Computer Software	13,555.97	13,400.00	155.97	1.16%
Contract Services	158,375.13	170,760.00	(12,384.87)	(7.25%)
Cost of of Goods Sold	7,156.61		7,156.61	0.00%
PAP / Online Incentives	6,437.50	20,000.00	(13,562.50)	(67.81%)
Equipment - Purchase	13,737.34	17,300.00	(3,562.66)	(20.59%)
Equipment - Rental	2,730.59		2,730.59	0.00%
Grants and Sponsorship Expense	5,000.00	25,000.00	(20,000.00)	(80.00%)
Hospitality Expense	1,265.38		1,265.38	0.00%
Office Supplies	3,566.07	13,750.00	(10,183.93)	(74.06%)
Postage & Courier	30,935.00	26,000.00	4,935.00	18.98%
Protective & Uniform Clothing	4,785.65	6,000.00	(1,214.35)	(20.24%)
R&M - Consumables and Parts	88,415.77	104,500.00	(16,084.23)	(15.39%)
Staff Training & Development	23,230.66	18,400.00	4,830.66	26.25%
SME - Consultants	4,463.40	34,000.00	(29,536.60)	(86.87%)
Telephone/Internet	5,550.49	8,800.00	(3,249.51)	(36.93%)
Travel	1,064.57	1,800.00	(735.43)	(40.86%)
Utilities - Hydro	3,289.42	2,600.00	689.42	26.52%
Reassessment/Uncollectable	3,594.84		3,594.84	0.00%
Region Rate - Fixed	558,480.00	558,477.00	3.00	0.00%
Region Rate - Variable	1,614,059.88	1,482,389.00	131,670.88	8.88%
Total Expense	3,201,540.60	3,265,476.00	(63,935.40)	(1.96%)
Surplus/(Deficit) Before Allocation	1,560,055.88	1,491,524.00	68,531.88	4.59%
Surplus/(Deficit) After Allocations	1,560,055.88	1,491,524.00	68,531.88	4.59%
Transfer to/ (from) Reserves	462,537.12	400,195.00	62,342.12	15.58%
Transfer Between Funds	1,097,518.76	1,091,329.00	6,189.76	0.57%
Total Transfers	1,560,055.88	1,491,524.00	68,531.88	4.59%
Surplus / (Deficit)	-	-	-	-

Report 2023-73
Appendix E - Capital and Related Projects Summary

Project Name	Project ID	Year	2022 Adjusted Budget	Pre-Spending 2021	Spending 2022	Unspent Before Close-out	Closeout (Yes/No)	Closed out - YE 2022	Available Funding Carried Forward at Year-End 2022	Notes	Completing Timeline
Global											
Active Transportation Masterplan	200-PW-L51	2020	100,000		-	100,000	No		100,000	Carried Forward. This budget is increase by an approved federal grant for 50k.	2023
Downtown CIP	21C-PW-B15	2021	750,000		-	750,000	Yes	750,000		Closedout to original funding source. New project will be proposed with INS study.	
E.8 Lockview Park Construction	22C-PW-B43	2022	350,000		12,624	337,376	No		337,376	Project on-going. Working on the development plan. Expropriation issues/process should be finalized mid-2023, and park construction in 2024.	2024
A.13 Waterfront Centre	22C-PW-B13	2022	1,145,500	202,423	(23,193)	966,270	No		966,270	Project scope is being revised, focused on site work, environmental assessments, working with architects on a revised concept that supports waterfront revitalization and new open spaces and connectivity.	2025
Subtotal for Corporate Leadership Team			2,345,500	202,423	(10,570)	2,153,647		750,000	1,403,647		
Economic Development											
Cruise Ship Berthing Facility	20C-ED-L46	2020	-		-	-	Yes	-		Completed. Funds transfer to Project 20C-ED-L47.	
Tourism Strategy & Cruise DST	20C-ED-L47	2020	47,104		47,278	(175)	Yes	(175)		Completed	
Industrial Land clearing	20C-ED-L48	2020	25,178		42,060	(16,881)	Yes	(16,881)		Completed	
New Tourism Branding	200-ED-L50	2020	10,000		7,123	2,877	Yes	2,877		Completed	
Affordable Housing Strategy	200-ED-L52	2020	75,000		50,717	24,283	Yes	24,283		Completed. 2023 will focus on implementing some of the recommendations, may propose new projects.	
Community Impro Plans Review	21C-ED-R47	2021	111,193		47,468	63,725	No		63,725	Project on-going, completion expected in T3 2023.	2023
Purchase Industrial Park Land	21C-ED-R51	2021	(5,000)		271,930	(276,930)	Yes	(276,930)		Completed. The land purchase was closed in early May. The costs will be funded by the Eco Development Reserve.	
Site Remediation	21C-PW-B29	2021	130,000		1,516	128,484	No		128,484	Project on-going. Staff will be able to bring forward a report to Council in T2/2023 with an update.	2023
D.1 Industrial Park Readiness	22C-ED-B35	2022	195,000		109,505	85,495	No		85,495	Project on-going, work being done at the site. Project will be carried over to 2023.	2023
F.6 Departmental Reviews	22C-CS-B49	2022	45,792		51,664	(5,872)	Yes	(5,872)		Completed	
King St Property Purchase from Reg	22C-ED-R25	2022	-		202,423	(202,423)	Yes	(202,423)		Completed. The land purchase was closed in 2021. The costs will be funded by the Eco Development Reserve.	
Subtotal for Economic Development			634,267	-	831,685	(197,418)		(475,122)	277,704		
Corporate Services											
Modernization Grant Projects	20C-CS-L01	2020	11,941		3,324	8,617	Yes	8,617		Completed. Unspent funds allocated to 4 approved City Hall Renovation projects in 2022 Capital Budget.	
IT-Access Control Door Reader	20C-CS-L53	2020	2,000		2,631	(631)	Yes	(631)		Completed	
IT - Server Room Relocation	20C-CS-L55	2020	98,000		58,287	39,713	No		39,713	Electrical pre-work near completion, structured cabling and equipment movement to be complete by 2023.	2023
ITS - Server Back-up	21C-CS-B01	2021	35,283		35,888	(604)	Yes	(604)		Completed	

Project Name	Project ID	Year	2022 Adjusted Budget	Pre-Spending 2021	Spending 2022	Unspent Before Close-out	Closeout (Yes/No)	Closed out - YE 2022	Avaiable Funding Carried Forward at Year-End 2022	Notes	Completing Timeline
C.3 IT Evergreening	22C-CS-B30	2022	190,000		155,605	34,395	No		34,395	Project ongoing. Project completion by end of T2 2023.	2023
C.4 Video Surveillance Program	22C-CS-B31	2022	75,000		5,833	69,167	No		69,167	Still investigating solution / options.	2023
C.5 Wifi for Public Spaces	22C-CS-B32	2022	17,965		17,965	-	Yes	-		Completed, remaining funds reallocated.	
C.6 Lotus Migration & B Permit	22C-CS-B33	2022	150,000	30,833	68,187	50,980	No		50,980	Project will be completing under budget by the end of T2 2023.	2023
C.7 Boardroom Tech Upgrade	22C-CS-B34	2022	60,000		-	60,000	No		60,000	Project ongoing. Project completion by the end of T3 2023.	2023
Telecommunication System	22C-CS-R18	2022	91,585		326	91,259	No		91,259	Project ongoing. Project completion by the end of T3 2023.	2023
HR Management & ITS Review	22C-CS-R21	2022	76,320		40,704	35,616	No		35,616	Project ongoing. Project completion by the end of T3 2023.	2023
C.1 GIS Online Data & Mapping	22C-PW-B28	2022	20,000		-	20,000	Yes	20,000		Project closed out. Covered by modernization grant.	
PW Permit Digitization	22C-PW-R20	2022	25,440		-	25,440	No		25,440	Project ongoing. Project completion by the end of T3 2023.	2023
Fire Service Digitization	22C-FB-R19	2022	91,585		55,758	35,827	No		35,827	Project ongoing. Project completion by the end of T3 2023.	2023
Subtotal for Corporate Services			945,118	30,833	444,506	469,779		27,381	442,398		
Community Safety											
B.10 Water Rescue Program	22C-FB-B23	2022	30,000		-	30,000	No		30,000	Order made and a few items are on back order. Delivery expecting in 2023.	2023
B.14 Bunker Gear Replacement	22C-FB-B27	2022	24,000		23,407	593	Yes	593		Completed	
B.9 Fit Testing Equipment	22C-FB-B22	2022	25,000		21,279	3,721	Yes	3,721		Completed	
Subtotal for Community Safety			79,000	-	44,686	34,314		4,314	30,000		
Legislative Services											
Planning - Plotter	20C-PL-L65	2020	10,000		10,583	(583)	Yes	(583)		Completed	
Building Inspection Technology	20O-PL-L66	2020	46,500		-	46,500	Yes	46,500		Closedout due to alternative funding received and alternative project approved. Available funds will be transferred to Building Reserve.	
B.4 Records Management	22C-LS-B17	2022	110,000		-	110,000	No		110,000	Project temporarily on hold.	2023
B.5 CH 2nd Floor Furniture	22C-LS-B18	2022	35,000		-	35,000	No		35,000	Project temporarily on hold.	2023
F.7 Development Charge Review	22C-LS-B50	2022	50,000		-	50,000	No		50,000	Project on-going, Internal discussions are being had to define project and develop strategy.	2023
F.8 Downtown CIP Secondary Plan	22C-PW-B51	2022	250,000		-	250,000	Yes	250,000		Closedout. Pending Official Plan. Funds will be transferred back to Federal Gas Tax.	
Subtotal for Legislative Services			501,500	-	10,583	490,917		295,917	195,000		
Library											
OTF Resilient Communities Grant	21C-LB-G43	2021	79,366		84,395	(5,029)	Yes	(5,029)		Completed	
Building Condition Assessment	21C-LB-R44	2021	8,959		-	8,959	Yes	8,959		Completed	
L.1 Window Seal Remediation	22C-LB-B74	2022	24,000		6,594	17,406	Yes	17,406		Completed	2022

Project Name	Project ID	Year	2022 Adjusted Budget	Pre-Spending 2021	Spending 2022	Unspent Before Close-out	Closeout (Yes/No)	Closed out - YE 2022	Avaiable Funding Carried Forward at Year-End 2022	Notes	Completing Timeline
L.2 Library Annual Allocation	22C-LB-B75	2022	-		-	-	Yes	-		Completed. Annual Allocation Fund. Funds transferred to 4 separate projects, which were approved by Library Board in July.	
Library Fibre and Voice Svcs	22C-LB-R12	2022	25,000		20,034	4,966	No		4,966	Fibre installed in October 2022. City IT estimates installation of computer equipment and phones to be completed in February 2023.	2023
Library Entrance Improvement	22C-LB-R13	2022	20,000		-	20,000	No		20,000	The library submitted an application for funding from the Enabling Accessibility Fund on November 2, 2022. The Board approved waiting for confirmation of funding and moved the project into 2023. The project cannot start until March 1, 2023.	2023
Library Auditorium Door	22C-LB-R14	2022	5,000		-	5,000	No		5,000	The library submitted an application for funding from the Enabling Accessibility Fund on November 2, 2022. The Board approved waiting for confirmation of funding and moved the project into 2023. The project cannot start until March 1, 2023.	2023
Library Sign Replacement	22C-LB-R15	2022	10,000		10,176	(176)	Yes	(176)		Completed	2023
Library Generator	22C-LB-R16	2022	10,000		-	10,000	No		10,000	At year-end, the generator was installed including electrical and gas. Waiting for inspection and fencing to be completed.	2023
Library Collection Display	22C-LB-R17	2022	4,000		2,956	1,044	Yes	1,044		Completed	
Subtotal for Library			186,325	-	124,155	62,170		22,204	39,966		
Museum											
Museum - Exhibit Cases	20C-MU-L59	2020	5,000		6,767	(1,767)	Yes	(1,767)		Completed	
Museum Archive Building HVAC	20C-MU-L61	2020	7,367		4,605	2,762	Yes	2,762		Completed	
Archive Shelving/Art Rack	20C-MU-L63	2020	25,000		31,402	(6,402)	Yes	(6,402)		Completed	
M.1 Paint Exterior Arabella's	22C-MU-B76	2022	10,000		16,282	(6,282)	Yes	(6,282)		Completed	
M.2 Hochelaga Repair	22C-MU-B77	2022	10,000		9,667	333	Yes	333		Restoration work, in the planning stage, work will be done before the end of year.	2022
N.1 Delta Y System Conversion	22C-MU-B78	2022	65,000		-	65,000	No		65,000	Project carried to 2023. Replace nob and tube wiring in 2023and CNP will bring in new lines.	2023
N.2 PA System Supplement	22C-MU-B79	2022	21,500		5,919	15,581	No		15,581	Equipment purchased, installaton starting late Fall, to be completed by 2023.	2023
N.3 Theatre Entrance Roof	22C-MU-B80	2022	36,000		9,789	26,211	No		26,211	Quote came back to high (\$90, 000) and it did not get done, remaining funds carried to 2023.	2023
Subtotal for Museum			179,867	-	84,430	95,437		(11,355)	106,792		
Self-sustained Entities											
O.1 Centennial Park Septic	22C-BE-B81	2022	14,500		12,275	2,225	Yes	2,225		Completed	
O.2 New Washroom & First Aid B	22C-BE-B82	2022	570,000		453,299	116,701	No		116,701	Units constructed and complete. Accessible ramp being fabricated to complete project.	2023
O.3 Perimeter Fence Install	22C-BE-B83	2022	60,000	3,405	61,375	(4,780)	Yes	(4,780)		Completed	
O.4 New Parkette Pad	22C-BE-B84	2022	40,000		5,280	34,720	Yes	34,720		Completed, concrete pad install is no longer feasible at the beach.	Completed

Project Name	Project ID	Year	2022 Adjusted Budget	Pre-Spending 2021	Spending 2022	Unspent Before Close-out	Closeout (Yes/No)	Closed out - YE 2022	Available Funding Carried Forward at Year-End 2022	Notes	Completing Timeline
Q.1 HVAC Roof Top Unit Replace	22C-MA-B86	2022	24,500		-	24,500	No		24,500	Under investigation, expecting 2023.	2023
Q.2 Lagoon Shoreline Repair	22C-MA-B87	2022	35,000	35,000	1,920	(1,920)	Yes	(1,920)		Completed	
Q.3 Fuel Dock Repair	22C-MA-B88	2022	110,000		169,934	(59,934)	Yes	(59,934)		Completed	
Q.4 Telehandler & Attachments	22C-MA-B89	2022	320,000		332,724	(12,724)	Yes	(12,724)		Completed, invoice is being processed and paid, purchase were over budget.	
Q.5 Dredging Project Planning	22C-MA-B90	2022	100,000		17,320	82,680	No		82,680	Marina bathometric survey complete. Working on permit with plan to perform some dredge at start of season. Project cost will increase. Estimate received to dredge whole Marina are in the several million range depending on where material is delivered. This initial budget is just a placeholder.	2023
Q.6 Security Fence & Lighting	22C-MA-B91	2022	100,000		29,166	70,834	Yes	70,834		Rail crossing complete. Plan developed. Will defer project for the time being as plan costs for soil, water, electrical are higher then project benefit presently. Will continue to work on alternatives and look to reintroduce project in future years.	
Q.7 Hydro Pedestals Rplc	22C-MA-B92	2022	15,000		4,249	10,751	Yes	10,751		Completed	
Q.8 SHM NRBN WIFI	22C-MA-B93	2022	82,310		19,659	62,651	Yes	62,651		Completed	
Marina Building Improvements	22C-MA-R25	2022	94,236		-	94,236	No		94,236	Project approved at end of 2022, will be worked on in 2023.	2023
Marina Security Upgrade	22C-MA-R26	2022	50,000			50,000	No		50,000	Project approved at end of 2022, will be worked on in 2023.	2023
Overholt Cemetery Expansion	20C-CE-L56	2020	-		-	-	Yes	-		Completed. Funds transfer to project 22C-CE-B85.	
Cemetery - Columbarium repairs	21C-CE-B34	2021	4,037		768	3,269	Yes	3,269		Completed	
P.1 Cemetery Land Acquisition	22C-CE-B85	2022	210,330		-	210,330	No		210,330	Project on-going, conversation with the land owners have been had, but moving slowly. Project is effectively on hold as staff are reviewing options to further utilize closed or inherited cemeteries instead of purchasing more land. Update expected in T2 2023.	2023
Subtotal for SSE			1,829,913	38,405	1,107,969	683,539		105,093	578,447		
Public Works											
HarbourMaster Building Repairs	20C-MA-L57	2020	24,500		5,820	18,680	Yes	18,680		Completed	
City Hall - HVAC Units Upgrade	20C-PW-L07	2020	20,000		-	20,000	Yes	20,000		Closedout to Over/short Reserve, a replacement and funding plan for City Hall Roof will be followed.	
City Hall - Fall Arrest	20C-PW-L08	2020	12,000		-	12,000	Yes	12,000		Closedout to Over/short Reserve, a replacement and funding plan for City Hall Roof will be followed.	
City Hall - Flat Roof Repairs	20C-PW-L09	2020	10,000		-	10,000	Yes	10,000		Closedout to Over/short Reserve, a replacement and funding plan for City Hall Roof will be followed.	
City Hall - Monitoring System	20C-PW-L13	2020	-		-	-	Yes	-		Closedout, funds transfer to Project 22C-PW-R01.	
Fire Hall - Monitoring System	20C-PW-L15	2020	-		-	-	Yes	-		Closedout, funds transfer to Project 22C-PW-R01.	
Elm St & Elgin St Intersection	20C-PW-L16	2020	50,000		8,716	41,284	No		41,284	Final design expected to be completed by the end of 2022. Construction in 2023.	2023

Project Name	Project ID	Year	2022 Adjusted Budget	Pre-Spending 2021	Spending 2022	Unspent Before Close-out	Closeout (Yes/No)	Closed out - YE 2022	Avaiable Funding Carried Forward at Year-End 2022	Notes	Completing Timeline
Lake End Access Gates	20C-PW-L17	2020	22,500		-	22,500	Yes	22,500		Closedout to over/short Reserve, will propose new project after reviewing the Lake End Study.	
Bethel Furnace Replacement	20C-PW-L19	2020	16,000		-	16,000	Yes	16,000		Closedout to over/short Reserve, following new project proposal for Bethel and Sherkston community centre.	
Bethel Roof Replacement	20C-PW-L20	2020	1,000		-	1,000	Yes	1,000		Closedout	
New solar lighting for Parks	20C-PW-L22	2020	45,000		7,189	37,811	Yes	37,811		Completed	
Friendship Trail Repair	20C-PW-L26	2020	26,602		-	26,602	Yes	26,602		Completed	
Skateboard Park Parking Lot	20C-PW-L28	2020	4,000		-	4,000	Yes	4,000		Closedout to Over/short Reserve, Re-evaluation the disgn for Lock 8 Park parking lot, will follow up with new project proposal.	
HH Knoll Park Walkways Repairs	20C-PW-L29	2020	36,977		-	36,977	Yes	36,977		Completed	
Sherkston Roof Repairs	20C-PW-L31	2020	12,000		-	12,000	Yes	12,000		Closedout to over/short Reserve, following new project proposal for Bethel and Sherkston community centre.	
Sherkston Chimney/HotWaterTank	20C-PW-L32	2020	7,500		-	7,500	Yes	7,500		Closedout to over/short Reserve, following new project proposal for Bethel and Sherkston community centre.	
Soccer Complex Sanitary Pump	20C-PW-L34	2020	5,000		-	5,000	Yes	5,000		Completed	
VHWC Main Entrance Pylon Sign	20C-PW-L35	2020	67,400		80,860	(13,460)	Yes	(13,460)		Completed	
VHWC Fitness Areas Water Drips	20C-PW-L36	2020	10,000		7,571	2,429	Yes	2,429		Completed	
VHWC Pool Rehab of Tiles	20C-PW-L37	2020	-		-	-	Yes	-		Closedout, Funds transfer to project 22C-PW-B07.	
VHWC Monitoring system	20C-PW-L38	2020	-		-	-	Yes	-		Closedout, Funds transfer to Project 22C-PW-R01.	
PC Operations Centre Upgrades	20C-PW-L39	2020	182,113		32,645	149,468	No		149,468	Ongoing; Sub projects started, multiple upgrade projects has confirmed, project carried forward to 2023.	2023
Urban Forest Management Plan	20O-PW-L45	2020	85,000		25,516	59,484	No		59,484	Project in progress. Work to be completed in T2 2023.	2023
Parkette at Lakeview Park	21C-ED-R49	2021	150,000		76,290	73,710	Yes	73,710		Project completed, significantly under budget.	
East / West Wig Wags	21C-PW-B04	2021	17,706		17,706	-	Yes	-		Closedout, Funds transfer to Project E.1 22C-PW-B36 Friendship Trail Crossing.	
West St Electrical Infra.	21C-PW-B07	2021	10,000		-	10,000	Yes	10,000		Closedout to over/short Reserve, re-evaluate the project and may combine with other West St improvement projects.	
Railway Crossing Improvements	21C-PW-B10	2021	-		-	-	Yes	-		Closedout, Funds transfer to Project g.3 Rao; Cprssing Safety #22C-PW-B54, completing by T1 2023.	
Bridges Culverts Walls Repairs	21C-PW-B11	2021	-		-	-	Yes	-		Closedout, Funds transfer to Project G.8 OSIM Culvert and Structure #22C-PW-B59.	
CIMCO System Gantry Crane	21C-PW-B12	2021	18,000		-	18,000	Yes	18,000		Closedout due to cancellation.	
COPC Welcome Centre Upgrades	21C-PW-B13	2021	14,500		3,887	10,613	Yes	10,613		Completed	
VHWC Air Removal Unit	21C-PW-B14	2021	18,000		-	18,000	No		18,000	Quote Obtained, project carried forward to 2023.	2023
Fire Station HVAC Upgrades	21C-PW-B16	2021	18,000		5,800	12,200	No		12,200	Project in progress (for BAS), will be completed in 2023.	2023
Fire Station Security Upgrades	21C-PW-B17	2021	23,275		-	23,275	Yes	23,275		Completed	

Project Name	Project ID	Year	2022 Adjusted Budget	Pre-Spending 2021	Spending 2022	Unspent Before Close-out	Closeout (Yes/No)	Closed out - YE 2022	Avaiable Funding Carried Forward at Year-End 2022	Notes	Completing Timeline
Fleet replacement/Purchase	21C-PW-B18	2021	-		-	-	Yes	-		Closedout, Funds allocated to approved Fleet Replacement Project #22C-PW-B20.	
Flow Monitors - Wastewater	21C-PW-B19	2021	100,000		91,448	8,552	Yes	8,552		Completed	
Infrastructure Needs Studies	21C-PW-B22	2021	727,362		507,421	219,942	No		219,942	Waiting on Development Review to be completed before we can progress to completing the remainder of the INS.	2023
Programmable Speed Zone Beacon	21C-PW-B25	2021	12,000		12,882	(882)	Yes	(882)		Completed	
Roads Resurfacing Program	21C-PW-B26	2021	129,840		135,457	(5,617)	Yes	(5,617)		Completed	
Tennessee Gate Inspec & Design	21C-PW-B30	2021	30,000		15,152	14,848	No		14,848	Design in progress. Construction on hold until budget approved.	2023
City Hall Elevator Repairs	21C-PW-R39	2021	100,000		19,889	80,111	No		80,111	Work will be done in Jan 2023.	2023
Chippawa Road Construction	21C-PW-R40	2021	50,000		47,827	2,173	Yes	2,173		Completed	
Erie St Wtmain Design & Inspec	21C-PW-R45	2021	-		257,698	(257,698)	No		(257,698)	90% complete. Project has not reached substantial performance due to defieicincies. Due to weather the deficiencies will not be resolved until spring 2023.	2023
Erie St Wtmain Replacement Projec	21C-PW-R48	2021	2,024,092		972,903	1,051,188	No		1,051,188	90% complete. Project has not reached substantial performance due to defieicincies. Due to weather the deficiencies will not be resolved until spring 2023.	2023
Facility Condition Index	21C-PW-R52	2021	-		-	-	Yes	-		Closedout, funds transfer to Project 22C-PW-B47.	
Project Management	21O-PW-R41	2021	145,783		4,243	141,539	No		141,539	On going consulting service for the project management.	2023
A.1 Bethel Upper Roof Replacmt	22C-PW-B01	2022	75,659		-	75,659	Yes	75,659		Closedout to over/short Reserve, following new project proposal for Bethel and Sherkston community centre.	
A.2 CH Roof & Drain Repairs	22C-PW-B02	2022	42,000		-	42,000	Yes	42,000		Closedout to Over/short Reserve, a replacement and funding plan for City Hall Roof will be followed.	
A.3 CH Fire Panel Replacement	22C-PW-B03	2022	13,500		-	13,500	No		13,500	Project in progress, carried forward to 2023.	2023
A.4 CH Gallery Seating	22C-PW-B04	2022	34,000		29,876	4,124	Yes	4,124		Completed	
A.5 MU Lower Flat Roof	22C-PW-B05	2022	16,500		6,920	9,580	Yes	9,580		Completed	
A.6 VHWC Central Gutter&Panel	22C-PW-B06	2022	-		-	-	Yes	-		Closedout, combine with VHWC roof project, funds transferred.	
A.7 VHWC Tile Replacement	22C-PW-B07	2022	69,000		13,631	55,369	No		55,369	Project in progress, full completion expected in 2023.	2023
A.8 VHWC Parking Lot LED Retro	22C-PW-B08	2022	33,000		-	33,000	No		33,000	Expected completion in T1 2023.	2023
A.9 VHWC Cooling Tower Pan	22C-PW-B09	2022	17,000		-	17,000	Yes	17,000		Project closed out to over/short Reserve.	
A.10 VHWC Sea Container	22C-PW-B10	2022	11,500		-	11,500	Yes	11,500		Closeout	
A.11 VHWC Exit Turn Lane	22C-PW-B11	2022	18,500		15,668	2,832	Yes	2,832		Completed	
A.12 CH AODA renovation	22C-PW-B12	2022	231,000		-	231,000	No		231,000	Meetings with consultant ongoing for redesign; completion date is pending City committee approval.	2023
B.1 Mobile Column Lifts&Welder	22C-PW-B14	2022	34,500	4,462	30,741	(703)	Yes	(703)		Completed	
B.2 Electric Pallet Jack	22C-PW-B15	2022	5,000		3,460	1,540	Yes	1,540		Completed	
B.3 Asphalt Hot Box	22C-PW-B16	2022	60,000		-	60,000	No		60,000	Ordered, awaiting for delivery, expecting arrives mid-February.	2023
B.6 Passenger Truck	22C-PW-B19	2022	46,000		-	46,000	No		46,000	Funds carried to 2023, expecting to arrive in 2023.	2023
B.7 2022 Fleet Replacement	22C-PW-B20	2022	1,844,500		203,753	1,640,747	No		1,640,747	Project in progress, 2023-2025 (based on manufacturer delivery times).	2025

Project Name	Project ID	Year	2022 Adjusted Budget	Pre-Spending 2021	Spending 2022	Unspent Before Close-out	Closeout (Yes/No)	Closed out - YE 2022	Avaiable Funding Carried Forward at Year-End 2022	Notes	Completing Timeline
B.8 DCFC Station Installation	22C-PW-B21	2022	100,000		-	100,000	Yes	100,000		Project closed out to over/short Reserve.	
B.11 Passenger Truck - Drains	22C-PW-B24	2022	74,500		-	74,500	No		74,500	Funds carried to 2023. Expecting trucks to be delivered in Feb 2023.	2023
C.2 Route Patrol Software	22C-PW-B29	2022	15,265		-	15,265	No		15,265	Project carried to 2023, IT reviewing ability to complete in house or through external GIS partner.	2023
E.1 Friendship Trail Crossing	22C-PW-B36	2022	79,966		2,225	77,741	No		77,741	Remaining trail signage and wayfinding signs. Pending sign design confirmation. Combine with Project 21C-PW-B04 Friendship Trail East West Wigwags.	2023
E.2 Welland St to Beach Trail	22C-PW-B37	2022	487,920		11,942	475,978	No		475,978	In progress, project scope being reviewed by funding partner - ICIP.	2026
E.3 Pavilion Pad Replacement	22C-PW-B38	2022	40,000		40,049	(49)	Yes	(49)		Completed	
E.4 In Ground Waste Bins	22C-PW-B39	2022	25,000		21,660	3,340	Yes	3,340		Completed	
E.5 Main Street Banners	22C-PW-B40	2022	20,000		-	20,000	No		20,000	Pending communications design, will be purchased in T1 2023.	2023
E.6 Promenade Improvements	22C-PW-B41	2022	250,000		-	250,000	No		250,000	Drawings to be reviewed. Tender scheduled for T1.	2023
E.7 Lock 8 Park Improvements	22C-PW-B42	2022	250,000		-	250,000	No		250,000	Pending P&R MP implementation Plan, Region's PRIP, and Region's Conceptual Deisgn. Certain aspects will be completed in 2023.	2024
F.1 Regulatory Sign Inventory	22C-PW-B44	2022	30,000		-	30,000	No		30,000	Project in progress. Proposal received from contractor.	2023
F.2 Engineering Design Std	22C-PW-B45	2022	30,000		-	30,000	No		30,000	RFP to be released in 2023.	2023
F.3 Marina & PC Grain Seawall	22C-PW-B46	2022	60,000		-	60,000	No		60,000	Potential to partner with adjoining property so may delay work.	2024
F.4 Phase 2 Building Condition	22C-PW-B47	2022	124,000		30,504	93,496	No		93,496	Project in progress, expecting complete in 2023.	2023
F.5 Firelane Survey	22C-PW-B48	2022	30,000		-	30,000	No		30,000	Project in progress, Survey underway.	2023
G.1 Street Light Repairs	22C-PW-B52	2022	110,000		13,113	96,887	No		96,887	Quote/Tender process to be decided, project expected in 2023.	2023
G.2 White Road Guiderail Rplc	22C-PW-B53	2022	100,000		-	100,000	No		100,000	Project in progress, construction will be completed in 2023.	2023
G.3 Rail Crossing Safety	22C-PW-B54	2022	104,047		-	104,047	No		104,047	Project in progress, expecting complete in T3 2023.	2023
G.4 Laneway and Apron Asphalt	22C-PW-B55	2022	20,000		13,774	6,226	Yes	6,226		Completed	
G.5 Hawthorne Heights Parking	22C-PW-B56	2022	15,000		-	15,000	No		15,000	Project carried to 2023, Pending P&R MP Implementation.	2024
G.6 Annual Resurfacing Program	22C-PW-B57	2022	1,072,000		1,027,772	44,228	Yes	44,228		Completed	
G.7 Annual Sidewalk Program	22C-PW-B58	2022	150,000		150,000	-	Yes	-		Completed	
G.8 OSIM Culvert and Structure	22C-PW-B59	2022	155,500		-	155,500	No		155,500	Project in progress, expecting complete in T3 2023.	2023
G.9 Fence and Access Gate	22C-PW-B60	2022	8,000		6,309	1,691	Yes	1,691		Completed	
G.10 Drain - Road Culvert Rplc	22C-PW-B61	2022	70,000	41,289	26,862	1,849	Yes	1,849		Completed	
H.1 Service Club Sign	22C-PW-B62	2022	15,000		-	15,000	No		15,000	Project in progress. Pending MTO approvals, to be completed in 2023.	2023
H.2 PC Sign Renewal	22C-PW-B63	2022	50,000		-	50,000	No		50,000	Pending sign design. Project deferred to 2023.	2023
Remote monitoring systems - Multi	22C-PW-R01	2022	15,000		-	15,000	No		15,000	Project defer to 2023.	2023
2022-73 VHWC Roof Repair	22C-PW-R03	2022	1,125,000		47,953	1,077,047	No		1,077,047	Project deferred to 2023.	2023
2022-73 Lion's Field Streetscape	22C-PW-R04	2022	290,000		-	290,000	No		290,000	Project deferred to 2023.	2023

Project Name	Project ID	Year	2022 Adjusted Budget	Pre-Spending 2021	Spending 2022	Unspent Before Close-out	Closeout (Yes/No)	Closed out - YE 2022	Avaiable Funding Carried Forward at Year-End 2022	Notes	Completing Timeline
2022-73 Energy audits & monitorin	22C-PW-R05	2022	68,607		39,839	28,768	Yes	28,768		Completed	
2022-86 CAT Front Loader Purchas	22C-PW-R06	2022	240,000		239,136	864	Yes	864		Completed	
VHWC Cooling Tower Replacement	22C-PW-R22	2022	450,000		-	450,000	No		450,000	Project in progress, will be completed in 2023.	2023
West St Streetscapping	22C-PW-R23	2022	437,150		-	437,150	No		437,150	Pending CLT project review, signage for West Street.	2023
Wayfindings	22C-PW-R24	2022	130,000		-	130,000	No		130,000	Pending CLT project review.	2023
2022-157 Purchase Road Grader	22C-PW-R18	2022	274,752		274,650	102	Yes	102		Completed	
Subtotal for Public Works			13,294,516	45,751	4,586,757	8,662,008		709,416	7,952,592		

Rates

I.1 Neff St Outlet Retrofit	22C-SS-B64	2022	300,000	11,285	29,644	259,071	No		259,071	Project in Progress. Cost will be higher and will require an update to Council for approval.	2023
I.2 Electrical Motor SoftStart	22C-SS-B65	2022	5,600		-	5,600	No		5,600	In progress, completing in 2023.	2023
I.3 Trailer Mount 6" Pump	22C-SS-B66	2022	74,000		20,696	53,304	No		53,304	Ordered and pending delivery. Delivery anticipated by end of February 2023.	2023
I.4 + J.2 CLI-ECA's Studies	22C-SS-B67	2022	120,000		-	120,000	No		120,000	Project carried to 2023. ECA submitted to Province, pending approval.	2024
I.5 Pumping Station Upgrades	22C-SS-B68	2022	35,000		-	35,000	No		35,000	Awaiting pump rebuilds, remainder of work has been completed. Project will be completed by 2023.	2023
I.6 Storm Pond Cleaning & Mtnc	22C-SS-B69	2022	75,000		-	75,000	No		75,000	Project pending.	2023
B.12 Cube Van - WT/WW	22C-WW-B25	2022	90,000		-	90,000	Yes	90,000		Project close Out; will utilize existing trailer.	
B.13 Passenger Truck - WT/WW	22C-WW-B26	2022	46,000		-	46,000	No		46,000	Funds carried to 2023. Expecting trucks to be delivered in Feb 2023.	2023
J.1 Trailer Mount 6" Pump	22C-WW-B66	2022	67,000		20,696	46,304	No		46,304	Ordered and pending delivery. Delivery anticipated by end of February 2023.	2023
J.3 + K.1 Excavator Bucket	22C-WW-B70	2022	8,600	7,305	-	1,295	Yes	1,295		Completed	
J.4 Clarke Area WW Remediation	22C-WW-B71	2022	1,000,000		-	1,000,000	Yes	1,000,000		Close out project, move available funds 600k from capital reserve to WW reserve.	
J.5 Clarke Area inflow reduction	22C-WW-B72	2022	640,000		-	640,000	No		640,000	Project will be completed in 2023. RFP issued Jan 17, 2023.	2024
K.2 Watermain Replacement	22C-WW-B73	2022	5,000,000		13,047	4,986,953	No		4,986,953	Tender is out for design, first construction is expecting to start in the spring of 2023, expecting full project completion in 2026.	2026
#A Stormwater Mgmt Strategy	22C-WW-R06	2022	200,000		-	200,000	No		200,000	Contract awarded in Dec 2022, kick off meeting Jan 24, 2023.	2023
#B Investigation & Remediation	22C-WW-R07	2022	298,000		119,321	178,679	No		178,679	Field investigation portion 80% complete - 3 properties with no response - provided to bylaw to issue fines. Smoke testing to be completed late spring 2023.	2023
#C Public Education Campaign	22C-WW-R08	2022	30,000		-	30,000	No		30,000	On hold due to Communications Vacancy.	2023
#D Pollution Prevention	22C-WW-R09	2022	250,000		-	250,000	No		250,000	Kick off meeting Dec 15, 2022, flow monitoring to commence in T1.	2025

Project Name	Project ID	Year	2022 Adjusted Budget	Pre-Spending 2021	Spending 2022	Unspent Before Close-out	Closeout (Yes/No)	Closed out - YE 2022	Available Funding Carried Forward at Year-End 2022	Notes	Completing Timeline
#E Mtrnc Hole & Mainline Sewer	22C-WW-R10	2022	300,000		120,240	179,760	No		179,760	Winning bidder was under budget, all tendered work was completed prior to Christmas 2022. To ensure we receive full regional funding, contractor is returning in the spring to seal MHs in the funding areas.	2023
Subtotal for Rates			8,539,200	18,590	323,645	8,196,965		1,091,295	7,105,669		
Capital Project Total			189	28,535,207	336,002	7,547,847	20,651,358	2,519,143	18,132,215		

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Appendix F - Holding Funds Accounts

Project Name	Project ID	Available Holding Funds at YE 2021	Allocated to approved projects	Additional Funding	Remaining Funds at Year-End 2022
Holding Funds					
Storm Sewer Remaining Debenture Fund	20C-PW-L40	858,217	(315,000)	-	543,217
Capital Contingency Fund	21C-CS-B39	438,953	(347,000)	-	91,953
Holding Funds Total		1,297,170	(662,000)	-	635,170

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Appendix G - Reserves

	2021 Year End Balance	2022 Approved Budget	2022 In-Year Approved Transfers	Interest Allocation	Reserve Balance Before Surplus Allocation	Year End Surplus Transfers to Approve	2022 Year-End Reserve Balance	Funding Target	Progress
Grants Committee Reserve (W)	13,000		(10,801)		2,199		2,199	Varies - Dependent on Activity^	Achieved
Library Bequest Reserve	4,188				4,188		4,188	Varies - Dependent on Library Board Requirements^	Achieved
Library Employee Future Benefit Reserve	54,129		16,255		70,384		70,384	75% of Employee Future Benefit and WSIB Liability (Estimated target \$120,375 as of 2021)	Not Achieved - Long-Term Target
Library Capital	135,518	(29,000)			106,518		106,518	Varies - Dependent on Library Board Requirements	Requires Facility Condition Study - Public Works is reviewing options with the Library to complete
Library Stabilization Reserve	45,415		21,814		67,228		67,228	5% of the gross Library budget (Estimated at \$45,850)	Achieved
Local Architectural Conservation Advisory Committee (LACAC) Reserve (W)	11,184		(11,184)		-		-	Closed as they represent meeting budgets which are budgeted annually in the operating budget so there is no need for the reserve.	N/A
Community Safety Committee (W)	4,947				4,947		4,947	Varies - Dependent on Activity^	Achieved
Mayors Youth Council Committee (MYCC) Reserve (W)	4,217		(4,217)		-		-	Closed as they represent meeting budgets which are budgeted annually in the operating budget so there is no need for the reserve.	N/A
Museum Bequest Reserve	78,827		150,555		229,382		229,382	Varies - Dependent on Museum Board Requirements^	Achieved
Museum Capital	31,667	(20,000)	(11,355)		312		312	Varies - Dependent on Museum Board Requirements^	Achieved
Seniors Advisory Committee (SAC) Reserve (W)	5,242		(5,242)		-		-	Closed as they represent meeting budgets which are budgeted annually in the operating budget so there is no need for the reserve.	N/A
Tourism Reserve (W)	63,952				63,952		63,952	Varies - Dependent on Activity^	Achieved
Total Boards and Committees Reserves	452,287	(49,000)	145,825	-	549,112	-	549,112		

Appendix G - Reserves

	2021 Year End Balance	2022 Approved Budget	2022 In-Year Approved Transfers	Interest Allocation	Reserve Balance Before Surplus Allocation	Year End Surplus Transfers to Approve	2022 Year-End Reserve Balance	Funding Target	Progress
Canada Summer Games Reserve	45,000	(45,000)			-		-	Council Commitment	Achieved
Canal Days Reserve	175,000		(30,000)		145,000		145,000	5% of the gross Canal Day budget (Estimated target at \$32,600)	Achieved
CIP Incentives Reserve (W)	166,597		41,635		208,231		208,231	Council Commitment	Awaiting Study approved Report 2021-81
Roselawn	679,299	(122,500)			556,799		556,799	TBD	Roselawn Plan, being developed
Transit (W)	211,508	(157,600)	(53,908)		-		-	Closed out as transit was uploaded to the Niagara Region	N/A
Municipal Election Reserve (W)	118,588	(118,588)			-		-	Clerk proposed budget	2026 Municipal Election Plan, being developed
Total Programs, Grants and Activities	1,395,991	(443,688)	(42,273)	-	910,030	-	910,030		
Building Department Reserve (RF)	168,151		58,090		226,240		226,240	Funded by User Fees - Surplus / (Deficit) - Zero	Achieved - User fees will need to increase in the future to maintain
Beach Reserve	278,966	(114,500)	33,700		198,166		198,166	Funded by User Fees - Surplus / (Deficit) - 5% of gross Beach budget plus pay-as-you-go balance required for capital and related projects	Achieved
Overholt Cemetery Reserve	130,000	(130,000)			-		-	Transferred to capital to fund the purchase of land.	N/A
Sugarloaf Marina Reserve	244,489	(74,500)	(23,683)		146,306		146,306	Funded by User Fees - Surplus / (Deficit) - 5% of gross Marina budget plus pay-as-you-go balance required for capital and related projects	Adjustments likely required as dredging project develops
Marina Internal Financing	(291,068)	(712,310)	60,827	(23,220)	(965,770)		(965,770)	Council approved to be repaid through Sugarloaf Marina budget	
Total Self Sustaining Entities	530,537	(1,031,310)	128,934	(23,220)	(395,059)	-	(395,059)		
Economic Development Reserve (W)	466,525		(292,508)		174,016		174,016	Varies - Dependent on Activity^	Achieved
Eco Dev Internal Financing Reserve (W)	-	(195,000)	(276,930)	(8,883)	(480,813)		(480,813)	Council approved to be repaid through future industrial land sales	
Encumbrance Reserve (W)	295,363	(223,326)			72,037		72,037	Zero	Achieved
Future Liabilities Reserve (W)	1,684,253	432,596		71,547	2,188,396		2,188,396	75% of Employee Future Benefit and WSIB Liability (Estimated target \$7,233,300 as of 2021)	Not Achieved - Long-Term Target
General Stabilization	2,237,330		81,320		2,318,650		2,318,650	10% of the Levy (Estimated target \$2,318,650)	Achieved

Appendix G - Reserves

	2021 Year End Balance	2022 Approved Budget	2022 In-Year Approved Transfers	Interest Allocation	Reserve Balance Before Surplus Allocation	Year End Surplus Transfers to Approve	2022 Year-End Reserve Balance	Funding Target	Progress
Opportunities Fund	2,000,000				2,000,000		2,000,000	Established at \$2,000,000 from successful NRBN initiative	Achieved
Subject Matter Experts Reserves (W)	208,598				208,598		208,598	0.25% of the City's consolidated budget (Estimated target of \$85,000)	Achieved
Working Capital Reserve	2,187,400		131,250		2,318,650		2,318,650	10% of the Levy (Estimated target \$2,318,650)	Achieved
Total General Government	9,079,469	14,270	(356,868)	62,664	8,799,534	-	8,799,534		
(A) Development Charges (RF)	642,625		266,601	29,210	938,436		938,436	Varies - Dependent on requirements identified in multi-year forecasts	Public Works is leading infrastructure needs studies / planning, including facilities condition assessments. These will be used to establish these reserve levels when complete.
Drain Reserve	413,988	(74,500)	90,074		429,561		429,561		
Drain Internal Financing	(485,843)		100,700	(8,710)	(393,853)		(393,853)		
Facilities Reserve	131,386				131,386		131,386		
Fleet and Equipment Reserve	704,237	(704,237)			-		-		
Goderich Maintenance Agreement (W)	43,921		22,153		66,074		66,074		
(A) Grants - Community Building Fund (Previsouly Federal Gas Tax) (RF)	303,869	(91,869)		61,303	273,303		273,303		
(A) Grants - Ontario Community Infrastructure Fund (RF)	(139,954)	185,916		27,898	73,860		73,860		
General TCA Reserve	2,436,082	(225,254)	1,485,248		3,696,076	204,316	3,900,392		
Storm Sewer Reserve	116,975	390,944	36,935	12,469	557,323		557,323	10% of budget plus pay-as-you go balance required for capital and related projects (Estimated target \$141,000 plus capital and related projects)	
Waste Water Reserve	1,061,002	413,191	940,321	65,418	2,479,933		2,479,933	10% of budget plus pay-as-you go balance required for capital and related projects (Estimated target \$694,000 plus capital and related projects)	Public Works is leading infrastructure needs studies / planning, including facilities condition assessments. These will be used to establish these reserve levels when complete.
Water Reserve	324,295	400,195	62,342	20,781	807,614		807,614	10% of budget plus pay-as-you go balance required for capital and related projects (Estimated target based on budget = \$476,000 plus capital and related projects)	

Appendix G - Reserves

	2021 Year End Balance	2022 Approved Budget	2022 In-Year Approved Transfers	Interest Allocation	Reserve Balance Before Surplus Allocation	Year End Surplus Transfers to Approve	2022 Year-End Reserve Balance	Funding Target	Progress
Total Capital (including DR)	5,552,583	294,386	3,004,374	208,370	9,059,713	204,316	9,264,029		
Add: Deferred Revenue (Sum of A's) recognizing these are recorded on the Balance Sheet as an Asset	806,540		1,314,197		2,120,737		2,120,737		
Total Capital	6,359,124	294,386	4,318,571	208,370	11,180,450	204,316	11,384,766		
Total Reserves before WIP	17,817,408	(1,215,342)	4,194,188	247,814	21,044,068	204,316	21,248,383		
Work-in-progress (WIP)	7,814,960	(7,814,960)	9,041,641		9,041,642		9,041,642		
Library Work-in-progress (WIP)	8,959	(8,959)	62,170		62,170		62,170		
Total Reserves	25,641,328	(9,039,261)	13,297,999	247,814	30,147,879	204,316	30,352,195		

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Appendix H - Investments

Investment Report

Investment income as at December 31, 2022 was \$617,040 which was \$468,040 more than budget of \$149,000.

Investment Performance

The favorable budget to actual variance is primarily the result of the City approach to rising interest rates, inherently the City laddered into higher interest rates through multiple purchases over time. In the current interest rate environment, the City will continue to invest in redeemable and non-redeemable GIC's with varying dates of maturity with the goal of yielding the greatest return for the City while also managing cash flow.

Investment Term Holdings

Funds	Book Value	Weight
Investments < 1 Year	18,099,767	68.5%
Investments > 1 Year	7,500,000	28.4%
Cash	815,137	3.1%
Total Portfolio	26,414,904	100.0%

Investments

Institution	Type of Investment^	Purchased Amount	Interest Rate	Maturity Date	Percentage of Holdings to Investments + Cash	Percentage of Holdings to Investments
Meridian	Credit Union - GIC	250,000	4.00%	2023-01-17	0.9%	1.0%
PenFinancial	Credit Union - GIC	250,000	1.75%	2023-01-22	0.9%	1.0%
Meridian	Credit Union - GIC	500,000	4.13%	2023-02-17	1.9%	2.0%
Meridian	Credit Union - GIC	500,000	4.15%	2023-03-17	1.9%	2.0%
Scotiabank	Bank - GIC	500,000	2.66%	2023-03-29	1.9%	2.0%
CIBC	Bank - GIC	2,000,000	3.25%	2023-04-24	7.6%	7.8%
BMO	Bank - GIC	500,000	5.09%	2023-05-01	1.9%	2.0%
Scotiabank	Bank - GIC	2,005,941	2.05%	2023-06-06	7.6%	7.8%
CIBC	Bank - GIC	1,000,000	3.95%	2023-06-07	3.8%	3.9%
Meridian	Credit Union - GIC	506,200	1.24%	2023-06-25	1.9%	2.0%
CIBC	Bank - GIC*	6,587,626	4.45%	2023-07-28	24.9%	25.7%
CIBC	Bank - GIC	500,000	4.50%	2023-07-28	1.9%	2.0%
BMO	Bank - GIC	500,000	5.22%	2023-08-01	1.9%	2.0%
BMO	Bank - GIC	250,000	5.25%	2023-09-01	0.9%	1.0%
PenFinancial	Credit Union - GIC	250,000	3.25%	2023-09-06	0.9%	1.0%
BMO	Bank - GIC	250,000	5.30%	2023-10-02	0.9%	1.0%
PenFinancial	Credit Union - GIC	250,000	1.95%	2023-10-22	0.9%	1.0%
BMO	Bank - GIC	250,000	5.64%	2023-11-13	0.9%	1.0%
BMO	Bank - GIC	250,000	5.88%	2023-11-21	0.9%	1.0%
BMO	Bank - GIC	250,000	5.64%	2023-12-13	0.9%	1.0%
BMO	Bank - GIC	250,000	5.86%	2023-12-21	0.9%	1.0%
Scotiabank	Bank - GIC	500,000	6.00%	2023-12-22	1.9%	2.0%
Investments < 1		18,099,767			68.5%	70.7%
BMO	Bank - GIC	250,000	5.64%	2024-01-13	0.9%	1.0%
BMO	Bank - GIC	250,000	5.80%	2024-01-22	0.9%	1.0%
Scotiabank	Bank - GIC	500,000	5.98%	2024-01-23	1.9%	2.0%
BMO	Bank - GIC	250,000	5.63%	2024-02-13	0.9%	1.0%
BMO	Bank - GIC	250,000	5.78%	2024-02-21	0.9%	1.0%
Scotiabank	Bank - GIC	250,000	5.96%	2024-02-23	0.9%	1.0%

BMO	Bank - GIC	250,000	5.63%	2024-03-13	0.9%	1.0%
BMO	Bank - GIC	250,000	5.75%	2024-03-21	0.9%	1.0%
Scotiabank	Bank - GIC	250,000	5.95%	2024-03-25	0.9%	1.0%
CIBC	Bank - GIC	500,000	3.60%	2024-04-22	1.9%	2.0%
Scotiabank	Bank - GIC	250,000	5.93%	2024-04-23	0.9%	1.0%
BMO	Bank - GIC	250,000	5.62%	2024-05-13	0.9%	1.0%
Scotiabank	Bank - GIC	500,000	5.92%	2024-05-23	1.9%	2.0%
CIBC	Bank - GIC	500,000	4.25%	2024-06-07	1.9%	2.0%
Scotiabank	Bank - GIC	250,000	5.90%	2024-06-24	0.9%	1.0%
CIBC	Bank - GIC	250,000	4.30%	2024-07-29	0.9%	1.0%
Scotiabank	Bank - GIC	250,000	2.00%	2024-07-31	0.9%	1.0%
BMO	Bank - GIC	250,000	5.18%	2024-08-01	0.9%	1.0%
Scotiabank	Bank - GIC	250,000	5.85%	2024-08-23	0.9%	1.0%
BMO	Bank - GIC	250,000	5.16%	2024-09-02	0.9%	1.0%
Scotiabank	Bank - GIC	250,000	5.80%	2024-09-23	0.9%	1.0%
Scotiabank	Bank - GIC	250,000	5.65%	2024-10-14	0.9%	1.0%
Meridian	Credit Union - GIC	250,000	5.42%	2024-10-25	0.9%	1.0%
BMO	Bank - GIC	250,000	5.55%	2024-11-21	0.9%	1.0%
Meridian	Credit Union - GIC	250,000	5.43%	2024-11-25	0.9%	1.0%
Scotiabank	Bank - GIC	250,000	2.50%	2026-01-31	0.9%	1.0%
Investments > 1 Year		7,500,000			28.4%	29.3%
Total excluding cash		25,599,767			96.9%	100.0%
CIBC cash	Chequing Account	801,784	3.95%/ 4.01%		3.0%	
Scotiabank cash	Chequing Account	13,353	3.95%		0.1%	
Total including Cash *		26,414,904			100.0%	

**Report 2023-73
Appendix I - Debt Management**

In accordance with policy FIN - 03 the following debt management appendix has been prepared. The figures in this appendix are in '000s.

A multi-year forecast of internal and external borrowing and lease financing and the related cost of borrowing and lease financing:

('000s in millions)	2022	2023	2024	2025	2026	2027
External Debt	27,411	26,123	24,968	23,777	22,859	21,912
Internal Financing	1,841	1,641	1,441	1,241	1,041	841
Total Borrowing (External & Internal)	29,252	27,764	26,409	25,018	23,900	22,753
Interest	920	878	841	805	767	736
Principal	1,419	1,288	1,155	1,191	948	948
External Borrowing Charges	2,339	2,166	1,996	1,996	1,715	1,684
Illustrative In-Year ARL*	5.9%	5.2%	4.6%	4.5%	3.7%	3.5%
City Self Imposed Max	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Provincial Imposed Max	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%

* This projection utilized a 4% increase in own source revenue (2% inflation, 2% infrastructure).

At the present time there is no approved future borrowing planned for illustrative purposes. While Council approved report 2023-39 in April 2023, any future debt requirements coming out of this project will require additional Council approval. Staff are working on updating the Asset Management Plan in accordance with Ontario Regulation 588/17 for non-core assets. The timing of this project is June 30, 2024. A forecasted funding model will accompany the updated Asset Management Plan.

Presently the two primary risk associated with borrowing are the perceived opportunity cost associated with interest rate levels and the City itself maintain a strong fiscal framework to support on-going investments.

Financial Services advises that decision to borrow are based on matching project requirements to cash flow needs and related funding requirements. These decisions are often made a year or more prior to borrowing is to occur. They are also subject to the borrowing windows allotted by the Niagara Region. Borrowing decisions are therefore not recommended based on trying to time interest rates and as such Financial Services advises while some may identify an opportunity cost associate with timing interest rates, Financial Services assesses no risk recognizing decisions to recommend borrowing are not interest rate dependent.

At the time of writing this report, borrowing is consistent with the Debt Management Policy except for the fact certain tangible capital assets would have been below the current borrowing threshold at the time the original debt was issued. Financial Services recommends no related action to be taken.